



GOVERNMENT OF INDIA

**Statement on Quarterly Review of the
trends in receipts and expenditure
in relation to the budget at the
end of the third quarter of
financial year
2014-2015**

**(As required under Section 7(1) of the
Fiscal Responsibility and Budget Management Act, 2003)**

Ministry of Finance

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STATEMENT ON QUARTERLY REVIEW OF THE TRENDS IN RECEIPTS AND EXPENDITURE IN RELATION TO THE BUDGET AT THE END OF THIRD QUARTER OF FINANCIAL YEAR 2014-15

Macroeconomic Backdrop

Economic growth, measured by growth in gross domestic product (GDP) at constant (2011-12) market prices is estimated at 7.4 per cent in 2014-15 (April-December), as compared to 7.0 per cent during the corresponding period of the previous year. The growth of GDP at constant market prices in the third quarter of 2014-15 is estimated to be 7.5 per cent vis-à-vis 6.4 per cent during the corresponding period of 2013-14.

The growth of final consumption expenditure (FCE) and gross fixed capital formation (GFCF) at constant 2011-12 prices is estimated to be 6.2 per cent and 3.9 per cent respectively in 2014-15 (April-December), as compared to 7.2 per cent and 4.7 per cent during the corresponding period of previous year. The growth of FCE and GFCF at constant prices during the third quarter of 2014-15 was estimated to be 7.1 per cent and 1.6 per cent respectively vis-à-vis 5.4 per cent and 5.3 per cent during the corresponding period of 2013-14.

Among the major sectors, the growth in manufacturing and services sectors strengthened in 2014-15 (April-December) while the growth in agriculture and allied sectors slackened. The growth of gross value added (GVA) at constant (2011-12) basic prices for agriculture and allied sectors, industrial sector and services sector are estimated to be 1.4 per cent, 5.3 per cent and 10.7 per cent respectively in 2014-15 (April-December), as compared to 3.4 per cent, 4.6 per cent and 10.0 per cent during the corresponding period of the previous year. The third quarter of 2014-15 witnessed a growth rate of (-) 0.4 per cent in agriculture and allied sectors, 3.9 per cent in industrial sector and 13.5 per cent in the services sector, as compared to growth of 3.8 per cent, 5.0 per cent and 9.1 per cent respectively in the third quarter of 2013-14.

The year-on-year inflation based on the Wholesale Price Index (WPI) during 2014-15 (April-December) was 3.3 per cent vis-à-vis 6.2 per cent during the corresponding period of previous year. Year-on-year inflation based on the WPI, in the third quarter of 2014-15, was 0.3 per cent as compared to 7.1 per cent during the corresponding quarter of 2013-14. The Consumer Price index (combined) inflation during 2014-15 (April-December) was 6.6 per cent vis-à-vis 9.9 per cent in the previous year. The Consumer Price index (combined) inflation, during the third quarter of 2014-15 was 5.1 per cent vis-à-vis 10.4 per cent during the previous year.

During 2014-15 (April-December), exports were valued at US\$ 238.4 billion, registering a growth of 2.8 per cent over the level of US\$ 231.8 billion in 2013-14 (April-December). Imports during 2014-15 (April-December) were US\$ 351.6 billion, which was 3.7 per cent higher than the level of US\$ 338.9 billion in 2013-14 (April-December). Oil imports declined from US\$ 122.2 billion in 2013-14 (April-December) to US\$ 116.6 billion in 2014-15 (April-December) on account of reduction in prices of crude oil in 2014-15. Trade deficit for 2014-15 (April-December) was US\$ 113.2 billion as against US\$ 107.1 billion in the corresponding period of 2013-14. The growth of export and import during the third quarter of 2014-15 was 0.2 per cent and 8.3 per cent respectively. During the third quarter of 2014-15, the trade deficit was US\$ 39.2 billion as compared to US\$ 30.4 billion during the corresponding period of the previous year. During 2014-15 (April-December), the net invisibles balance (invisible receipts minus invisible payments) was US\$ 86.1 billion as compared to US\$ 85.9 billion in the corresponding quarter of 2013-14. The current account deficit decreased to US\$ 26.3 billion accounting for 1.7 per cent of GDP during 2014-15 (April-December), as compared to US\$ 31.1 billion accounting for 2.3 per cent of GDP in the corresponding period of the previous year. During the third quarter of 2014-15, the current account deficit increased to US\$ 8.4 billion as against US\$ 4.1 billion in the corresponding quarter of 2013-14.

India's foreign exchange reserves increased to US\$ 320.6 billion at end-December 2014 from a level of 293.9 billion at end-December 2013. The average exchange rate for the Rupee vis-à-vis the US dollar was ₹ 60.77 per US\$ in 2014-15 (April-December) as compared to ₹ 60.08 per US dollar in the corresponding period of the previous year. The value of the Rupee depreciated from the level of ₹ 61.91 per US dollar in December 2013 to ₹ 62.75 per US dollar in December 2014.

Review of trends in receipts and expenditure during April-December 2014

The General budget 2014-15 was presented against the backdrop of sub 5 per cent growth rate in last two financial years. The uncertainties arising from both domestic and global economic events continued to be a major challenge and the Union Budget 2014-15 indicated the policy response to these challenges. The Budget 2014-15 was a step further in the direction of fiscal consolidation. Despite several challenges including lower growth rate for last two financial years and pressure on tax revenues, external uncertainties and the need for pro-active welfare measures to protect vulnerable sections of the society, the fiscal consolidation stance was challenging.

In 2013-14, pro-active policy decisions of the Government with firm commitment in the policy of fiscal rectitude improved the year-end performance over the budgeted target set for year. As per provisional accounts, the fiscal deficit for 2013-14 worked out at 4.4 per cent of GDP against the budget estimate of 4.8 per cent. In the fiscal policy of 2014-15, fiscal deficit and revenue deficit were budgeted at ₹ 5,31,177 crore (4.1 per cent of GDP) and ₹ 3,78,348 crore (2.9 percent of GDP) respectively. In B.E. 2014-15, the 'effective revenue deficit', which represents the imbalance in revenue account after netting grants used for creation of capital assets was estimated at ₹ 2,10,244 crore i.e. 1.6 per cent of GDP.

The fiscal policy of 2014-15 has been calibrated with two-fold objectives – first, to aid economy in growth revival and second, to continue on the path of fiscal consolidation. It also aims at facilitating greater flow of economy's resources for productive purposes and investment, while maintaining the expenditure restraint and ensuring resource allocation under priority flagship schemes are adequately provided for. Accordingly, the Budget for 2014-15 estimated an overall expenditure growth of 14.8 per cent over provisional actuals 2013-14, with a growth of 9.9 per cent in non-plan expenditure and a growth of 26.9 per cent in plan expenditure.

During April-December, 2014 Gross tax revenues registered a growth of 7.0 per cent over the gross tax revenues during corresponding period of previous financial year. Revenue receipts (tax revenue net to the Centre + non-tax revenues) registered a growth of 9.4 per cent; however, as percentage of B.E. it remained lower (58.3 per cent) as compared to COPPY (60.0 per cent). Non-debt capital receipts witnessed a negative growth over COPPY. On the other hand, expenditure as a proportion of B.E. (68.9 per cent) maintained pace with the trend in the previous financial year (69.9 per cent). Therefore, both, fiscal deficit as well as revenue deficit, as a percentage of B.E. were higher than COPPY.

Re-affirming its commitment to fiscal consolidation, in the Revised Estimates for 2014-15, Government retained the target for fiscal deficit at the budgeted level i.e. 4.1 per cent of GDP. Government continued its measures to mobilize resources and contain expenditure to limit the fiscal deficit within targeted level. In R.E. 2014-15, Gross tax receipts and expenditure as percentage of GDP was revised on lower side. The impact of Government active policy stance will become visible in later part of the year. For review of performance at the end of third quarter, position of the receipts and expenditure during April-December, 2014 vis-à-vis B.E. 2014-15 has been taken into account.

Trends in receipts and expenditure at the end of the third quarter of financial year 2014-15 (April-December, 2014) are summarized in Table-1 below. The figures therein are unaudited and provisional. The receipts and recoveries, wherever directly linked to expenditure, have been netted out.

Table-1: Key Fiscal Aggregates

		(₹ crores)			Percentage to BE		
S.No.	Particulars	BE	ACTUALS		Percentage to BE		5 years moving average
		2014-15	Upto 12/2014	COPPY	Upto 12/2014	COPPY	
1	2	3	4	5	6	7	8
1.	Revenue Receipts	1189763	693773	633933	58.3%	60.0%	66.6%
2.	Tax Revenue (Net)	977258	545714	517661	55.8%	58.6%	64.6%
3.	Non-Tax Revenue	212505	148059	116272	69.7%	67.5%	74.2%
4.	Capital Receipts (5+6+7)	605129	542615	529858	89.7%	87.0%	74.7%

S.No.	Particulars	(₹ crores)			Percentage to BE		
		BE 2014-15	ACTUALS Upto 12/2014	COPPY	Upto 12/2014	COPPY	5 years moving average
1	2	3	4	5	6	7	8
	Non Debt Capital Receipts	73952	10234	13468	13.8%	20.3%	62.7%
5.	Recovery of Loans	10527	8282	8038	78.7%	75.4%	99.5%
6.	Other Receipts	63425	1952	5430	3.1%	9.7%	97.1%
7.	Borrowings and other liabilities	531177	532381	516390	100.2%	95.2%	77.7%
8.	Total Receipts (1+4)	1794892	1236388	1163791	68.9%	69.9%	69.6%
9.	Non-Plan Expenditure	1219892	883757	812528	72.4%	73.2%	73.1%
10.	on Revenue Account	1114609	813270	731159	73.0%	73.6%	74.3%
11.	of Which Interest Payment	427011	275220	248464	64.5%	67.0%	62.7%
12.	on Capital Account	105283	70487	81369	67.0%	69.5%	64.1%
13.	Plan Expenditure	575000	352631	351263	61.3%	63.3%	62.9%
14.	on Revenue Account	453503	282278	274016	62.2%	61.8%	63.2%
15.	on Capital Account	121497	70353	77247	57.9%	68.9%	61.2%
16.	Total Expenditure (9+13)	1794892	1236388	1163791	68.9%	69.9%	69.6%
17.	Revenue Expenditure (10+14)	1568111	1095548	1005175	69.9%	70.0%	70.7%
18.	of which Grants for creation of Capital Assets	168104	97863	96059	58.2%	55.0%	
19.	Capital Expenditure (12+15)	226780	140840	158616	62.1%	69.2%	62.1%
20.	Revenue Deficit (17-1)	378348	401775	371242	106.2%	97.7%	81.4%
21.	Effective Revenue Deficit (20-18)#	210244	303912	275183	144.6%	134.1%	
22.	Fiscal Deficit {16-(1+5+6)}	531177	532381	516390	100.2%	95.2%	77.7%
23.	Primary Deficit (22-11)	104166	257161	267926	246.9%	155.9%	104.2%

Notes: 1. The figures of Railways have been netted as in Budget Estimates.
2. COPPY – Corresponding Period of Previous Year.
3. # Excluding Grants for creation of Capital Assets

Receipts

Revenue receipts

Revenue receipts (tax revenue net to centre + non-tax revenues) were budgeted at ₹ 11,89,763 crore in 2014-15, a growth of 17.2 per cent over provisional actuals for 2013-14. Revenue receipts during April-December, 2014 were ₹ 6, 93,773 crore as compared to ₹ 6,33,933 crore during April-December, 2013 which shows a growth of 9.4 per cent over COPPY. At the end of third quarter, total revenue receipts were 58.3 per cent of B.E., lower than corresponding period of previous financial year (60.0 per cent) and five year moving average (66.6 per cent).

Trends in revenue receipts (at the end of third quarter) as percentage of B.E. and as percentage of GDP during last five years are shown in table 2 below.

Table 2

Revenue Receipts at the end of Third quarter during F.Y. 2010-11 to 2014-15

(₹ crore)

At the end of Quarter 3					
REVENUE RECEIPTS	2010-11	2011-12	2012-13	2013-14	2014-15
Tax Revenue (Net)	391148	420414	484156	517661	545714
Non-Tax Revenue	193120	78077	86380	116272	148059
Total	584268	498491	570536	633933	693773
BE for the year	682212	789892	935685	1056331	1189763
Percentage of BE	85.6	63.1	61.0	60.0	58.3
Percentage of GDP	7.5	5.5	5.6	5.6	5.5

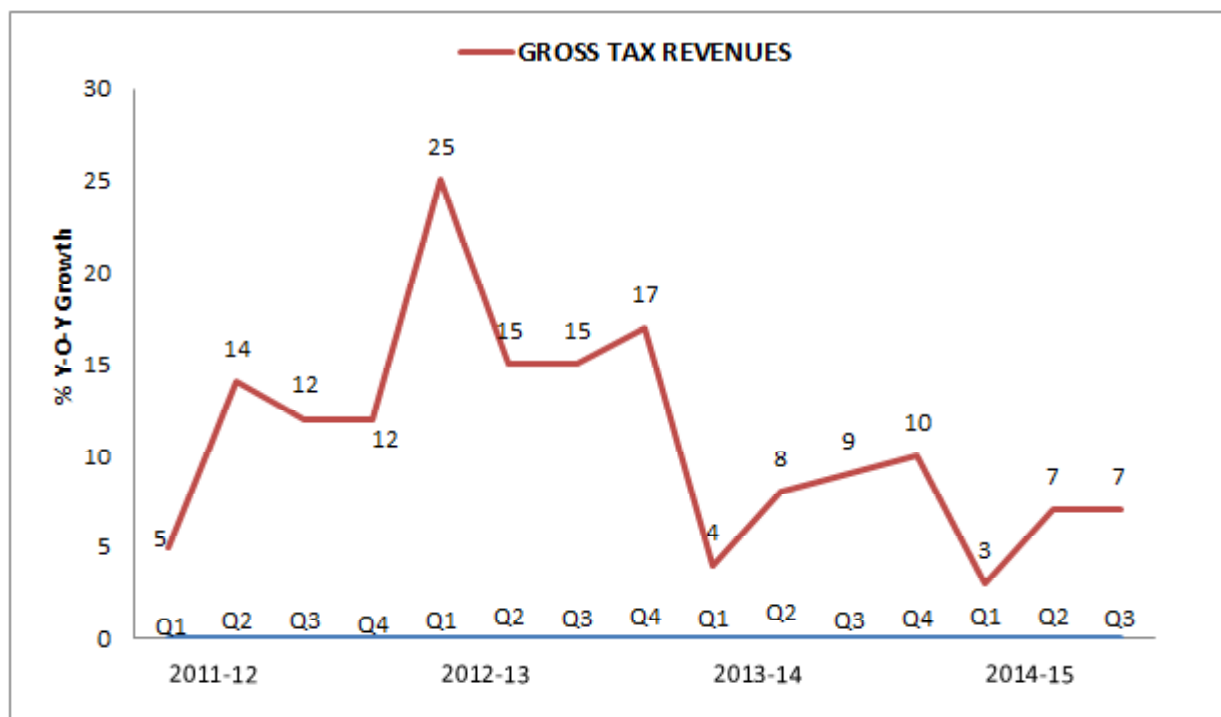
Various components of tax revenue are analysed in the following section.

Gross Tax Revenues

Gross tax revenue receipts were estimated at ₹13,64,524 crore in B.E. 2014-15 reflecting a growth of 19.8 per cent over provisional actual gross tax revenue receipts during 2013-14. The gross tax revenue receipts during April - December, 2014 were ₹ 7,95,686 crore which accounted for 58.0 per cent of B.E. and marks a growth of 7.0 per cent over corresponding period of previous financial year (₹ 7,43,709 crore).

Trends of year-on-year quarterly growth of gross tax revenue receipts are indicated in chart-1 below.

Chart-1



@ for graphical presentation, numbers are rounded off

Component wise details of gross tax revenue receipts at the end of the third quarter of 2014-15 in comparison to the corresponding period of 2013-14 are shown in table 3 below.

Table 3
Gross Tax Revenue at the end of Third quarter

	2014-2015				2013-14		
	B.E.	Actuals	% of	% growth	B.E.	Actuals	% of
		during	B.E.	over		during	B.E.
		Apr - Dec 2014		Apr - Dec 2013		Apr - Dec 2013	
		(₹ crore)				(₹ crore)	
1. Corporation Tax	4,51,005	2,77,620	61.6	6.6	4,19,520	2,60,447	62.1
2. Taxes on income other than Corporation Tax	2,78,275	1,66,556	59.9	8.4	2,40,919	1,53,662	63.8
3. Customs	2,01,819	1,35,596	67.2	9.4	1,87,308	1,23,892	66.1
4. Union Excise Duties	2,07,110	1,01,859	49.2	0.2	1,97,554	1,01,688	51.5
5. Service Tax	2,15,973	1,05,196	48.7	8.5	1,80,141	96,927	53.8
6. Other taxes	10,342	8,859	85.7	24.9	10,428	7,093	68.0
Total Gross Tax Revenue	13,64,524	7,95,686	58.3	7.0	12,35,870	7,43,709	60.2

Direct Taxes

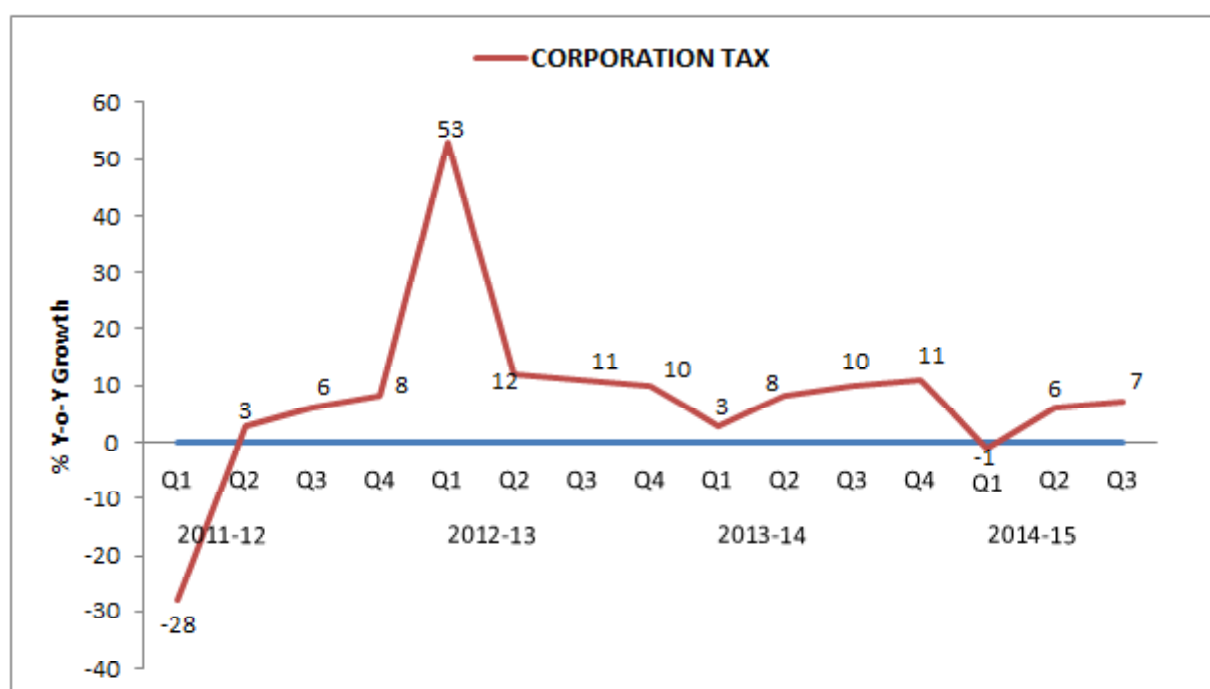
Gross direct tax receipts during April-December 2014 were ₹ 4, 49,960 crore which accounted for 61.1 per cent of B.E. and 7.6 per cent higher than receipts during corresponding period of the previous financial year. Receipts from major two components such as Corporation tax and taxes on income during April-December 2014 were ₹ 4, 49,103 crore, which accounted for 61.1 per cent of combined B.E. of these two components.

Corporation Tax

Receipts from Corporation tax continued to be the largest component of total tax revenues with estimation at ₹ 4, 51,005 crore in BE 2014-15, with a growth of 14.3 per cent over the provisional actual receipts during 2013-14. During the period April-December, 2014 receipts under this component were ₹ 2, 77,620 crore which was 6.6 per cent higher than the receipts during the corresponding period of 2013-14 (₹ 2, 60,447 crore).

Trends of year-on-year quarterly growth of receipts from corporation tax are indicated in Chart-2 below.

Chart-2



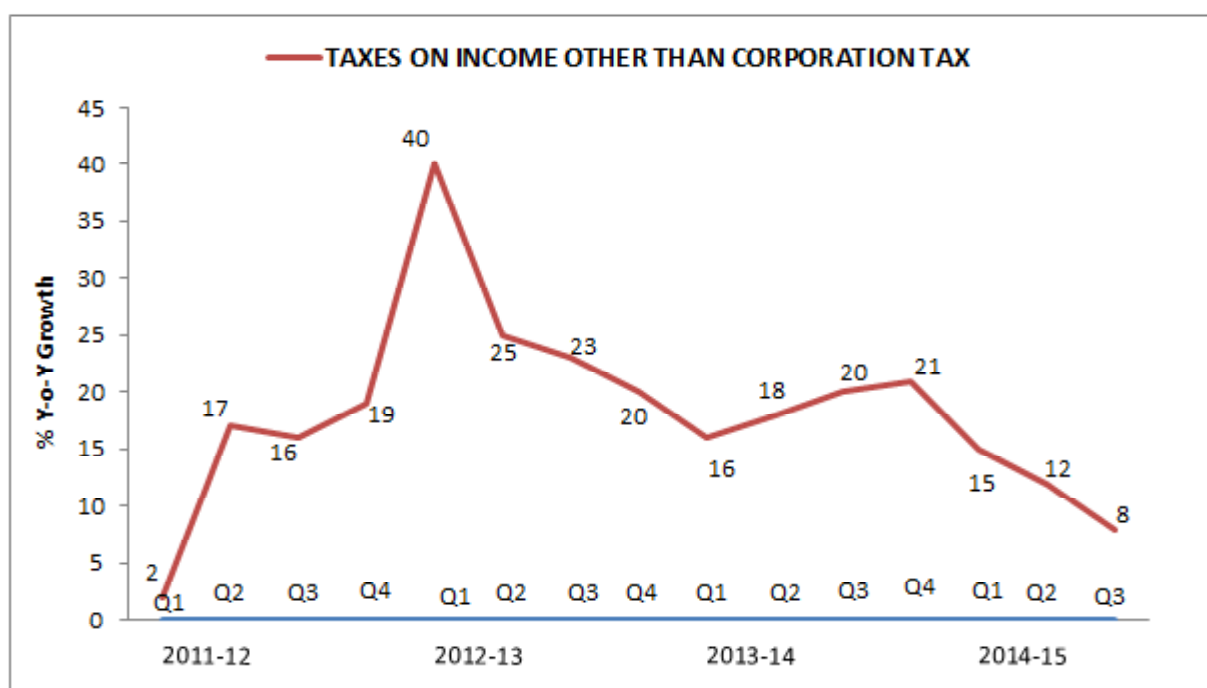
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Taxes on Income other than Corporation Tax

Receipts under this component of direct taxes were estimated at ₹ 2,78,275 crore in B.E. 2014-15 with a growth of 17.0 per cent over the receipts during 2013-14. Receipts of ₹ 1,66,556 crore during April-December, 2014 are 8.4 per cent higher than the receipts during COPPY.

Trends of year-on-year quarterly growth of receipts from taxes on income other than Corporation tax are indicated in the Chart-3 below.

Chart-3



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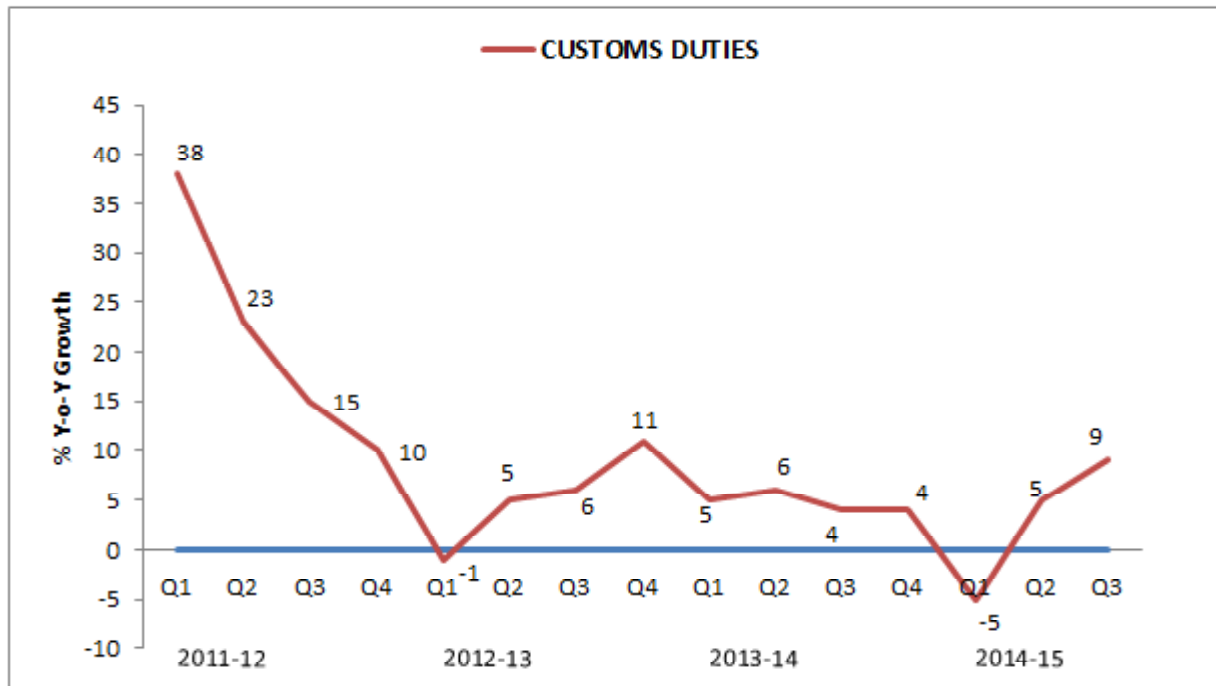
Indirect Taxes

Gross indirect tax receipts including receipts from other taxes (where major part of the receipts are under indirect taxes) were estimated at ₹ 6,28,303 crore. Receipts against this target during April-December, 2014 were ₹ 3,45,726 crore which was 55.0 per cent of B.E. and 6.3 per cent higher than receipts during corresponding period of previous financial year. Gross indirect tax receipts from three major components, such as Customs, Union Excise Duties and Service tax, were ₹ 3,42,651 crore as against their combined B.E. of ₹ 6,24,902 (i.e. 54.8 per cent of B.E.). Different components of indirect taxes are analysed in the following sections.

Customs

Receipts from Customs to the tune of ₹ 1,35,596 crore during April-December, 2014 were 67.2 per cent of B.E. of ₹ 2,01,819 crore and shows a growth of 9.4 per cent over the corresponding period of previous financial year. Trends of the year on year quarterly growth in the receipts from Customs duty are shown in chart 4 below.

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Chart-4



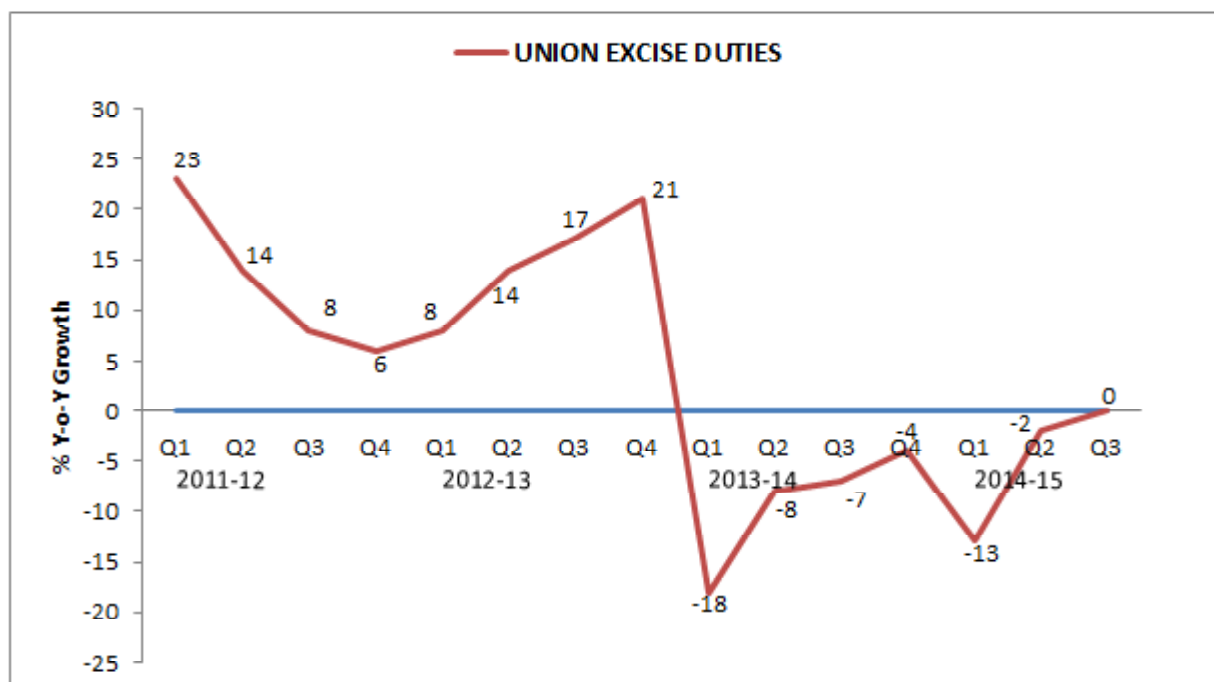
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Union Excise Duties

BE 2014-15 for Union Excise Duty was ₹ 2,07,110 crore reflecting a growth of 21.7 per cent over provisional actual receipts during 2013-14. During April-December, 2014, the receipts under this component amounting to ₹ 1,01,859 crore were 49.2 per cent of B.E. marginally higher than the receipts during the corresponding period of 2013-14.

Trends of the year on year quarterly growth in the receipts from Union Excise Duties are indicated in chart 5 below.

Chart-5



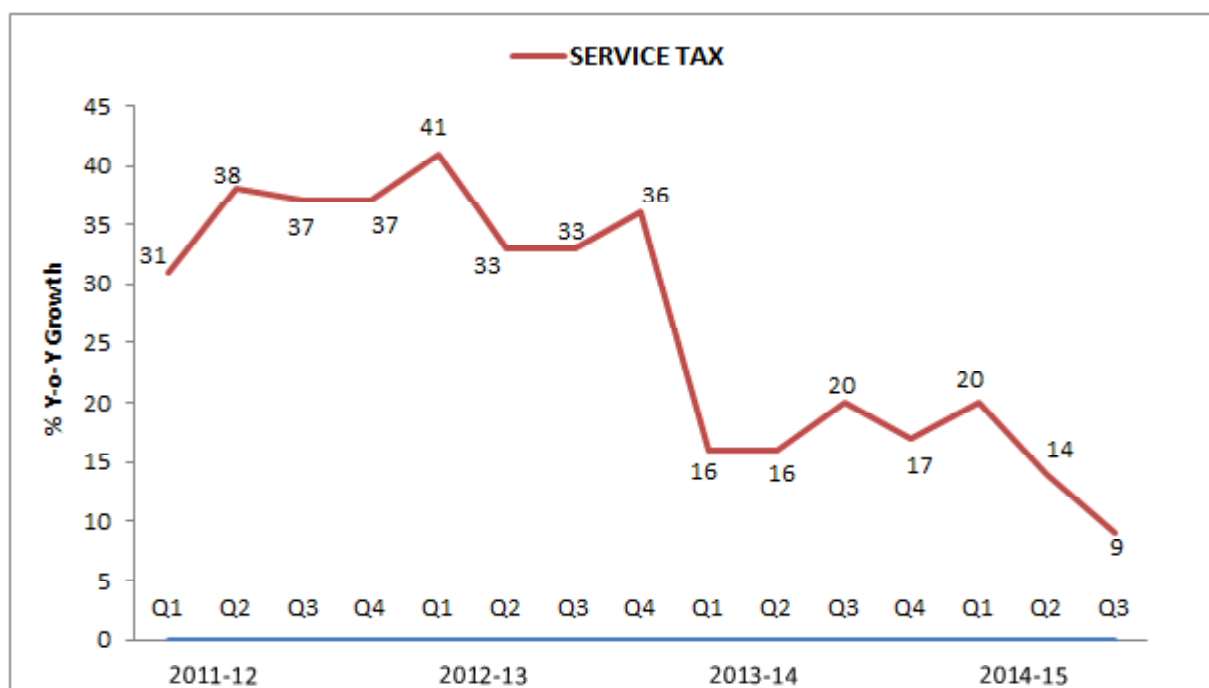
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Service Tax

Receipts from Service were budgeted at ₹ 2,15,973 crore with a growth of 39.5 per cent over receipts during 2013-14. Receipts of ₹ 1,05,196 crore during April-December, 2014 were 48.7 per cent of B.E. and indicates a growth of 8.5 per cent over the receipts during the COPPY.

Trends in the year on year quarterly growth in receipts from Service tax are indicated in chart 6 below.

Chart-6



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Non Tax Revenue

Against the estimates of ₹ 2,12,505 crore in B.E. 2014-15, receipts from Non tax revenues during the period April-December, 2014 were ₹ 1,48,059 crore which accounted for 69.7 per cent of B.E. and shows a growth of 27.3 per cent over receipts during corresponding period of previous financial year.

Non-debt Capital Receipts

Non-debt capital receipts include recovery of loans and other receipts including disinvestment receipts. During April- December 2014, the receipts under recoveries of loans were ₹ 8,282 crore compared to ₹ 8,038 crore during the corresponding period of previous financial year. This was 78.7 per cent of the Budget Estimates for 2014-15 as compared to 75.4 per cent during COPPY. Other receipt including disinvestment receipts during April-December, 2014 were ₹ 1,952 crore which accounted to 3.1 per cent of B.E. of ₹ 63,425 crore as compared to 9.7 per cent during April-December, 2013. Lower receipts in comparison to budget estimates were mainly on account of non-realisation of expected receipts from disinvestment proceeds during the period under consideration.

Expenditure

Total expenditure in B.E. 2014-15 was estimated at ₹ 17,94,892 crore which was 14.2 per cent of GDP, up by 15.1 per cent over provisional actual expenditure of ₹ 15,59,447 crore in 2013-14. The expenditure during April-December 2014, at ₹ 12,36,388 crore accounted to 68.9 per cent of B.E. 2014-15, slightly lower than expenditure during the corresponding period of the previous financial year (69.9 per cent of B.E.) and five years moving average (69.6 per cent of B.E.).

In total expenditure for 2014-15, revenue expenditure was budgeted at ₹ 15,68,111 crore which was 12.4 per cent of GDP (Advance estimates), up by 14.3 per cent over provisional actual expenditure of 2013-14. During April-December, 2014, expenditure on revenue account was ₹ 10,95,548 crore, 9.0 per cent higher than expenditure

during COPPY. As a percentage of B.E. this was 69.9 per cent; at the same level as was during COPPY and marginally lower than five years moving average (70.7 per cent of B.E.).

Capital expenditure during April-December 2014-15 was ₹ 1,40,840 crore which stood at 62.1 per cent of B.E. This was lower than COPPY (69.2 per cent of B.E.) but at the equal level of five years moving average (62.1 per cent).

Trends in expenditure (at the end of third quarter) as percentage of B.E. and as ratio of GDP over last five years are shown in the table 4 below:

Table 4
Total Expenditure at the end of 3rd quarter from 2010-11 to 2014-15

(₹ crore)

At the end of Quarter 3					
TOTAL EXPENDITURE	2010-11	2011-12	2012-13	2013-14	2014-15
Revenue Expenditure	700577	784595	868573	1005175	10,95,548
Capital Expenditure	86275	111766	122550	158616	1,40,840
Total	786852	896361	991123	1163791	12,36,388
BE for the year	1108749	1257729	1490925	1665297	17,94,892
Percentage of BE	71.0	71.3	66.5	69.9	68.9
Percentage of GDP	10.1	10.0	9.8	10.2	9.8

Plan Expenditure

Plan Expenditure for 2014-15 was budgeted at ₹ 5,75,000 crore, a growth of 26.8 per cent over provisional actuals of 2013-14. Plan expenditure of ₹ 3,52,631 crore during April-December, 2014 accounted for 61.3 per cent of B.E. which was lower than COPPY (63.3 per cent of B.E.) and five years moving average (62.9 per cent of B.E.). It registered a marginal growth of 0.4 per cent over the plan expenditure during corresponding year of previous financial year.

Trends in plan expenditure (at the end of third quarter) as percentage of B.E. and as percentage of GDP for last five years are shown in table 5 below:

Table 5
Plan Expenditure at the end of 3rd quarter from 2010-11 to 2014-15

(₹ crore)

At the end of Quarter 3					
PLAN EXPENDITURE	2010-11	2011-12	2012-13	2013-14	2014-15
On Revenue Account	212885	233903	242975	274016	2,82,278
On Capital Account	37069	43001	52915	77247	70,353
Total	249954	276904	295890	351263	3,52,631
BE for the year	373092	441547	521025	555322	5,75,000
Percentage of BE	67.0	62.7	56.8	63.3	61.3
Percentage of GDP	3.2	3.1	2.9	3.1	2.8

Non Plan Expenditure

In B.E. 2014-15, Non-plan expenditure was estimated at ₹ 12,19,892 crore which was 68.0 per cent of total expenditure for the year and marked a growth of 10.3 per cent over the provisional actuals of 2013-14. Non-plan expenditure at the end of third quarter of 2014-15 was ₹ 8,83,757 crore, which accounted for 72.4 per cent of B.E.; marginally lower than COPPY (73.2 per cent of B.E.) and five years moving average (73.1 per cent of B.E.). At this level, it registered a growth of 8.8 per cent over expenditure during corresponding period of 2013-14. In total Non-plan expenditure, ₹ 7,47,658 crore (84.6 per cent) was on account of interest payments, Defence, pension, major subsidies and Grants & Loans to States / UTs.

During April-December 2014, major subsidies at ₹ 2,12,418 crore have shown higher outgo when compared to corresponding period of the 2013-14 (₹ 1,88,899 crore). This was mainly on account of higher outgo on Fertilizers (Indigenous) subsidy. Outgo on Interest Payments (₹ 2,75,220 crore) and Pensions (₹ 68,104 crore) was also higher in comparison to outgo during corresponding period of previous financial year.

Trends in non-plan expenditure (at the end of third quarter) as percentage of GDP and as percentage of B.E. over last five years are shown in table-6 below:

Table 6
Non-plan Expenditure at the end of 3rd quarter from 2010-11 to 2014-15

(₹ crore)					
At the end of Quarter 3					
NON-PLAN EXPENDITURE	2010-11	2011-12	2012-13	2013-14	2014-15
On Revenue Account	487692	550692	625598	731159	8,13,270
Of which Interest Payments	146304	179429	201959	248464	2,75,220
On Capital Account	49206	68765	69635	81369	70,487
Total	536898	619457	695233	812528	8,83,757
BE for the year	735657	816182	969900	1109975	12,19,892
Percentage of BE	73.0	75.9	71.7	73.2	72.4
Percentage of GDP	6.9	6.9	6.9	7.2	7.0

Resources transferred to States/UTs

Against the B.E. of ₹ 7,78,966 crore for net transfer to State and UT Governments in 2014-15, the actual resources transferred to States /UTs up to December 2014 were ₹ 4,88,335 crore which was 62.7 per cent of B.E. compared to ₹ 3,62,290 crore (61.7 per cent of B.E.) transferred during corresponding period of previous financial year. Out of above amount, ₹ 4,85,880 crore has been transferred to State Governments and ₹ 2,454 crore has been transferred to UT Governments.

Deficit

Fiscal deficit for the year 2014-15 was budgeted at ₹ 5,31,177 crore which stood at 4.1 per cent of GDP. For the period April-December, 2014, fiscal deficit at ₹ 5,32,381 crore was 100.2 per cent of B.E. higher than 95.2 per cent of B.E. during COPPY. Five years moving average for fiscal deficit at the end of the third quarter is 77.7 per cent of B.E.

Revenue deficit was budgeted at ₹ 3,78,348 crore for 2014-15 (2.9 per cent of GDP). During the period April-December, 2014 revenue deficit was ₹ 4,01,775 crore which constituted 106.2 per cent of B.E. and was higher than 97.7 per cent of BE during April-December, 2013. Five year moving average for revenue deficit at the end of third quarter of the financial year is 81.4 per cent of B.E.

Effective revenue deficit was budgeted at ₹ 2,10,244 crore for 2014-15 (1.6 per cent of GDP). During the period April-December, 2014 effective revenue deficit was ₹ 3,03,912 crore constituting 144.6 per cent of B.E.; higher than 134.1 per cent of B.E. during April-December, 2013.

Trends in deficit (at the end of third quarter) as percentage of GDP and as percentage of B.E. for last five years are shown in table 7 as below:

Table 7
Deficits at the end of 3rd quarter from 2010-11 to 2014-15

	(₹ crore)				
	At the end of Quarter 3				
	2010-11	2011-12	2012-13	2013-14	2014-15
Revenue Deficit	116309	286104	298037	371242	4,01,775
Revenue Deficit (BE)	276512	307270	350424	379838	3,78,348
Percentage of BE	42.1	93.1	85.1	97.7	106.2
Percentage of GDP	1.5	3.2	2.9	3.3	3.2
Fiscal Deficit	171249	381012	404699	516390	5,32,381
Fiscal Deficit (BE)	381408	412817	513590	542499	5,31,177
Percentage of BE	44.9	92.3	78.8	95.2	100.2
Percentage of GDP	2.2	4.2	4.0	4.5	4.2
Primary Deficit	24945	201583	202740	267926	2,57,161
Primary Deficit (BE)	132744	144831	193831	171814	1,04,166
Percentage of BE	18.8	139.2	104.6	155.9	246.9
Percentage of GDP	0.3	2.2	2.0	2.4	2.0

Financing of deficit

At the end of December, 2014, the fiscal deficit of ₹ 5, 32,381 crore on Consolidated Fund of India was financed by raising Internal Debt of ₹ 4, 00,764 crore, External Debt of ₹ 4,688 crore, ₹ 40,354 crore of Public Account and Disinvestment/Cash draw down of ₹ 86,575 crore (including (-) ₹ 184 crore as investment).

Gross and net market borrowings up to the third quarter of 2014-15 amounted to ₹ 4,97,000 crore and ₹ 3,61,974 crore respectively, accounting for 82.8 per cent and 97.3 per cent of the Budget Estimate under market borrowings for the year. During the corresponding period of the previous financial year, gross and net borrowings accounted for 87.9 per cent and 89.7 per cent respectively of the total borrowings for the year. The weighted average maturity of dated securities issued by the end of the third quarter of the fiscal year 2014-15 (April-December) at 14.5 years was higher than 14.3 years during the corresponding period of the previous financial year. However, the weighted average yield of dated securities issued during the same period was 8.6 which was higher than the weighted average yield at 8.4 per cent during COPPY.

Details of financing the deficit for the period April-December 2014 are shown in Table 8 below.

Table 8
Financing of Deficit

	(₹ crore)	
	April - December 2014	April - December 2013
Fiscal Deficit	5,32,381	5,16,390
Sources of Financing		
1. Internal Debt	4,00,764	4,48,699
(a) Market Loans & Short Term Borrowings	4,19,005	4,93,489
(b) Treasury Bills (14 days)	-15,603	-45,766
(c) Compensation and Other Bonds	-170	-156

	April - December 2014	April - December 2013
(d) WMA	0	0
(e) Others	-2,468	1,132
2. External Assistance including Revolving fund	4,688	1,587
3. Cash Draw Down Decrease(+)/Increase(-)	86,759	34,477
4. Investment of Surplus Cash(-) / disinvestments(+)	-184	0
5. Borrowings(-)/Surplus(+) on Public Account*	40,354	31,627

* Includes Suspense & Remittances.

Cash Management

The year 2014-15 commenced with an investment surplus of ₹ 50,000 crore and cash balance of ₹ 86,770 crore. The first quarter of the financial year 2014-15 ended with a cash balance of ₹ 100 crore and investment surplus of ₹ 18,285 crore. The second quarter of the financial year ended with cash balance of ₹ 10 crore and investment surplus of ₹ 19,749 crore. During the last month of third quarter Government repaid the entire W.M.A. The month of December, 2014 ended with cash balance of ₹ 10 crore and an investment surplus of ₹ 50,184 crore.

The method of cash management in Government of India has changed from 16th, Dec., 2014 where in investment account ceiling of ₹ 50,000 crore have been abolished. The minimum cash balance of ₹ 10/100 crore need to be maintained and the remaining balance will be invested through repo/reverse repo process on a daily basis.

National Small Savings Fund

Balance as on 1st April 2014 (provisional) was ₹ 19,338 crore. During April- December, 2014, net accretion under National Small Savings Fund was ₹ 31,010 crore, thus, taking closing balance to ₹ 50,348 crore.

Review of trends in receipts and expenditure of Railways during April-December 2014

The Railways receipts comprise mainly of traffic earnings from passenger, other coaching services, freight services, and sundry other earnings. The traffic earnings comprise of 67 per cent from freight and 27 per cent from passenger segment. Balance 6 per cent is from other coaching and Sundry other earnings.

Railways budgeted to carry 1101.25 Million Tonnes (MT) of freight traffic in 2014-15 (BE) as against 1051.64 MT carried previous year representing a growth of 4.7 per cent. Against this, the Railway has carried 806.38 MT of freight traffic to end of the 3rd Quarter. The incremental loading works out to 39.15 MT over COPPY representing a growth of 5.1 per cent though there has been shortfall of 0.80 MT over BP. Keeping the buoyant trend of loading in view, the loading target of 1101.25 MT has been retained in Revised Estimates.

Similarly, the Railways estimated to carry 8645 million passengers in 2014-15 (BE) as against 8397.06 million carried previous year representing a growth of 2.95 per cent. Against this, the Railways has, to end of 3rd Quarter, carried 6256.16 million passengers indicating a negative growth of 1.64 per cent in passengers booked. This negative growth translates to around 104 million less passengers during this period compared to COPPY. Taking note of this negative growth in passenger traffic, the passenger target has been revised downwards to 8350 million in RE.

Based on the estimated growth in traffic, the total traffic earnings were budgeted at ₹ 1,60,115 crore in BE 2014-15 i.e. a growth of 14.5 per cent over P.Y. The traffic earnings comprise of earnings from passenger budgeted at ₹ 44,645 crore, freight at ₹ 1,05,770 crore, other coaching at ₹ 4,200 crore and sundry other earnings at ₹ 5,500 crore provided a growth of 22.2 per cent, 12.6 per cent, 14.2 per cent and (-) 3.9 per cent over P.Y., respectively. Taking into account the downward revision in physical targets in passenger, post-budget additional resource mobilization measures in freight and the growth trend in other coaching and sundry earnings, the total traffic earnings were reduced to ₹ 1,59,198 crore in RE comprising ₹ 43,002 crore under passenger, ₹ 1,06,927 crore under goods, ₹ 4,028 crore under other coaching and ₹ 5,241 crore under sundry.

The revenue expenditure on Railways consists mainly of Ordinary Working Expenses (OWE), appropriation to Pension Fund and Depreciation Reserve Fund (DRF). The OWE was budgeted at ₹ 1,12,649 crore in BE 2014-15 representing an increase of 15.5 per cent over ₹ 97,570.76 crore incurred during P.Y. The appropriation to Pension Fund and DRF were kept at ₹ 28,550 crore and ₹ 6,850 crore respectively in BE 2014-15. In keeping with the trend and the requirements projected by the zonal railways, these, however, have been modified to ₹ 108,970 crore for OWE, ₹ 29,225 crore for appropriation to Pension Fund and ₹ 7,775 crore for appropriation to DRF in RE.

The Railways budgeted for an operating ratio of 92.5 per cent in BE 2014-15 which has since been revised to 91.8 per cent in RE.

Financial Results for 2014-15

(₹ crore)

	BE 2014-15	Earnings/Expenditure upto December		Position up to December 2014 as % of BE	Growth (%) in 2014-15 over 2013-14
		2014-15	2013-14		
1	2	3	4	5	6
Passenger	44645	31451	26869	70.4	17.1
Other Coaching	4200	2973	2739	70.8	8.5
Goods	105770	75352	67226	71.2	12.1
Sundries	5500	3061	2688	55.7	13.9
Total Traffic Earnings	160115	112838	99523	70.5	13.4
OWE	112649	84010	76581	74.6	9.7

Against the revised traffic earnings target, to end of 3rd Quarter, there has been a shortfall of ₹ 1605 crore vis-à-vis the proportionate budget target with a growth of 13.4 per cent against the targeted growth rate of 13.8 per cent. The shortfall in growth of earnings has occurred in all segments. OWE at 9.7 per cent to end of Dec.2014 was lower than the full year growth of 11.7 per cent provided in RE 2014-15.

As the financial performance in Q3 of 2014-15 has not been as per budgeted expectations, it is apprehended that traffic earnings would fall short of the target. However, it would be premature to quantify any year-end shortfall at this juncture. Railways are making efforts to increase the earnings and to sync both non-plan and plan expenditure in tune with the trend of earnings.

Plan Expenditure

The plan outlay of Railways has been budgeted at ₹ 65,445 crore in BE 2014-15 as against ₹ 53,989 crore of the P.Y., representing an increase of 21.22 per cent. Segment-wise budgeted plan outlay for 2014-15 comprised ₹ 30,100 crore of Budgetary Support, ₹ 15,350 crore of Internal Resources, ₹ 2,200 crore of Railway Safety Fund funded through Diesel Cess and ₹ 17,795 crore of Extra Budgetary Resources (EBR) comprising ₹ 11,790 crore of market borrowings and ₹ 6,005 crore of PPP. In each of these segments, the increase provided over P.Y. is 11.2 per cent, 58.1 per cent, 10.9 per cent and 16.9 per cent respectively. Budgetary Support, Internal Resources and EBR contribute 46 per cent, 23.5 per cent and 27.2 per cent respectively of the total plan outlay, 2014-15. The plan expenditure to end of Dec.2014 works out to ₹ 41,904 crore as compared to ₹ 41,346 crore during COPPY.

CONCLUSION:

In the general budget 2014-15, gross tax revenues were estimated to increase from 10.0 per cent of GDP in 2013-14 to 10.6 per cent of in 2014-15, reflecting a growth of 19.8 per cent over receipts during 2013-14. The underlying assumption was to achieve the target with the revival of economic growth, which became visible with improvement in economic growth in 2013-14 over 2012-13. Recognizing the fact that, in recent years, non-tax

revenue has played an important role in fiscal consolidation, in B.E. 2014-15, it was estimated to grow by 6.7 per cent over the last year actuals of ₹ 1,99,233 crore. Target for non-debt capital receipts was set at ₹ 73,952 crore in comparison to last year actuals of ₹ 40,057.

On expenditure side, total expenditure in B.E. 2014-15 was revised upward from 13.8 per cent of GDP in 2013-14 to 14.2 per cent of GDP (Advance estimates); a growth of 14.8 per cent over provisional actuals of 2013-14. In the current financial year, the higher growth in expenditure was proposed to be financed through resources mobilization from the Non-Tax revenues. This, however, was keeping in view the trends in previous years. Re-affirming Government's commitment to carry the process of fiscal consolidation to its logical end, the fiscal deficit target of 4.1 per cent has been budgeted in this year's fiscal policy.

Economic growth, measured by growth in gross domestic product (GDP) at constant (2011-12) market prices is estimated at 7.4 per cent in 2014-15 (April-December), as compared to 7.0 per cent during the corresponding period of the previous year. The growth of GDP at constant market prices in the third quarter of 2014-15 is estimated to be 7.5 per cent vis-à-vis 6.4 per cent during the corresponding period of 2013-14. However, at the end of third quarter of F.Y. 2014-15, improvement in economic growth, could not be translated equally into growth in realisation of tax revenues. Gross tax revenues registered a growth of 7.0 per cent over those during COPPY, however, at a 58.3 per cent of B.E. remained lower than 60.2 per cent of B.E. realised during COPPY. Consequently, tax revenues (net to the centre) as proportion of B.E. remained lower as compared to COPPY. This indicates slow pace recovery on tax front. Realisation of non-debt capital receipts could not happen as per expectation. At the end of December, 2014, receipts from disinvestment proceeds were negligible against budget estimates.

Expenditure on the other hand grew at matching pace as it was during 2013-14. At the end of December, 2014, total expenditure of the Government was ₹ 12,36,388 crore, which was 68.9 per cent of B.E. (COPPY 69.9 per cent). Receipts (excluding borrowings), on the other hand, were ₹ 7,04,007 crore, which constituted 55.7 per cent of B.E. (COPPY 57.7 per cent). The receipts during April-December, 2014 were sufficient to cover only 57 per cent of expenditure leaving a deficit of ₹ 5,32,381 crore, which was 100.2 per cent of B.E. higher than 95.2 per cent of B.E. during corresponding period of previous financial year.

Taking into account the resource mobilisation during April-December, 2014 and with realistic assessment of the situation, overall gross tax revenues have been revised downwards by 8.3 per cent in R.E. 2014-15, implying tax to GDP ratio of 9.9 per cent as opposed to 10.6 per cent envisaged at B.E. stage. During first nine months of financial year, performance of non-tax revenues has shown improvement over COPPY. In R.E 2014-15, non-tax revenues have been revised upwards to ₹ 2,17,832 crore as against B.E. of ₹ 2,12,505 crore. In R.E 2014-15, disinvestment receipts have been revised downwards at ₹ 26,353 crore and ₹ 5,000 crore are planned from other capital receipts.

On expenditure front, Government has initiated measures for fiscal prudence and economy to rationalise expenditure. Keeping in view the overall resource position of the Government and commitment to fiscal consolidation, in R.E 2014-15, total expenditure as percentage of GDP has been revised downwards at 13.3 per cent of GDP from 14.2 per cent budgeted for the year. The reduction in expenditure has been effected both on revenue as well as capital account. Despite pressure on the resources side, particularly tax receipts, government has been successful in keeping both fiscal deficit and revenue deficit under check and maintained them at the budgeted level of 4.1 per cent and 2.9 per cent of GDP respectively. Effective revenue deficit has been revised upwards at 1.8 per cent of GDP against 1.6 per cent budgeted for the year which underscore the need for directing higher amount of Grants-in-Aid for capital creation by grantee institution/bodies.

The first nine months of 2014-15 witnessed some major policy reforms in the subsidy regime; the modified direct benefit transfer scheme has been launched; the new domestic gas pricing policy has been approved and diesel prices have been deregulated. Expenditure Management Commission has been constituted. EMC is mandated to review the major areas of Central Government expenditure and suggest ways for creating fiscal space to meet developmental expenditure needs, without compromising the commitment to fiscal discipline.

In view of the positive indications emanating from the Government's commitment to reforms, favorable situation on account of the reduced international prices of oil and benign inflationary outlook etc. could provide an opportunity to improve year end performance.

TAX REVENUE

(₹ crore)

DESCRIPTION	2014-15			2013-14		
	BE	ACTUALS upto 12/2014	%	BE	ACTUALS upto 12/2013	%
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1 Corporation Tax	451005.00	277619.78	62%	419520.00	260447.12	62%
2 Taxes on Income	284266.00	171483.14	60%	247639.00	157092.41	63%
(a) Taxes on Income other than Corporation Tax	278275.00	166555.90	60%	240919.00	153661.77	64%
(b) Fringe Benefit Tax	0.00	-12.27		0.00	3.30	
(c) Securities Transaction Tax	5991.00	4939.51	82%	6720.00	3427.34	51%
3 Wealth Tax	950.00	840.73	88%	950.00	775.88	82%
4 Customs	201819.00	135596.00	67%	187308.00	123891.92	66%
5 Union Excise Duties	207110.00	101859.20	49%	197553.95	101687.54	51%
6 Service Tax	215973.00	105195.94	49%	180141.00	96927.48	54%
7 Other taxes	3401.41	3090.86	91%	2758.13	2886.29	105%
(a) Direct Taxes		15.94			13.68	
(b) Indirect Taxes		3074.92			2872.61	
GROSS TAX REVENUE	1364524.41	795685.65	58%	1235870.08	743708.64	60%
Of which netted against expenditure (Surcharge for financing National Calamity Contingency Fund)	5050.00	3362.06	67%	4800.00	2981.46	62%
Balance Gross Tax Revenue	1359474.41	792323.59	58%	1231070.08	740727.18	60%
Less Assignment to States	382215.94	246609.52	65%	346991.76	223066.58	64%
NET TAX REVENUE	977258.47	545714.07	56%	884078.32	517660.60	59%

NON-TAX REVENUE

(₹ crore)

DESCRIPTION	2014-15			2013-14		
	BE	ACTUALS Upto 12/2014	%	BE	ACTUALS Upto 12/2013	%
(1)	(2)	(3)	(4)	(5)	(6)	(7)
A. Interest receipts	43572.35	30980.39	71%	32990.36	33753.50	102%
Less - i) Receipts incidental to Market Borrowing taken in reduction of Cost of borrowing	22871.28	14222.64	62%	14315.97	19061.70	133%
ii) Waiver of Interest	950.00	950.00	100%	910.00	910.00	100%
Net Interest Receipts	19751.07	15807.75	80%	17764.39	13781.80	78%
B. Dividends and Profits	90229.28	69674.37	77%	73866.36	59036.37	80%
C. Non-Tax Revenue of U.T.s	1110.68	869.11	78%	1165.91	962.62	83%
D. Other Non-Tax Revenue						
Fiscal Services	168.22	301.80	179%	87.82	108.50	124%
Other General Services	26834.76	20677.38	77%	25380.81	16500.08	65%
Less: Other Receipts utilised to write-off loans etc.	1005.18	5.18	1%	1006.10	5.18	1%
Net - Other General Services	25829.58	20672.20	80%	24374.71	16494.90	68%
Social Services	4850.64	3400.99	70%	2684.42	1057.27	39%
Economic Services	95608.45	51424.07	54%	77388.30	36620.51	47%
Less - (I) Other Receipts utilised to write-off loans	4.50	7.61	169%	4.50	4.50	100%
Net Economic Services	95603.95	51416.46	54%	77383.80	36616.01	47%
Grants-in-Aid and Contributions	2404.51	1125.51	47%	1456.13	2323.40	160%
Total Other Non-Tax Revenue	128856.90	76916.96	60%	105986.88	56600.08	53%
Less: Commercial Departments	27443.32	15209.43	55%	26531.16	14109.22	53%
Net Other Non-Tax Revenue	101413.58	61707.53	61%	79455.72	42490.86	53%
Net Non-Tax Revenue (A+B+C+D)	212504.61	148058.76	70%	172252.38	116271.65	68%

CAPITAL RECEIPTS

(₹ crore)

DESCRIPTION	2014-15			2013-14		
	BE	ACTUALS for 12/2014	%	BE	ACTUALS for 12/2013	%
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1 (a) Market Loans including Short term borrowings	495757.54	419004.78	85%	503844.46	493488.78	98%
(b) Receipt under MSS (Net)	20000.00	0.00	0%	20000.00	0.00	0%
(c) Treasury Bills (14 days)	0.00	-15603.01		0.00	-45765.80	
2 Securities against Small Savings	8228.52	-889.26	-11%	5797.52	-889.26	-15%
3 (i) External Loans						
Gross Borrowings	28175.04	19999.24	71%	27646.27	15160.92	55%
Less Repayments	22441.26	15304.65	68%	17086.17	13577.44	79%
Net Borrowings	5733.78	4694.59	82%	10560.10	1583.48	15%
(ii) Revolving Fund		-6.49			3.03	
Non-Debt Capital Receipts (4&5)						
4 Recoveries of Loans and Advances						
Gross Recoveries	22817.19	10258.32	45%	22054.01	9727.77	44%
Less: Recoveries of Ways & Means Advances and Loans to Govt. Servants	12290.00	1976.39	16%	11400.01	1689.91	15%
Net Recoveries of Loans & Advances	10527.19	8281.93	79%	10654.00	8037.86	75%
5 Miscellaneous Capital Receipts	63425.00	1951.82	3%	55814.00	5430.41	10%
(i) Disinvestment of Govt.'s Equity Holdings	43425.00	1951.82	4%	40000.00	5430.41	14%
(ii) Other Misc. Receipts	20000.00	0.00	0%	15814.00	0.00	0%
6 National Small Savings Fund	1.96	31010.31		-7.63	36107.47	
(a) Small Savings, Public Provident Funds	24885.76	13231.15	53%	14880.00	13493.33	91%
(b) Investment in Securities	-3430.54	10019.94	-292%	3531.93	12115.40	343%
(c) Income & Expenditure of NSSF	-21453.26	7759.22	-36%	-18419.56	10498.74	-57%
7 State Provident Funds	12000.00	1923.86	16%	10000.00	1261.39	13%
8 Public Accounts (Other than SPF & NSSF)	-4251.66	7419.34		15387.60	-5741.62	-37%
9 Other Internal Debt Receipts	-3453.76	-1748.35	51%	-3083.43	1865.44	-60%
10 Ways & Means Advances		0.00			0.00	
11 Investment (-)/disinvestment(+) of Surplus Cash		-184.00			0.00	
12 Decrease in Cash Balance (Including difference between RBI & A/C)	17160.40	86759.33		0.00	34477.27	
13 Cash held under MSS	-20000.00	0.00	0%	-20000.00	0.00	0%
TOTAL	605128.97	542614.85	90%	608966.62	529858.45	87%

PLAN EXPENDITURE

(₹ crore)

GRANT NO.	MINISTRY/ DEPARTMENT	2014-15			2013-14		
		BE	ACTUALS Upto 12/2014	%	BE	ACTUALS Upto 12/2013	%
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	MINISTRY OF AGRICULTURE	28198.00	19428.13	69%	27049.00	19384.67	72%
1	Department of Agriculture and Cooperation	22309.00	16116.99	72%	21609.00	15517.40	72%
2	Department of Agricultural Research and Education	3715.00	1979.65	53%	3415.00	2506.14	73%
3	Department of Animal Husbandry, Dairying and Fisheries	2174.00	1331.49	61%	2025.00	1361.13	67%
	DEPARTMENT OF ATOMIC ENERGY	5880.00	2987.84	51%	5880.00	2617.44	45%
4	Atomic Energy	4910.00	2787.84	57%	5163.86	2415.37	47%
5	Nuclear Power Schemes	970.00	200.00	21%	716.14	202.07	28%
	MINISTRY OF CHEMICALS AND FERTILISERS	514.00	114.46	22%	1657.00	1170.87	71%
6	Department of Chemicals and Petrochemicals	207.00	74.20	36%	1200.00	1118.79	93%
7	Department of Fertilisers	100.00	1.83	2%	269.00	1.37	1%
8	Department of Pharmaceuticals	207.00	38.43	19%	188.00	50.71	27%
	MINISTRY OF CIVIL AVIATION	6720.00	5397.48	80%	5200.00	5091.53	98%
9	Ministry of Civil Aviation	6720.00	5397.48	80%	5200.00	5091.53	98%
	MINISTRY OF COAL	550.00	427.53	78%	450.00	395.92	88%
10	Ministry of Coal	550.00	427.53	78%	450.00	395.92	88%
	MINISTRY OF COMMERCE AND INDUSTRY	3926.00	2632.57	67%	3727.00	2390.13	64%
11	Department of Commerce	2226.00	1547.01	69%	2226.00	1717.28	77%
12	Department of Industrial Policy & Promotion	1700.00	1085.56	64%	1501.00	672.85	45%
	MINISTRY OF COMMUNICATIONS AND INFORMATION TECHNOLOGY	12115.00	4225.07	35%	9600.00	3834.52	40%
13	Department of Posts	800.00	139.32	17%	800.00	221.88	28%
14	Department of Telecommunications						
	Gross	11037.00	3661.66	33%	8800.00	3819.84	43%
	Less : Recoveries	3537.00	1781.93	50%	3000.00	1787.17	60%
	Net	7500.00	1879.73	25%	5800.00	2032.67	35%
15	Department of Electronics and Information Technology	3815.00	2206.02	58%	3000.00	1579.97	53%
	MINISTRY OF CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION	550.00	158.01	29%	500.00	247.13	49%
16	Department of Consumer Affairs	220.00	67.81	31%	241.00	110.46	46%
17	Department of Food and Public Distribution	330.00	90.20	27%	259.00	136.67	53%
	MINISTRY OF CORPORATE AFFAIRS	24.00	16.39	68%	34.00	14.44	42%
18	Ministry of Corporate Affairs	24.00	16.39	68%	34.00	14.44	42%

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	MINISTRY OF CULTURE	1835.00	1141.32	62%	1435.00	1034.68	72%
19	Ministry of Culture	1835.00	1141.32	62%	1435.00	1034.68	72%
	MINISTRY OF DEVELOPMENT OF NORTH EASTERN REGION	2306.00	1185.62	51%	2006.00	1361.06	68%
28	Ministry of Development of North Eastern Region						
	Gross	2476.00	1213.09	49%	2176.00	1399.74	64%
	Less : Recoveries	170.00	27.47	16%	170.00	38.68	23%
	Net	2306.00	1185.62	51%	2006.00	1361.06	68%
	MINISTRY OF DRINKING WATER AND SANITATION	15260.00	8456.60	55%	15260.00	8019.18	53%
29	Ministry of Drinking Water and Sanitation	15260.00	8456.60	55%	15260.00	8019.18	53%
	MINISTRY OF EARTH SCIENCES	1281.00	821.88	64%	1281.00	699.73	55%
30	Ministry of Earth Sciences	1281.00	821.88	64%	1281.00	699.73	55%
	MINISTRY OF ENVIRONMENT AND FORESTS	2043.00	1300.08	64%	2430.00	1540.51	63%
31	Ministry of Environment and Forests	2043.00	1300.08	64%	2430.00	1540.51	63%
	MINISTRY OF EXTERNAL AFFAIRS	5100.00	2784.16	55%	3000.00	2008.47	67%
32	Ministry of External Affairs	5100.00	2784.16	55%	3000.00	2008.47	67%
	MINISTRY OF FINANCE	96367.00	53091.30	55%	123089.00	76863.24	62%
33	Department of Economic Affairs						
	Gross	11427.00	6674.49	58%	5142.45	3290.16	64%
	Less : Recoveries	1496.00	1122.00	75%	1102.45	826.83	75%
	Net	9931.00	5552.49	56%	4040.00	2463.33	61%
34	Department of Financial Services						
	Gross	25300.00	2200.00	9%	30088.00	29027.99	96%
	Less : Recoveries	11200.00	0.00	0%	14000.00	13050.00	93%
	Net	14100.00	2200.00	16%	16088.00	15977.99	99%
36	Transfers to State and UT Governments	72332.00	45336.81	63%	102957.00	58419.30	57%
39	Department of Expenditure	4.00	2.00	50%	4.00	2.62	66%
	MINISTRY OF FOOD PROCESSING INDUSTRIES	770.00	516.18	67%	708.00	409.23	58%
46	Ministry of Food Processing Industries	770.00	516.18	67%	708.00	409.23	58%
	MINISTRY OF HEALTH AND FAMILY WELFARE	34225.00	20304.23	59%	32745.00	19306.91	59%
47	Department of Health and Family Welfare	30645.00	18461.11	60%	29165.00	17154.40	59%
48	Department of Ayurveda, Yoga & Naturopathy, Unani, Siddha and Homoeopathy (AYUSH)	1069.00	295.99	28%	1069.00	446.59	42%
49	Department of Health Research	726.00	481.14	66%	726.00	451.61	62%
50	Department of AIDS Control	1785.00	1065.99	60%	1785.00	1254.31	70%
	MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES	809.00	391.20	48%	595.00	445.29	75%
51	Department of Heavy Industry	800.00	387.88	48%	585.00	441.36	75%
52	Department of Public Enterprises	9.00	3.32	37%	10.00	3.93	39%

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	MINISTRY OF HOME AFFAIRS	12678.00	6527.73	51%	12247.79	5696.33	47%
53	Ministry of Home Affairs	794.00	313.90	40%	1360.98	249.46	18%
55	Police						
	Gross	10577.00	5372.53	51%	26085.21	4190.03	16%
	Less : Recoveries	150.00	0.00	0%	17424.19	0.00	0%
	Net	10427.00	5372.53	52%	8661.02	4190.03	48%
56	Other Expenditure of the Ministry of Home Affairs	318.00	39.09	12%	478.00	234.71	49%
57	Transfers to UT Governments	1139.00	802.21	70%	1747.79	1022.13	58%
	MINISTRY OF HOUSING AND URBAN POVERTY ALLEVIATION	6000.00	2203.31	37%	1460.00	784.65	54%
58	Ministry of Housing and Urban Poverty Alleviation	6000.00	2203.31	37%	1460.00	784.65	54%
	MINISTRY OF HUMAN RESOURCE DEVELOPMENT	68728.00	45681.46	66%	65857.00	45950.15	70%
59	Department of School Education and Literacy						
	Gross	79408.00	36153.81	46%	74088.00	49379.47	67%
	Less : Rec. (prarambik shiksha kosk/National Inv. Fund	27580.00	0.00	0%	24429.00	13858.78	57%
	Net	51828.00	36153.81	70%	49659.00	35520.69	72%
60	Department of Higher Education	16900.00	9527.65	56%	16198.00	10429.46	64%
	MINISTRY OF INFORMATION AND BROADCASTING	1005.00	577.17	57%	905.00	513.41	57%
61	Ministry of Information and Broadcasting	1005.00	577.17	57%	905.00	513.41	57%
	MINISTRY OF LABOUR AND EMPLOYMENT	2448.60	709.82	29%	2446.10	1038.85	42%
62	Ministry of Labour and Employment	2448.60	709.82	29%	2446.10	1038.85	42%
	MINISTRY OF LAW AND JUSTICE	1103.00	833.06	76%	1103.00	776.81	70%
64	Law and Justice	1103.00	833.06	76%	1103.00	776.81	70%
	MINISTRY OF MICRO, SMALL AND MEDIUM ENTERPRISE	3327.00	1818.39	55%	2977.00	1725.92	58%
66	Ministry of Micro, Small and Medium Enterprises	3327.00	1818.39	55%	2977.00	1725.92	58%
	MINISTRY OF MINES	567.00	258.91	46%	454.00	466.86	103%
67	Ministry of Mines	567.00	258.91	46%	454.00	466.86	103%
	MINISTRY OF MINORITY AFFAIRS	3711.00	2287.56	62%	3511.00	2452.17	70%
68	Ministry of Minority Affairs	3711.00	2287.56	62%	3511.00	2452.17	70%
	MINISTRY OF NEW AND RENEWABLE ENERGY	941.00	619.25	66%	1519.00	1070.42	70%
69	Ministry of New and Renewable Energy						
	Gross	2519.00	1742.66	69%	1519.00	1070.42	70%
	Less : Recoveries	1578.00	1123.41	71%	0.00	0.00	
	Net	941.00	619.25	66%	1519.00	1070.42	70%
	MINISTRY OF OVERSEAS INDIAN AFFAIRS	20.00	0.00	0%	0.00	0.00	
70	Ministry of Overseas Indian Affairs	20.00	0.00	0%	0.00	0.00	

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	MINISTRY OF PANCHAYATI RAJ	7000.00	3179.15	45%	7000.00	2831.95	40%
71	Ministry of Panchayati Raj	7000.00	3179.15	45%	7000.00	2831.95	40%
	MINISTRY OF PERSONNEL, PUBLIC GRIEVANCES & PENSIONS	279.00	165.28	59%	279.00	133.85	48%
73	Ministry of Personnel, Public Grievances and Pensions	279.00	165.28	59%	279.00	133.85	48%
	MINISTRY OF PETROLEUM AND NATURAL GAS	43.00	0.00	0%	43.00	0.00	0%
75	Ministry of Petroleum and Natural Gas	43.00	0.00	0%	43.00	0.00	0%
	MINISTRY OF PLANNING	2515.00	1126.00	45%	8000.00	1047.07	13%
76	Ministry of Planning	2515.00	1126.00	45%	8000.00	1047.07	13%
	MINISTRY OF POWER	9642.00	4620.60	48%	9642.00	3841.68	40%
77	Ministry of Power						
	Gross	10558.00	4695.99	44%	10116.00	4123.58	41%
	Less : Recoveries	916.00	75.39	8%	474.00	281.90	59%
	Net	9642.00	4620.60	48%	9642.00	3841.68	40%
	MINISTRY OF ROAD TRANSPORT AND HIGHWAYS	28881.00	25137.25	87%	25859.91	20883.97	81%
83	Ministry of Road Transport and Highways						
	Gross	51481.44	41558.03	81%	43284.10	34515.25	80%
	Less : Recoveries (Central Road fund & Bridge fee fund)	22600.44	16420.78	73%	17424.19	13631.28	78%
	Net	28881.00	25137.25	87%	25859.91	20883.97	81%
	MINISTRY OF RURAL DEVELOPMENT	83793.00	60486.41	72%	80194.00	51016.42	64%
84	Department of Rural Development						
	Gross	118192.20	58191.37	49%	113256.20	49085.57	43%
	Less : Recoveries (National Emp. Gur fund/CR fund)	38149.20	0.00	0%	38827.20	0.00	0%
	Net	80043.00	58191.37	73%	74429.00	49085.57	66%
85	Department of Land Resources	3750.00	2295.04	61%	5765.00	1930.85	33%
	MINISTRY OF SCIENCE AND TECHNOLOGY	6725.00	4659.35	69%	6275.00	4370.65	70%
86	Department of Science and Technology	3125.00	2175.94	70%	2777.00	2024.50	73%
87	Department of Scientific and Industrial Research	2100.00	1486.97	71%	2013.00	1334.85	66%
88	Department of Bio-Technology	1500.00	996.44	66%	1485.00	1011.30	68%
	MINISTRY OF SHIPPING	899.00	380.26	42%	846.00	380.05	45%
89	Ministry of Shipping	899.00	380.26	42%	846.00	380.05	45%
	MINISTRY OF SOCIAL JUSTICE & EMPOWERMENT	6165.00	3960.55	64%	6625.00	3296.06	50%
90	Ministry of Social Justice & Empowerment	6165.00	3960.55	64%	6625.00	3296.06	50%
	DEPARTMENT OF DISABILITY AFFAIRS	565.00	234.13	41%	0.00	0.00	
91	Department of Disability Affairs	565.00	234.13	41%	0.00	0.00	

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	DEPARTMENT OF SPACE	6000.00	3714.80	62%	5615.00	3464.58	62%
92	Department of Space						
	Gross	6000.04	3714.80	62%	5615.04	3464.58	62%
	Less : Recoveries	0.04	0.00	0%	0.04	0.00	0%
	Net	6000.00	3714.80	62%	5615.00	3464.58	62%
	MINISTRY OF STATISTICS AND PROGRAMME IMPLEMENTATION	4478.00	2643.32	59%	4586.00	3189.05	70%
93	Ministry of Statistics and Programme Implementation	4478.00	2643.32	59%	4586.00	3189.05	70%
	MINISTRY OF STEEL	20.00	-5.42	-27%	46.00	6.77	15%
94	Ministry of Steel	20.00	-5.42	-27%	46.00	6.77	15%
	MINISTRY OF TEXTILES	4831.00	2575.29	53%	4631.00	2288.64	49%
95	Ministry of Textiles	4831.00	2575.29	53%	4631.00	2288.64	49%
	MINISTRY OF TOURISM	1882.00	525.85	28%	1282.00	624.28	49%
96	Ministry of Tourism	1882.00	525.85	28%	1282.00	624.28	49%
	MINISTRY OF TRIBAL AFFAIRS	4479.00	3000.75	67%	4279.00	2867.08	67%
97	Ministry of Tribal Affairs	4479.00	3000.75	67%	4279.00	2867.08	67%
	U.T.s WITHOUT LEGISLATURE	4737.00	2719.07	57%	4483.30	2704.30	60%
98	Andaman & Nicobar Islands	2100.00	1293.11	62%	1862.49	1113.66	60%
99	Chandigarh	813.00	425.38	52%	876.05	400.01	46%
100	Dadra & Nagar Haveli	703.00	497.00	71%	672.38	528.02	79%
101	Daman & Diu	657.00	303.32	46%	630.05	421.84	67%
102	Lakshadweep	464.00	200.26	43%	442.33	240.77	54%
	MINISTRY OF URBAN DEVELOPMENT	16984.40	7374.44	43%	7566.90	4643.86	61%
103	Department of Urban Development	16508.09	7207.98	44%	7312.50	4540.19	62%
104	Public Works	476.31	166.46	35%	254.40	103.67	41%
	MINISTRY OF WATER RESOURCES	13237.00	3443.54	26%	1500.00	400.03	27%
106	Ministry of Water Resources						
	Gross	14762.00	3459.47	23%	1512.00	409.81	27%
	Less : Recoveries	1525.00	15.93	1%	12.00	9.78	82%
	Net	13237.00	3443.54	26%	1500.00	400.03	27%
	MINISTRY OF WOMEN AND CHILD DEVELOPMENT	21100.00	14305.91	68%	20350.00	15712.90	77%
107	Ministry of Women and Child Development	21100.00	14305.91	68%	20350.00	15712.90	77%
	MINISTRY OF YOUTH AFFAIRS & SPORTS	1643.00	787.12	48%	1093.00	749.67	69%
108	Ministry of Youth Affairs and Sports	1643.00	787.12	48%	1093.00	749.67	69%
	RAILWAYS	30100.00	20700.55	69%	26000.00	19500.00	75%
	Gross		20704.30			22289.19	
	Less : Exp.met from Receipts		3.75			17.08	
	Exp. Met from Reserve Funds		0.00			2772.11	
	Net	30100.00	20700.55	69%	26000.00	19500.00	75%
	GRAND TOTAL	575000.00	352630.91	61%	555322.00	351263.38	63%

NON-PLAN EXPENDITURE

(₹ crore)

Grant No.	MINISTRY/ DEPARTMENT	2014-2015			2013-14		
		BE	ACTUALS Upto 12/2014	%	BE	ACTUALS Upto 12/2013	%
	MINISTRY OF AGRICULTURE	2864.94	2161.07	75%	2723.83	1902.86	70%
1	Department of Agriculture and Cooperation	343.25	248.27	72%	324.50	97.10	30%
2	Department of Agricultural Research and Education	2429.39	1815.61	75%	2314.17	1732.11	75%
3	Department of Animal Husbandry, Dairying and Fisheries						
	Gross	572.31	380.50	66%	536.21	310.94	58%
	Less : Receipts	480.01	283.31	59%	451.05	237.29	53%
	Net	92.30	97.19	105%	85.16	73.65	86%
	DEPARTMENT OF ATOMIC ENERGY	4566.59	4467.39	98%	3953.32	3685.01	93%
4	Atomic Energy						
	Gross	6339.44	5146.10	81%	5585.78	4682.54	84%
	Less : Receipts	2264.94	1262.86	56%	2102.80	1190.26	57%
	Recoveries	247.50	110.66	45%	197.20	134.33	68%
	Net	3827.00	3772.58	99%	3285.78	3357.95	102%
5	Nuclear Power Schemes						
	Gross	3927.49	2801.81	71%	3524.68	2472.25	70%
	Less : Receipts	3187.90	2107.00	66%	2857.14	2145.19	75%
	Net	739.59	694.81	94%	667.54	327.06	49%
	MINISTRY OF CHEMICALS AND FERTILISERS	73104.55	61174.91	84%	66183.34	56364.99	85%
6	Department of Chemicals and Petrochemicals	63.68	31.67	50%	143.01	38.96	27%
7	Department of Fertilisers						
	Gross	77100.00	63002.23	82%	70614.20	59018.80	84%
	Less : Recoveries	4100.00	1886.36	46%	4614.20	2720.39	59%
	Net	73000.00	61115.87	84%	66000.00	56298.41	85%
8	Department of Pharmaceuticals	40.87	27.37	67%	40.33	27.62	68%
9	MINISTRY OF CIVIL AVIATION	657.98	553.59	84%	682.18	662.12	97%
	Ministry of Civil Aviation						
	Gross	658.02	553.63	84%	682.22	662.12	97%
	Less : Recoveries	0.04	0.04	100%	0.04	0.00	0%
	Net	657.98	553.59	84%	682.18	662.12	97%
	MINISTRY OF COAL	50.00	111.26	223%	47.70	32.87	69%
10	Ministry of Coal						
	Gross	1697.00	728.14	43%	97.70	82.74	85%
	Less : Recoveries	1647.00	616.88	37%	50.00	49.87	100%
	Net	50.00	111.26	223%	47.70	32.87	69%
	MINISTRY OF COMMERCE AND INDUSTRY	3873.02	2867.24	74%	3380.29	2647.20	78%
11	Department of Commerce						
	Gross	3631.00	2695.87	74%	3171.27	2492.00	79%
	Less : Recoveries	3.00	6.96	232%	6.27	2.18	35%
	Net	3628.00	2688.91	74%	3165.00	2489.82	79%

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
12	Department of Industrial Policy and Promotion	245.02	178.33	73%	215.29	157.38	73%
	MINISTRY OF COMMUNICATIONS AND INFORMATION TECHNOLOGY	14054.92	16215.16	115%	12682.23	13349.55	105%
13	Department of Posts						
	<i>Gross</i>	17859.85	13715.99	77%	16509.48	12548.24	76%
	<i>Less : Receipts</i>	10281.90	3411.28	33%	9101.81	3504.85	39%
	<i>Recoveries</i>	665.19	34.71	5%	680.58	33.65	5%
	<i>Net</i>	6912.76	10270.00	149%	6727.09	9009.74	134%
14	Department of Telecommunications	7028.06	5839.66	83%	5903.14	4297.41	73%
15	Department of Electronics and Information Technology	114.10	105.50	92%	52.00	42.40	82%
	MINISTRY OF CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION	115402.63	109432.87	95%	91091.45	87790.67	96%
16	Department of Consumer Affairs						
	<i>Gross</i>	90.79	59.19	65%	361.70	241.27	67%
	<i>Less : Recoveries</i>	15.00	0.00	0%	45.80	0.00	0%
	<i>Net</i>	75.79	59.19	78%	315.90	241.27	76%
17	Department of Food & Public Distribution						
	<i>Gross</i>	125954.34	109660.29	87%	101469.64	88065.24	87%
	<i>Less: Receipts</i>	10000.00	0.00	0%	10000.00	0.00	0%
	<i>Recoveries</i>	627.50	286.61	46%	694.09	515.84	74%
	<i>Net</i>	115326.84	109373.68	95%	90775.55	87549.40	96%
	MINISTRY OF CORPORATE AFFAIRS	231.25	166.45	72%	221.28	156.41	71%
18	Ministry of Corporate Affairs	231.25	166.45	72%	221.28	156.41	71%
	MINISTRY OF CULTURE	676.00	507.78	75%	627.00	469.75	75%
19	Ministry of Culture	676.00	507.78	75%	627.00	469.75	75%
	MINISTRY OF DEFENCE	285202.87	203577.44	71%	253345.91	196718.47	78%
20	Ministry of Defence						
	<i>Gross</i>	16577.87	12321.87	74%	17293.79	10822.54	63%
	<i>Less : Receipts</i>	11375.00	8624.55	76%	12120.00	7420.69	61%
	<i>Net</i>	5202.87	3697.32	71%	5173.79	3401.85	66%
21	Defence Pensions	51000.00	42561.80	83%	44500.00	33263.33	75%
	DEFENCE SERVICES	229000.00	157318.32	69%	203672.12	160053.29	79%
22	Defence Services-Army						
	<i>Gross</i>	95337.82	74934.53	79%	83935.26	66678.96	79%
	<i>Less : Receipts</i>	2623.50	1251.60	48%	2055.25	1283.85	62%
	<i>Recoveries</i>	45.00	0.00	0%	46.08	0.00	0%
	<i>Net</i>	92669.32	73682.93	80%	81833.93	65395.11	80%
23	Defence Services-Navy						
	<i>Gross</i>	14175.79	10139.40	72%	12394.43	8935.09	72%
	<i>Less : Receipts</i>	200.00	520.91	260%	200.00	197.51	99%
	<i>Net</i>	13975.79	9618.49	69%	12194.43	8737.58	72%
24	Defence Services-Air Force						
	<i>Gross</i>	21206.84	15668.27	74%	18900.36	14406.38	76%
	<i>Less : Receipts</i>	700.00	2570.30	367%	605.26	729.40	121%
	<i>Net</i>	20506.84	13097.97	64%	18295.10	13676.98	75%
25	Defence Ordnance Factories						
	<i>Gross</i>	14316.65	2601.71	18%	1714.47	3800.34	222%

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	<i>Less : Receipts</i>	1660.47	1047.32	63%	2059.09	1214.13	59%
	<i>Recoveries</i>	11380.75	0.00	0%	600.00	0.00	0%
	<i>Net</i>	1275.43	1554.39	122%	-944.62	2586.21	-274%
26	Defence Services - Research and Development						
	<i>Gross</i>	6039.67	4370.13	72%	5597.57	4395.10	79%
	<i>Less : Receipts</i>	55.00	224.00	407%	45.00	45.04	100%
	<i>Net</i>	5984.67	4146.13	69%	5552.57	4350.06	78%
27	Capital Outlay on Defence Services	94587.95	55218.41	58%	86740.71	65307.35	75%
	MINISTRY OF DEVELOPMENT OF NORTH EASTERN REGION	26.78	20.90	78%	24.97	20.41	82%
28	Ministry of Development of North Eastern Region	26.78	20.90	78%	24.97	20.41	82%
	MINISTRY OF DRINKING WATER AND SANITATION	6.85	5.80	85%	5.70	5.23	92%
29	Ministry of Drinking Water and Sanitation	6.85	5.80	85%	5.70	5.23	92%
	MINISTRY OF EARTH SCIENCES	418.00	318.15	76%	409.00	295.97	72%
30	Ministry of Earth Sciences						
	<i>Gross</i>	421.23	319.18	76%	412.73	297.21	72%
	<i>Less : Recoveries</i>	3.23	1.03	32%	3.73	1.24	33%
	<i>Net</i>	418.00	318.15	76%	409.00	295.97	72%
	MINISTRY OF ENVIRONMENT AND FORESTS	213.00	161.23	76%	200.20	153.72	77%
31	Ministry of Environment and Forests						
	<i>Gross</i>	467.50	255.19	55%	454.70	270.21	59%
	<i>Less : Receipt</i>	254.50	93.96	37%	254.50	116.49	46%
	<i>Net</i>	213.00	161.23	76%	200.20	153.72	77%
	MINISTRY OF EXTERNAL AFFAIRS	9630.39	7318.97	76%	8719.00	6763.05	78%
32	Ministry of External Affairs	9630.39	7318.97	76%	8719.00	6763.05	78%
	MINISTRY OF FINANCE	544037.18	340336.03	63%	507116.86	313649.57	62%
33	Department of Economic Affairs						
	<i>Gross</i>	10565.85	6066.77	57%	70131.56	5641.13	8%
	<i>Less : Recoveries</i>	2002.48	639.80	32%	2145.00	300.40	14%
	<i>Receipts</i>	1688.26	1749.60	104%	42149.18	1431.17	3%
	<i>Net</i>	6875.11	3677.37	53%	25837.38	3909.56	15%
34	Department of Financial Services	7536.10	5188.28	69%	7281.39	5172.70	71%
35	Interest Payments						
	<i>Gross</i>	449882.66	289442.59	64%	385000.46	267525.20	69%
	<i>Less : Receipts</i>	22871.28	14222.64	62%	14315.97	19061.70	133%
	<i>Net</i>	427011.38	275219.95	64%	370684.49	248463.50	67%
36	Transfers to State and UT Governments						
	<i>Gross</i>	76100.00	31650.01	42%	73059.40	38057.66	52%
	<i>Less : Receipts</i>	6050.00	3362.06	56%	5800.00	2981.46	51%
	<i>Recoveries</i>	5050.00	795.95	16%	4800.00	3202.43	67%
	<i>Net</i>	65000.00	27492.00	42%	62459.40	31873.77	51%
37	Loans to Govt. Servants etc.						
	<i>Gross</i>	200.00	98.95	49%	225.00	117.43	52%
	<i>Less : Receipts</i>	375.00	226.79	60%	400.00	258.74	65%
	<i>Net</i>	-175.00	-127.84	73%	-175.00	-141.31	81%
38	Repayment of Debt						
	<i>Gross (Excluding MSS)</i>	4064025.03	2805862.97	69%	4014248.55	2632867.80	66%
	<i>Less : Receipts</i>	4064025.03	2805862.97	69%	4014248.55	2632867.80	66%
	<i>Net</i>	0.00	0.00		0.00	0.00	

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
39	Department of Expenditure	151.90	99.87	66%	136.12	88.51	65%
40	Pensions						
	<i>Gross</i>	24778.00	19823.16	80%	21049.00	15983.27	76%
	<i>Less : Receipts</i>	1000.00	0.00	0%	1000.00	0.00	0%
	<i>Net</i>	23778.00	19823.16	83%	20049.00	15983.27	80%
41	Indian Audit and Accounts Department						
	<i>Gross</i>	3337.08	2469.54	74%	2804.54	2248.90	80%
	<i>Less : Recoveries</i>	213.51	81.05	38%	180.67	69.03	38%
	<i>Net</i>	3123.57	2388.49	76%	2623.87	2179.87	83%
42	Department of Revenue						
	<i>Gross</i>	832.91	360.63	43%	10217.90	383.16	4%
	<i>Less : Receipts</i>	338.97	209.35	62%	347.73	235.85	68%
	<i>Recoveries</i>	56.04	1.07	2%	52.09	0.00	0%
	<i>Net</i>	437.90	150.21	34%	9818.08	147.31	2%
43	Direct Taxes						
	<i>Gross</i>	5094.89	3195.81	63%	4361.89	3054.26	70%
	<i>Less : Recoveries</i>	2.00	22.26	1113%	2.00	9.12	456%
	<i>Net</i>	5092.89	3173.55	62%	4359.89	3045.14	70%
44	Indirect Taxes						
	<i>Gross</i>	5155.83	3233.43	63%	3979.50	2914.92	73%
	<i>Less : Recoveries</i>	0.50	1.69	338%	0.50	0.00	0%
	<i>Net</i>	5155.33	3231.74	63%	3979.00	2914.92	73%
45	Department of Disinvestment	50.00	19.25	39%	63.24	12.33	19%
	MINISTRY OF FOOD PROCESSING INDUSTRIES	15.86	10.82	68%	11.11	9.26	83%
46	Ministry of Food Processing Industries	15.86	10.82	68%	11.11	9.26	83%
	MINISTRY OF HEALTH AND FAMILY WELFARE	5012.82	4901.91	98%	4585.00	3585.70	78%
47	Department of Health and Family Welfare						
	<i>Gross</i>	7800.79	5391.29	69%	6709.94	4415.35	66%
	<i>Less : Recoveries</i>	3282.79	835.19	25%	2596.94	1111.95	43%
	<i>Net</i>	4518.00	4556.10	101%	4113.00	3303.40	80%
48	Department of Ayurveda, Yoga & Naturopathy, Unani, Siddha and Homoeopathy (Ayush)"	203.15	116.09	57%	190.00	75.65	40%
49	Department of Health Research	291.67	229.72	79%	282.00	206.65	73%
	MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES	453.44	382.64	84%	453.36	252.47	56%
51	Department of Heavy Industry	443.62	374.78	84%	443.97	245.75	55%
52	Department of Public Enterprises	9.82	7.86	80%	9.39	6.72	72%
	MINISTRY OF HOME AFFAIRS	53067.28	42417.27	80%	46993.84	37464.28	80%
53	Ministry of Home Affairs	850.67	551.70	65%	812.88	561.78	69%
54	Cabinet	433.52	352.53	81%	403.00	140.90	35%
55	Police						
	<i>Gross</i>	49326.76	39883.63	81%	43843.79	35284.14	80%
	<i>Less : Recoveries</i>	303.00	149.01	49%	240.00	118.06	49%
	<i>Net</i>	49023.76	39734.62	81%	43603.79	35166.08	81%
56	Other Expenditure of the Ministry of Home Affairs	2171.83	1337.67	62%	1587.17	1156.77	73%
57	Transfers to UT Govts.	587.50	440.75	75%	587.00	438.75	75%
	MINISTRY OF HOUSING AND URBAN POVERTY ALLEVIATION	8.62	6.66	77%	8.02	6.59	82%
58	Ministry of Housing and Urban Poverty Alleviation	8.62	6.66	77%	8.02	6.59	82%

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	MINISTRY OF HUMAN RESOURCE DEVELOPMENT	14043.10	10761.93	77%	13594.00	10238.22	75%
59	Department of School Education and Literacy	3287.10	2693.18	82%	3042.00	2558.89	84%
60	Department of Higher Education	10756.00	8068.75	75%	10552.00	7679.33	73%
	MINISTRY OF INFORMATION AND BROADCASTING	2311.00	1736.99	75%	2130.65	1590.71	75%
61	Ministry of Information and Broadcasting	2311.00	1736.99	75%	2130.65	1590.71	75%
	MINISTRY OF LABOUR AND EMPLOYMENT	3159.73	2812.71	89%	2635.10	2431.84	92%
62	Ministry of Labour and Employment						
	<i>Gross</i>	3354.71	2812.72	84%	2828.25	2475.94	88%
	<i>Less : Recoveries</i>	194.98	0.01	0%	193.15	44.10	23%
	<i>Net</i>	3159.73	2812.71	89%	2635.10	2431.84	92%
	MINISTRY OF LAW AND JUSTICE	1147.61	771.73	67%	910.38	699.38	77%
63	Election Commission	69.00	53.03	77%	68.50	50.96	74%
64	Law and Justice	944.25	596.28	63%	712.47	542.13	76%
65	Supreme Court of India	134.36	122.42	91%	129.41	106.29	82%
	MINISTRY OF MICRO, SMALL AND MEDIUM ENTERPRISES	375.28	267.39	71%	312.71	237.14	76%
66	Ministry of Micro, Small and Medium Enterprises	375.28	267.39	71%	312.71	237.14	76%
	MINISTRY OF MINES	537.26	438.65	82%	537.08	411.31	77%
67	Ministry of Mines	537.26	438.65	82%	537.08	411.31	77%
	MINISTRY OF MINORITY AFFAIRS	23.01	16.77	73%	19.98	15.25	76%
68	Ministry of Minority Affairs	23.01	16.77	73%	19.98	15.25	76%
	MINISTRY OF NEW AND RENEWABLE ENERGY	15.39	11.05	72%	14.55	9.85	68%
69	Ministry of New and Renewable Energy	15.39	11.05	72%	14.55	9.85	68%
	MINISTRY OF OVERSEAS INDIANS AFFAIRS	128.98	44.90	35%	115.79	56.68	49%
70	Ministry of Overseas Indians Affairs	128.98	44.90	35%	115.79	56.68	49%
	MINISTRY OF PANCHAYATI RAJ	0.70	0.27	39%	0.70	0.49	70%
71	Ministry of Panchayati Raj	0.70	0.27	39%	0.70	0.49	70%
	MINISTRY OF PARLIAMENTARY AFFAIRS	14.35	11.20	78%	13.28	9.07	68%
72	Ministry of Parliamentary Affairs	14.35	11.20	78%	13.28	9.07	68%
	MINISTRY OF PERSONNEL, PUBLIC GRIEVANCES & PENSIONS	791.41	618.83	78%	740.94	585.51	79%
73	Ministry of Personnel, Public Grievances and Pensions	791.41	618.83	78%	740.94	585.51	79%
	CENTRAL VIGILANCE COMMISSION	20.35	16.66	82%	0.00	0.00	
74	Central Vigilance Commission	20.35	16.66	82%	0.00	0.00	
	MINISTRY OF PETROLEUM AND NATURAL GAS	63500.00	52985.79	83%	65145.41	55387.56	85%
75	Ministry of Petroleum and Natural Gas	63500.00	52985.79	83%	65145.41	55387.56	85%
	MINISTRY OF PLANNING	91.86	65.58	71%	81.51	63.09	77%
76	Ministry of Planning	91.86	65.58	71%	81.51	63.09	77%

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	MINISTRY OF POWER	-98.10	-17.41	18%	431.07	499.07	116%
77	Ministry of Power						
	<i>Gross</i>	<i>166.80</i>	<i>127.24</i>	<i>76%</i>	<i>707.90</i>	<i>650.47</i>	<i>92%</i>
	<i>Less : Receipts</i>	<i>224.60</i>	<i>114.31</i>	<i>51%</i>	<i>240.63</i>	<i>122.32</i>	<i>51%</i>
	<i>Recoveries</i>	<i>40.30</i>	<i>30.34</i>	<i>75%</i>	<i>36.20</i>	<i>29.08</i>	<i>80%</i>
	<i>Net</i>	<i>-98.10</i>	<i>-17.41</i>	<i>18%</i>	<i>431.07</i>	<i>499.07</i>	<i>116%</i>
	THE PRESIDENT, PARLIAMENT, UNION PUBLIC SERVICE COMMISSION AND THE SECRETARIAT OF THE VICE-PRESIDENT	1094.36	713.34	65%	1033.53	719.47	70%
78	Staff, Household and Allowances of the President	38.25	30.94	81%	34.54	29.01	84%
79	Lok Sabha	562.86	322.19	57%	535.98	355.69	66%
80	Rajya Sabha	318.63	206.71	65%	301.34	200.57	67%
81	Union Public Service Commission	170.81	150.56	88%	157.92	131.46	83%
82	Secretariat of the Vice-President	3.81	2.94	77%	3.75	2.74	73%
	MINISTRY OF ROAD TRANSPORT AND HIGHWAYS	5464.20	3699.03	68%	5442.23	2672.51	49%
83	Ministry of Road Transport and Highways						
	<i>Gross</i>	<i>5564.20</i>	<i>3736.86</i>	<i>67%</i>	<i>5582.24</i>	<i>2712.49</i>	<i>49%</i>
	<i>Less : Recoveries</i>	<i>100.00</i>	<i>37.83</i>	<i>38%</i>	<i>140.01</i>	<i>39.98</i>	<i>29%</i>
	<i>Net</i>	<i>5464.20</i>	<i>3699.03</i>	<i>68%</i>	<i>5442.23</i>	<i>2672.51</i>	<i>49%</i>
	MINISTRY OF RURAL DEVELOPMENT	59.46	39.84	67%	56.50	36.71	65%
84	Department of Rural Development	50.33	32.87	65%	48.65	30.09	62%
85	Department of Land Resources	9.13	6.97	76%	7.85	6.62	84%
	MINISTRY OF SCIENCE AND TECHNOLOGY	2043.36	1548.45	76%	1982.33	1493.85	75%
86	Department of Science and Technology						
	<i>Gross</i>	<i>442.12</i>	<i>332.31</i>	<i>75%</i>	<i>418.39</i>	<i>318.37</i>	<i>76%</i>
	<i>Less : Recoveries</i>	<i>23.12</i>	<i>2.65</i>	<i>11%</i>	<i>11.12</i>	<i>5.37</i>	<i>48%</i>
	<i>Net</i>	<i>419.00</i>	<i>329.66</i>	<i>79%</i>	<i>407.27</i>	<i>313.00</i>	<i>77%</i>
87	Department of Scientific and Industrial Research	1607.15	1205.37	75%	1558.00	1167.63	75%
88	Department of Biotechnology	17.21	13.42	78%	17.06	13.22	77%
	MINISTRY OF SHIPPING	509.74	566.65	111%	866.67	586.41	68%
89	Ministry of Shipping						
	<i>Gross</i>	<i>875.74</i>	<i>723.23</i>	<i>83%</i>	<i>1204.67</i>	<i>806.90</i>	<i>67%</i>
	<i>Less : Receipts</i>	<i>240.00</i>	<i>146.77</i>	<i>61%</i>	<i>220.00</i>	<i>162.77</i>	<i>74%</i>
	<i>Recoveries</i>	<i>126.00</i>	<i>9.81</i>	<i>8%</i>	<i>118.00</i>	<i>57.72</i>	<i>49%</i>
	<i>Net</i>	<i>509.74</i>	<i>566.65</i>	<i>111%</i>	<i>866.67</i>	<i>586.41</i>	<i>68%</i>
	MINISTRY OF SOCIAL JUSTICE & EMPOWERMENT	47.74	39.75	83%	100.32	78.43	78%
90	Ministry of Social Justice & Empowerment	47.74	39.75	83%	100.32	78.43	78%
	DEPARTMENT OF DISABILITY AFFAIRS	67.89	44.15	65%	0.00	0.00	
91	Department of Disability Affairs	67.89	44.15	65%	0.00	0.00	
	DEPARTMENT OF SPACE	1238.00	1191.18	96%	1177.00	969.27	82%
92	Department of Space	1238.00	1191.18	96%	1177.00	969.27	82%

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	MINISTRY OF STATISTICS AND PROGRAMME IMPLEMENTATION	445.88	368.01	83%	365.68	308.28	84%
93	Ministry of Statistics and Programme Implementation	445.88	368.01	83%	365.68	308.28	84%
	MINISTRY OF STEEL	67.74	48.73	72%	66.87	49.74	74%
94	Ministry of Steel						
	<i>Gross</i>	72.92	53.91	74%	72.97	54.92	75%
	<i>Less: Receipts</i>	5.18	5.18	100%	6.10	5.18	85%
	<i>Net</i>	67.74	48.73	72%	66.87	49.74	74%
	MINISTRY OF TEXTILES	866.43	541.41	62%	800.59	659.24	82%
95	Ministry of Textiles	866.43	541.41	62%	800.59	659.24	82%
	MINISTRY OF TOURISM	84.71	58.01	68%	75.30	54.66	73%
96	Ministry of Tourism	84.71	58.01	68%	75.30	54.66	73%
	MINISTRY OF TRIBAL AFFAIRS	18.96	15.81	83%	16.94	14.75	87%
97	Ministry of Tribal Affairs	18.96	15.81	83%	16.94	14.75	87%
	U.Ts WITHOUT LEGISLATURE	4402.01	4149.05	94%	4253.22	3720.85	87%
98	Andaman & Nicobar Islands						
	<i>Gross</i>	1513.38	1307.04	86%	1440.93	1299.57	90%
	<i>Less : Recoveries</i>	168.57	41.71	25%	115.33	77.99	68%
	<i>Net</i>	1344.81	1265.33	94%	1325.60	1221.58	92%
99	Chandigarh						
	<i>Gross</i>	2730.25	2264.57	83%	2615.56	1972.12	75%
	<i>Less : Recoveries</i>	432.94	100.05	23%	422.24	104.89	25%
	<i>Net</i>	2297.31	2164.52	94%	2193.32	1867.23	85%
100	Dadra & Nagar Haveli						
	<i>Gross</i>	141.92	104.75	74%	132.48	96.48	73%
	<i>Less : Recoveries</i>	15.90	5.25	33%	10.20	4.41	43%
	<i>Net</i>	126.02	99.50	79%	122.28	92.07	75%
101	Daman & Diu						
	<i>Gross</i>	982.12	701.29	71%	929.51	794.91	86%
	<i>Less : Recoveries</i>	852.60	591.04	69%	802.60	714.92	89%
	<i>Net</i>	129.52	110.25	85%	126.91	79.99	63%
102	Lakshadweep						
	<i>Gross</i>	601.64	532.53	89%	582.40	481.37	83%
	<i>Less : Recoveries</i>	97.29	23.08	24%	97.29	21.39	22%
	<i>Net</i>	504.35	509.45	101%	485.11	459.98	95%
	MINISTRY OF URBAN DEVELOPMENT	3025.06	2323.09	77%	2796.85	2337.37	84%
103	Department of Urban Development						
	<i>Gross</i>	1120.51	839.40	75%	984.28	793.41	81%
	<i>Less : Recoveries</i>	0.04	0.00	0%	0.04	0.03	75%
	<i>Net</i>	1120.47	839.40	75%	984.24	793.38	81%
104	Public Works						
	<i>Gross</i>	1871.71	1422.79	76%	1775.37	1495.41	84%
	<i>Less : Recoveries</i>	46.25	3.47	8%	56.65	7.12	13%
	<i>Net</i>	1825.46	1419.32	78%	1718.72	1488.29	87%
105	Stationery and Printing						
	<i>Gross</i>	279.13	191.91	69%	261.16	187.53	72%
	<i>Less : Recoveries</i>	200.00	127.54	64%	167.27	131.83	79%
	<i>Net</i>	79.13	64.37	81%	93.89	55.70	59%

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	MINISTRY OF WATER RESOURCES	599.64	466.48	78%	576.55	437.28	76%
106	Ministry of Water Resources						
	<i>Gross</i>	<i>613.74</i>	<i>481.21</i>	<i>78%</i>	<i>590.65</i>	<i>454.12</i>	<i>77%</i>
	<i>Less : Recoveries</i>	<i>14.10</i>	<i>14.73</i>	<i>104%</i>	<i>14.10</i>	<i>16.84</i>	<i>119%</i>
	<i>Net</i>	<i>599.64</i>	<i>466.48</i>	<i>78%</i>	<i>576.55</i>	<i>437.28</i>	<i>76%</i>
	MINISTRY OF WOMEN AND CHILD DEVELOPMENT	93.88	68.95	73%	90.00	67.48	75%
107	Ministry of Women and Child Development	93.88	68.95	73%	90.00	67.48	75%
	MINISTRY OF YOUTH AFFAIRS & SPORTS	126.00	87.31	69%	126.00	94.70	75%
108	Ministry of Youth Affairs and Sports	126.00	87.31	69%	126.00	94.70	75%
	MINISTRY OF RAILWAYS						
	Ministry of Railways						
	Gross	164955.40	117416.16	71%	146626.00	104297.24	71%
	Less : Receipts	164955.40	113600.42	69%	146626.00	99304.96	68%
	Reserve fund	0.00	3815.74		0.00	4992.28	
	Net	0.00	0.00		0.00	0.00	
	Exp. From Contingency Fund		128.95			5.00	
	GRAND TOTAL	1219891.96	883756.77	72%	1109975.32	812527.32	73%

DEPARTMENTAL COMMERCIAL UNDERTAKINGS

(₹ crore)

Sl. No.	DESCRIPTION	2014-2015			2013-14		
		BE	ACTUALS Upto 12/2014	%	BE	ACTUALS Upto 12/2013	%
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	General Services						
	Expenditure	11250.00	8309.29	74%	11902.00	7488.33	63%
	Receipts	11375.00	8624.55	76%	12120.00	7420.69	61%
	Net	-125.00	-315.26	252%	-218.00	67.64	-31%
1	Canteen Stores Department						
	Expenditure	11250.00	8309.29	74%	11902.00	7488.33	63%
	Receipts	11375.00	8624.55	76%	12120.00	7420.69	61%
	Net	-125.00	-315.26	252%	-218.00	67.64	-31%
	Economic Services						
	Expenditure	22256.08	17239.48	77%	20420.01	15610.58	76%
	Receipts	16068.32	6584.88	41%	14411.16	6688.53	46%
	Net	6187.76	10654.60	172%	6008.85	8922.05	148%
2	Delhi Milk Scheme						
	Expenditure	480.01	316.20	66%	451.05	249.08	55%
	Receipts	480.01	283.31	59%	451.05	237.29	53%
	Net	0.00	32.89		0.00	11.79	
3	Opium and Alkaloid Factories						
	Expenditure	223.64	118.68	53%	219.97	161.85	74%
	Receipts	338.97	209.35	62%	347.73	235.85	68%
	Net	-115.33	-90.67	79%	-127.76	-74.00	58%
4	Badarpur Thermal Power Station						
	Expenditure	1.00	0.00	0%	9.95	0.00	0%
	Receipts	224.60	114.31	51%	240.63	122.32	51%
	Net	-223.60	-114.31	51%	-230.68	-122.32	53%
5	Fuel Fabrication Facilities						
	Expenditure	1276.13	1133.60	89%	1180.88	1013.23	86%
	Receipts	2264.94	1262.86	56%	2102.80	1190.26	57%
	Net	-988.81	-129.26	13%	-921.92	-177.03	19%
6	Rajasthan Atomic Power Station						
	Expenditure	0.00	0.00		79.00	55.76	71%
	Receipts	0.00	0.00		0.00	0.00	
	Net	0.00	0.00		79.00	55.76	71%
7	Fuel Inventory						
	Expenditure	2884.72	1816.46	63%	2471.68	1460.27	59%
	Receipts	2237.90	1157.00	52%	1947.14	1235.19	63%
	Net	646.82	659.46	102%	524.54	225.08	43%

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
8	Lighthouses & Lightships						
	Expenditure	200.92	173.83	87%	188.58	158.40	84%
	Receipts	240.00	146.77	61%	220.00	162.77	74%
	Net	-39.08	27.06	-69%	-31.42	-4.37	14%
9	Postal Services						
	<i>Expenditure</i>	<i>17189.66</i>	<i>13680.71</i>	<i>80%</i>	<i>15818.90</i>	<i>12511.99</i>	<i>79%</i>
	<i>Receipts</i>	<i>10281.90</i>	<i>3411.28</i>	<i>33%</i>	<i>9101.81</i>	<i>3504.85</i>	<i>39%</i>
	<i>Net</i>	<i>6907.76</i>	<i>10269.43</i>	<i>149%</i>	<i>6717.09</i>	<i>9007.14</i>	<i>134%</i>
	Total Expenditure	33506.08	25548.77	76%	32322.01	23098.91	71%
	Total Receipts	27443.32	15209.43	55%	26531.16	14109.22	53%
	Net	6062.76	10339.34	171%	5790.85	8989.69	155%

RESOURCES TRANSFERRED TO STATE & UT GOVERNMENTS*(₹ crore)*

DESCRIPTION		BE	2014-2015 ACTUALS Upto 12/2014	%	BE	2013-14 ACTUALS Upto 12/2013	%
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1	States' share of Taxes & Duties	382216	246610	65%	346992	223067	64%
2	Non-Plan Grants & Loans	70019	34598	49%	77060	38983	51%
	Grants	69936	34544	49%	76980	38926	51%
	Loans	83	54	65%	80	57	71%
	Ways and Means Advances (Net)		0			0	
3	Central Assistance for State & UT	329712	204860	62%	127802	70895	55%
	Grants	317712	195080	61%	116802	63368	54%
	Loans	12000	9780	82%	11000	7527	68%
4	Assistance for Central & Centrally sponsored Schemes	5851	9630	165%	43776	36273	83%
	Grants	5851	9630	165%	43776	36273	83%
	Loans						
5	Total Grants & Loans (2+3+4)	405582	249088	61%	248638	146151	59%
	Grants	393499	239254	61%	237558	138567	58%
	Loans	12083	9834	81%	11080	7584	68%
6	Less : Recovery of Loans & Advances	8832	7363	83%	8548	6928	81%
7	Net Resources transferred to State & UT Governments (1+5-6)	778966	488335	63%	587082	362290	62%
	(i) Of Which State Govts.	774799	485880	63%	583809	360452	62%
	(ii) Of Which UT. Govts.	4167	2454	59%	3273	1838	56%