सत्यमेव जयते

GOVERNMENT OF UNION TERRITORY OF JAMMU AND KASHMIR
(WITH LEGISLATURE)

FISCAL RESPONSIBILITY

AND

BUDGET MANAGEMENT ACT, 2006,

CONTENTS

Macro Economic Framework Statement
Medium Term Fiscal Policy Statement
Fiscal Policy Strategy Statement

FINANCE DEPARTMENT
(Resource Division)

July, 2024

PREFACE

Jammu and Kashmir FRBM Act, 2006 has been passed by the erstwhile State Government on August 9, 2006 as per the recommendations of 12th Finance Commission.

Three major objectives of the FRBM Act:

- To make the Government responsible to "ensure inter generational equity in fiscal management" implying that borrowings are nothing but deferred taxation and the government's living beyond their means leave a burden of debt on future generations.

- To make the Government responsible for ensuring "long term macroeconomic stability" because reckless borrowings by government crowds out private investmentor fuels inflation or leads to balance of payment crises eventually leading to macro- economic instability.

- To make the Government responsible for removing "fiscal impediments to the effective conduct of monetary policy" because unsustainable increase in deficit constrains the RBI's ability to control money supply as the RBI also happens to be the debt manager of the government.

The three planks of strategy in-built in the FRBM Act:

- Limits on government borrowing under a time bound programme to altogether eliminate revenue deficit and bring down fiscal deficit to prudent limits.

- Bringing a medium term perspective in Budget planning through the introduction of certain statements to accompany the budget document.

- Improving transparency in the fiscal operations of the government in order to avoid any window dressing in meeting the deficit targets as well as improving fiscal discipline.

The following statements are to be laid before the Parliament along with the Annual Financial Statement in pursuance of the Fiscal Responsibility and Budget Management Act, 2006:-

MACRO ECONOMIC FRAMEWORK

STATEMENT.MEDIUM TERM

FISCAL POLICY STATEMENT.

FISCAL POLICY STRATEGY

STATEMENT.

FORM I

MACRO ECONOMIC FRAMEWORK STATEMENT

Overview of State Economy

Gross State Domestic Product (GSDP)

GSDP of **₹ 2,45,022 crore** is adopted for the current financial year (2023-24) showing **7.5**% growth over the GSDP figure for UT of J&K for the year 2022-23 i.e**. ₹ 2,27,927** crore. The GSDP for the year 2021-22 of Jammu and Kashmir is estimated at **₹ 1,99,917** crore. Thus the financial year 2022- 23 registered a growth of **14.01** % in GSDP growth over the year 2021-22.

These figures of GSDP form the basis for the purpose of fixing the market borrowing ceiling viz-a-viz fiscal parameters in accordance with FRBM Act-2006.

Overview of Finances of Jammu & Kashmir

Own Resources:

TAX PERFORMANCE

The tax performance of the Jammu & Kashmir is provided as under:-

(Rs in crore)

S. No.	**Source of Revenue**	**1988-89**	**1998-99** (10yrs growth)	**2008-09** (10yrs growth)	**2015-16** (07yrs growth)	**2016-17**	**2017-18**	**2018-19**	**2019-20**	**2020-21**	**2021-22**	**2022-23**
1.	Tax Revenue	138	437	2683	7326	7819	9536	9826	9467	10977	15552	12335
2.	Non Tax Revenue	100	283	837	3913	4072	4362	4188	4260	4076	4841	5148

NON-TAX PERFORMANCE

The position with regard to non-tax receipts is as under:-

(Rs in crore)

Year	***Target***	***Achievement***
2008-09	1127	837
2009-10	1294	955
2010-11	1475	1093
2011-12	1851	2002
2012-13	2765	2160
2013-14	3321	2870
2014-15	3561	1978
2015-16	3455	3913
2016-17	4024	4072
2017-18	5389	4362
2018-19	4188	4188
2019-20	3432	4260
2020-21	6193	4076
2021-22	8209	4841
2022-23 (Pre-Actuals)	8648	5148

F-1 (Contd.)

Macroeconomic Framework Statement Economic Performance at a Glance Table1

Trends in Select Macroeconomic and Fiscal Indicators

		Absolute Value				Percentage Changes		
		April-Reporting Period *(Rs in crore)*				April-Reporting Period		
		2021-22 (Pre-Actuals)	2022-23(Pre-Actual)	2023-24 (RE)	2024-25 (BE)	2022-23(Pre-Actual)	2023-24 (RE)	2024-25 (BE)
1	**2**	**3**	**4**	**5**	**6**	**7**	**8**	**9**
	Real Sector							
1	**GSDP at factor cost**	**199917**	**227927**	**245022**	**263399**	**14.01**	**7.5**	**7.5**
2	Agriculture Production (at current price)							
3	Industrial Production (at current price)							
4	Tertiary Sector Production (at current price)							
	Government Finances							
1	**Revenue Receipts (2+3+4)****	**63084**	**68976**	**84603**	**98719**	9.34	22.66	16.68
2	**Tax Revenue (2.1+2.2)**	**16445**	**12753**	**16073**	**20860**	-22.45	26.03	29.78
2.1	Own Tax Revenue	16445	12753	16073	20860	-22.45	26.03	29.78
2.2	State's Sharein Central Taxes							
3	**Non-Tax Revenue and Central Transfers (3.1+3.2)**	**46639**	**56223**	**67530**	**76859**	20.55	16.37	13.81
3.1	State's Own Non Tax Revenue	4841	5148	7864	9726	6.34	52.76	23.68
3.2	Central Transfers	41798	51075	59666	67133	22.19	16.82	12.51
4	**Additional Resource Mobilization (ARM)/Asset Monetization/CRISP**	-	-	**1000**	**1000**			
5	**Capital Receipts (6+7+8)#**	**11494**	**8689**	**23594**	**19671**	-24.4	171.54	-16.63
6	Recovery from Loans and Advances	0	1	6	6			
7	Other Receipts/Non-Debt Creating	-725	609	46	53	-184	-92.45	15.22
8	Borrowings and Other Liabilities	12219	8079	23542	19612	-33.88	191.40	-16.69
9	**Total Receipts (1+5)***	**74578**	**77665**	**108197**	**118390**	4.1	39.31	9.42
10	**Total Expenditure***	**74578**	**77665**	**108197**	**118390**	4.1	39.31	9.42
11	Revenue Account of which	**59269**	**62999**	**76155**	**81486**	6.29	20.88	7.00

	(a) Interest Payments	7360	8553	9435	10272	16.21	10.31	8.87
	(b) Subsidies/							
	(c) Salaries/wages	26077	27838	30575	29412	6.76	9.82	-3.80
	(d) Pension Payments	11563	11142	13646	14058	-3.64	22.47	3.02
12	Capital Account **(CAPEX)**	**15309**	**14666**	**32042**	**36904**	-4.2	118.48	15.17
	Of which Loans and Advances Repayments	72 4188	60 4032	22 10420	29 11710	-16.67 -3.7	-63.33 158.43	31.81 12.38
13	**Plan Expenditure**							
14	Revenue Account							
15	Capital Account							
16	**Total Expenditure (11+12) including Loans and Advances**	**74578**	**77665**	**108197**	**118390**	4.14	39.31	9.42
17	Revenue Expenditure	**59269**	**62999**	**76155**	**81486**	6.29	20.88	7.00
18	Capital Expenditure	**15309**	**14666**	**32042**	**36904**	-4.2	118.48	15.17
19	Revenue Surplus	3815	5977	8448	17233	56.67	41.34	103.99
20	**Fiscal Deficit**	**8031**	**5975**	**13122**	**7902**	-28.9	51.04	-39.78
21	**Fiscal Deficit as percentage of GSDP*****	**4.01**	**2.62**	**5.36**	**3.00$**			
22	Primary Deficit	**671**	**-2578**	3687	-2370	-97.2		

Notes:-

*$ **Fiscal Deficit for 2024-25 (BE) is 3.00 % of GSDP**.*

**The overall receipt and expenditure excludes ways and means advance of Rs 19423 crore and overdraft (OD) of Rs 13713 crore for RE 2023-24 and BE 2024-25 respectively.*

*** Revenue Receipts include Additional Resource Mobilization (ARM)/ Channelizing Resources into System Pool (CRISP) / Asset Monetization of Rs 1000 crore in R.E 2023-2024.*

**** Fiscal Deficit during the financial year 2024-25 including ARM shall be 3% of GSDP which was 5.36% in RE 2023-24. Fiscal Deficit which was much higher in the previous years has been brought within FRBM limit due to higher level of central transfers.*

 # Borrowings were calculated on GSDP of ₹ 2,27,927 crore for the year 2022-23.

i. GSDP figures as adopted by Ministry of Finance, GoI, for Fiscal Indicators.

ii. Capital receipts and disbursement are net of WMA/OD from RBI.

iii. Average amount of WMA from RBI ₹222.60 crore.

iv. Average amount of OD from RBI ₹147.16 crore.

v. No. of days of OD = 92 days (approx.).

vi. Number of occasions of OD/month =8/month (approx.).

(Information as on ending March 31st, 2024)

FORM F-2

(See Rule 3 & 4)

Medium Term Fiscal Policy Statement

A. Fiscal Indicators – Rolling Targets

	Previous Year (Y-2) Pre-Actual 2021-22	Current Year (Y-1) (BE) 2022-23 Target	Current Year (Y-1) (RE) 2022-23	Ensuing Year (Y) (BE) 2023-24	Targets for next two Years	
					2024-25	2025-26
1. Revenue Surplus/Deficit as percentage of Total Revenue Receipts (TRR)						
2. Fiscal Deficit as Percentage of GSDP						
3. Total Outstanding Liabilities as Percentage of GSDP						

Note:- Comparable figures not available

FORM D–1

(See Rule 7)

SELECT FISCAL INDICATORS

(In per cent)

S. No	ITEM	2022-23 (Pre-Actuals)	2023-24 (RE)
1	Gross Fiscal Deficit as % age of GSDP		
2	Revenue Surplus as %age of Gross Fiscal Deficit		
3	Revenue Surplus as % age of GSDP		
4	Revenue Surplus as % age of TRR		
5	Total Liabilities - GSDP Ratio (%)		
6	Total Liabilities - Total Revenue Receipts (%)		
7	Total Liabilities - State's Own Revenue Receipts (%)		
8	States Own Revenue Receipts to Revenue Expenditure (%)		
9	Capital Outlay as Percentage of Gross Fiscal Deficit		
10	Interest Payments as %age of Revenue Receipts		
11	Salary Expenditure as %age of Revenue Receipts		
12	Pension Expenditure as %age of Revenue Receipts		
13	Non Developmental Expenditure as Percentage of Aggregate Disbursements		
14	Gross Transfers from Centre as percentage of Aggregate Disbursements		
15	Non Tax Revenue as percentage of TRR		

Note:- Comparable figures not available

FORM D -2

(See Rule 7)

A. Components of Jammu & Kashmir Government Liabilities

(Rs in crore)

Category	Raised during the Fiscal Year		Repayment/ Redemption during the Fiscal Year		Outstanding Amount (End March)	
	2021-22 (Actuals)	2022-23 (Pre-Actuals)	2021-22 (Actuals)	2022-23 (Pre-Actuals)	2021-22 (Actuals)	2022-23 (Pre-Actuals)
Market Borrowings	8562	8473	2975	2150	49313	55636
Loans from Centre	0	0	119	120	951	831
Special Securities issued to the NSSF	5000	0	349	849	7456	6607
Borrowings from Financial Institutions/ Banks	535	681	531	559	3451	3573
WMA from RBI (**Net**)	-1285	-1075	0	0	1192	116
Small Savings, Provident Funds, etc. (**Net**)	-595	853	0	0	28753	29606
Reserve Funds / Deposits (**Net**)	480	1142	0	0	12315	13458
Other Liabilities	0	0	0	0	0	0
UDAY Power Bonds*	0	0	214	354	3324	2970
Total	**12697**	**10074**	**4188**	**4032**	**106755**	**112797**
Off-Budget						
JKPCL	4310	11292	0	0	10232	21614
JKIDFC	850	250	75	75	2123	2298
Total	**5160**	**11542**	**75**	**75**	**12355**	**23912**
G. Total	**17857**	**21616**	**4263**	**4107**	**119200**	**136709**

FORM D -2

(See Rule 7)

B. Weighted Average Interest Rates on Jammu & Kashmir Liabilities

(In per cent)

Category	Raised during the Fiscal Year		Outstanding Amount (End March)	
	2021-22 (Actuals)	**2022-23 (Pre-Actuals)**	**2021-22 (Actuals)**	**2022-23 (Pre-Actuals)**
Market Borrowings	7.05	7.72	8.82	7.83
Loans from Centre	0.00	0.00	4.50	4.87
Special Securities issued to the NSSF	7.30	0.00	8.20	8.15
Borrowings from Financial Institutions/Banks	5.25	5.25	6.24	5.74
WMA/OD from RBI/ OD from JK Bank *(ending March 2012)*	4.00	4.00	4.00	4.00-6.50
Small Savings, Provident Funds , etc.	7.1	7.1	6.94	6.64
Reserve Funds / Deposits	4.00	4.00	4.00	4.00-6.50
Other Liabilities/UDAY	0.00	0.00	8.03	8.00
Total (Weighted Average Interest Rate)			**7.34**	**7.46**
Off-Budget				
JKPCL	9.25-10.00	9.00-10.25	9.5	9.5
JKIDFC	8.88	8.89	8.88	8.89

Form D-3

See Rule - 7

Consolidated Sinking Fund

(Rs in crore)

Outstanding at the beginning of the year 2022-23	Additions during year 2022-23	Withdrawal during the Year 2022-23	Outstanding at the end of year 2022-23/beginning of the Year 2023-24	(4) stock of SLR borrowing (person)	Additions during the Year 2023-24	Withdrawal during the year2023-24	Outstanding at the end of the year 2023-24/ beginning of annual year 2024-25	(8) / stock of SLR borrowing (%)
1	2	3	4	5	6	7	8	9
456.50	58.91	0.00	515.41	1.05	72.51	0.00	587.92	1.05

FORM D-4
Guarantees given by the Government
Statement of Sector-wise Guarantees

(Rs in lakh)

Sector (No. of Guarantees within bracket)	Maximum amount guaranteed	Outstanding at the beginning of the year 2022-23	Additions during the year 2022-23	Deletions (other than invoked during the year) 2022-23	Invoked during the year 2020-21		Outstanding at the end of the year 2022-23	Guarantee Commission or Fee		Other material details
					Discharged	Not Discharged		Receivable	Received	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Power(5)	470020	2988746		-	-	-	2988746	-	-	-
Co-operative (5)	19121 (Plus Interest)	22778	-	-	-	-	22778	-	-	-
Road & Transport (1)	-	-	-	-	-	-	-	-	-	
State Financial Corporation (1)	700 (Plus Interest)	979	-	-	-	-	979	-	-	
I & C Deptt. (J&K Cements) (2)	1887	1887	-	-	-	-	1887	-	-	-
I & C Deptt. (EDI)	7200	23300	-	-	-	-	23300	-	-	-
Social Welfare Deptt (WDC) (17)	6021	6021	-	-	-	-	6021	-	-	-
Social Welfare Deptt (SC/ST/BC Corp.) (17)	7115	7115	-	-	-	-	7115	-	-	-
Housing & Urban Development (7)	-		-	-	-	-		-	-	-
Women's Dev. Cor.		10500					10500			
Total (46)		**3061326**		**-**	**-**	**-**	**3061326**		**-**	**-**

Note: Figures in brackets indicate the no. of guarantees.

Form D-5

(See Rule 7)

Outstanding Risk – weighted Guarantees

(Rs in crore)

Default Probability	**Risk weights (per cent)**	**Amount outstanding as in the previous year and the current year**		**Risk Weighted outstanding guarantee in the previous year and the current year**	
		Previous Year	Current Year	Previous Year	Current Year
Direct Liabilities		-	-	-	-
High risk		-	-	-	-
Medium risk					
Low risk		-	The Average of risk weights (per cent) on all the guarantees		
Very Low Risk		-	-	-	-
Total Outstanding	-	-	-	-	-
Note: The risk weights have been pre-specified for the various risk categories					

FORM D-6

Guarantee Redemption Fund

(Rs in crore)

Outstanding invoked guarantee at the end of previous year	**Outstanding amount in GRF at the end of year 2022-23**	**Amount Guarantees Likely to be invoked during the year**2023-24	**Addition to GRF during the year** 2023-24	**Withdrawal from the GRF during the year** 2023-24	**Outstanding Amount in GRF at the end of year** 2023-24
1	2	3	4	5	6
Nil	24.42	Nil	2.00	0.00	26.42

FORM D -7

(See Rule 7)

STATEMENT OF ASSETS

	Assets at the beginning of the reporting year i.e. 2022-23	**Assets acquired during the reporting year i.e. 2022-23**		**Cumulative total of assets at the end of the reporting year i.e. 2022-23**
		On Account of adjustment after reconciliation by the concerned Adm. Deptt*	**Assets acquired during 2022-23**	
	Book Value *(Rs in crore)*	**Book Value** *(Rs in crore)*	**Book Value** *(Rs in crore)*	**Book Value** *(Rs in crore)*
	Provisional to be compared with Finance Account			
Financial Assets				
Loans and advances	**1908.69**		**58.20**	**1966.89**
Loans to Local Bodies	14.65		0.00	14.65
Loans to companies	1302.10		59.33	1361.63
Loans to others	591.94		(-)1.33	590.61
Equity investment	**5499.29**		**432.46**	**5931.75**
Shares				
Bonus shares				
Investments in GoI dated securities/Treasury Bills				
Investment in 14-day intermediate Treasury Bills				
Other financial Investments (please specify)				
Total	**7407.98**		**490.66**	**7898.64**
Physical Assets:				
Land	146530	-447.4	979	147062
Building - official/ Residential	59778	17.4	1436	61231
Roads	45214	-3.2	1561	46773
Bridges	3735	0.1	124	3859

Irrigation Projects	6541	-3.3	21	6559
Power Projects	211	0.0	99	310
Other capital projects	25009	-1.5	889	25897
Machinery and Equipment	9886	-894.8	362	9353
Office Equipment	1485	-150.9	71	1405
Vehicles	2104	-25.1	160	2239
Miscellaneous	1058	30.4	3	1091
Total	**301551**	**-1478.27**	**5705**	**305779**

Form D – 8

(See rule 7)

TAX REVENUES RAISED BUT NOT REALISED

(Principal taxes)

(As at the end of the reporting year)

		Amount under disputes ***(Rs in crore)***					Amount not under disputes ***(Rs in crore)***					
Major Head	Description	Over 1 year but less than 2 years	Over 2 years but less than 5 years	Over 5 years but less than 10 years	Over 10 Years	**Total**	Over 1 year but less than 2 years	Over 2 years but less than 5 years	Over 5 years but less than 10 years	Over 10 years	**Total**	**Grand Total**
	Taxes on Income & expenditure											
	Agricultural income tax											
	Taxes on Professions, Trades, callings & employment											
	Taxes on Property & capital Services											
	Land Revenue											
	Stamps and Registration fees	260.65	226.21	36.78	199.65	723.29	15.9	0.09	19.16	0.02	35.17	758.46

	Urban immovable property tax					0				22.86	22.86	22.86
	Passenger Tax	0	0	0	0	0				0	0	0
	Taxes on Commodities & Services	0.43	0.26	0	0	0.69	0.04	2.36	2.76	0.07	5.23	5.92
	Sales Tax/VAT	215.37	54.78	21.26	71.31	362.72	466.72	529.07	277.77	313.16	1586.72	1949.44
	Central Sales Tax	34.37	67.99	7.89	0	110.25	15.11	2.92	5.42	0	23.45	133.7
	Sales Tax on Motor spirit & Lubricants	0	0	0	0.09	0.09	0	0	0	0	0	0.09
	Surcharge on Sales Tax	0.22	0.34	0.15	0.07	0.78	3.46	4.25	2.53	3.09	13.33	14.11
	State Excise	0	12.11	0	2.96	15.07	0	0	0	1.54	1.54	16.61
	Taxes on Vehicles	0	0	0	0	0	0	0	0	0	0	0
	Other Taxes	0	0	0	0	0	0	0	0	2.00	2.00	2.00
	Toll Tax	0	0.03	0	27.88	27.91	0	0.25	0.08	0	0.33	28.24
	Entertainment Tax	0	0	0	0	0	0	0	0	0.21	0.21	0.21
	TOTAL	**511.04**	**361.62**	**66.14**	**301.97**	**1240.77**	**500.74**	**537.6**	**308.12**	**343.14**	**1689.60**	**2930.37**

FORM D-9

(See Rule 7)

STATEMENT OF MISCELLANEOUS LIABILITIES: OUTSTANDINGS

(Rs in crore)

	Outstanding Amount*
Major Works and Contracts	**355.34**
Committed Liabilities in respect of land acquisition charges	**1403.35**
Claims in respect of unpaid bills on works and supplies	**1027.65**

***The outstanding amount pertains to the end March position for the year before the current year.**

FORM D - 10

(See Rule 7)

Statement of number of Employees and Related Salary Expenditure

Part - I

Employees in Government Departments

Demand No & Description	**Number of Employees in the Year (2023-24)**	**Salary Expenditure** *(Rs in crore)*			
		Actuals (2022-23)	BE (2023-24)	RE (2023-24)	BE (2024-25)
All Demands	**3.61 Lakh**	27838	33530	30434	29412

Form D-10
(See Rule 7)

Part-II

Employees in Public Sector

(₹ in Crores)

Name of Public Sector Unit	Name of the Controlling Administrative Department.	No. of employees in the 2023-24	Salary Expenditure			
			Actual (2022-23)	BE (2023-24)	RE (2023-24)	BE (2024-25)
J&K Horticulture Produce Marketing Corp.	Horticulture	29	3.00	3.00	3.00	3.00
J&K Women Development Corpor	Social Welfare	37	3.36	3.05	3.3	3.33
J&KSC/ST Backward Class Dev. Corp		86	7.29	11.15	10.26	10.38
Sub-Total (Social Welfare) :-		**123**	**10.65**	**14.2**	**13.56**	**13.71**
J & K KVIB	Industries & Commerce	175	27.0019	32	29.58	29.70
J & K SIDCO		194	24	24.5	24.5	25.5
J & K SICOP		189	32.01	32	32.5	33
J & K Handloom Dev. Corpor		98	8.6	9.48	9.8	8.04
J & K Handicrafts (S&E) Corporation		94	6.6	6.41	6.23	5.43
J & K Industries Ltd.		242	22.24	19.83	20.32	17.35
Director EDI		164	14.21	17	18.53	19.7
JK TPO		9	0.9212	1.1553	1.0438	1.0738
Sub-Total (Industries & Commerce) :-		**1165**	**135.5831**	**142.3753**	**142.5038**	**139.7938**
J&K Police Housing Corporation	Home	46	13.29	20.32	20.32	22.35
JK TDC Corp.	Tourism	511	39.6	38.08	39.1	38.5
JK State Cable Corp.		98	8.49	11.00	11.00	11.5
Sub-Total (Tourism) :-		**609**	**48.09**	**49.08**	**50.1**	**50**
Kashmir Power Distribution Corporation Ltd.	Power Development	11616	451.12	466.083	475.688	480.288
Jammu Power Distribution Corporation Ltd.		7026	354.807	368.857	370.678	382.023
JK Power Transmission Corporation Ltd.		2735	141.809	142.31	146.874	148.486
JK Power Corporation Ltd.		206	9.387	12.262	9.297	2.925
JK Power Development Corporation Ltd.		4807	143.83	279.97	279.97	310
Sub-Total (Power Development) :-		**26390**	**1100.953**	**1269.482**	**1282.51**	**1323.722**

J&K Forest Development Corporation	Forest	1632	98.15	110.97	114.53	122.81
J&K RTC	Transport	2245	82.01	83.96	79.65	79.65
J&K & Ladakh Finance Corporation	Finance	123	9.15	9.15	9.15	9.2
Srinagar Development Authority	Housing & Urban Development	382	16.17	24.52	21.49	26.63
Jammu Development Authority		383	25.62	35.98	31.31	38.40
J&K Housing Board		122	13.67	19.5	16.70	19.65
Sub-Total (Housing & Urban) :-		**887**	**55.46**	**80**	**69.5**	**84.68**
J & K Medical Supplies Corporation	Health & Medical Education	18	2.99	2.09	3.44	3.45
J&K Project Const. Corp. Ltd.	PW(R&B)	601	50.5	65.19	65.19	61.13
J&K Minerals Ltd	Mining Department	592	27.18	27.01	27.01	29.71
Grand Total	**:-**	**34460**	**1637.0061**	**1876.8273**	**1880.46**	**1943.2058**

Form D-10
(See Rule 7)

Part-III

A. Details of Aided Institutions Other than Local Bodies

(₹ in Crores)

Name of Aided Institution	**Name of Adm. Department**	**No. of Employees**	**Actuals (2022-23)**	**Budget Estimates (2023-24)**	**Revised Estimates (2023-24)**	**Budget Estimates (2024-25)**
IMPA	General Administration	129	14.61	14.60	24.00	24.00
Cooperative Societies (No.805)	Cooperative	1000	28.50	4.50	20.00	9.94
Entreprenuership Development Institute (EDI)	Industries & Commerce	164	14.22	17.00	10.00	10.00
Madhre Meherban Welfare Institute (MMWI)	Social Welfare	0	0	0	0	0
RUSA	Higher Education	43	3.63	3.68	3.68	103.88
Kashmir University		2884	285	290	295	298.70
Jammu University		1826	215	218	223	225.54
Islamic University of Science & Technology, Kmr		828	35	35	40	40
Baba Ghulam Shah Badshah University		593	23	23	24	24
Shri Mata Vaishnov Devi University,Katra		530	23	23	24	24
Cluster University K/J		223	10.16	11	11	11.33
School of Architecture, Kmr		10	0.18	2.15	2.15	2.22
School of Architecture, Jmu		10	0.13	0.09	0.90	0.93
GIA for other Colleges		115	1	1.15	1.15	1.18
Islamia College of Science & Commerce, Kmr		176	29.43	28	33	33
Gandhi Memorial College (Non-Migrant), Srinagar		122	8.35	10	10	10.50
Vishwa Bharti Women's College, Rainawari, Srinagar		98	8.11	9.5	9.5	9.88
Gandhi Memorial College (Migrant) Jammu		0	0.79	0.56	0.42	0
JK Institute of Mathematical Sciences, Srinagar		25	0.51	1.37	1.37	0.50
Total	:-	**8776**	**700.62**	**692.6**	**733.17**	**829.59**

Tourism Development Authorities (21 No.)/Golf Courses/SKICC	Tourism	457	60.08	57.74	59.55	71.34
Academy of Art Culture & Languages	Culture	158	14.586	14.453	9.42	9.53
J&K Sports Council	Youth Services & Sports	541	26.31	28.99	50.00	50.00
J&K BOTE	Skill Development	21	0.77	0.77	1.27	0.8
J&K Skill Development Mission		35	2.43	1.98	0.2	0.2
Total	:-	**1212**	**104.176**	**103.933**	**135.32**	**146.64**
Sher-e-Kashmir University of Agricultural Sciences & Technology (SKUAST-K)	Agriculture Production Department	1867	282.55	279.41	279.41	284.41
Sher-e-Kashmir University of Agricultural Sciences & Technology (SKUAST-J)		564	127.74	130.00	130.00	132.30
Total	:-	**2431**	**410.29**	**409.41**	**409.41**	**416.71**
Total	**:-**	**12419**	**1215.08**	**1205.94**	**1277.90**	**1392.94**

Form D-10
(See Rule 7)

Part-III

B. Details of Aided Institutions Local Bodies

(₹ in Crores)

Name of Aided Institution	Name of Controlling Administrative Department	No. of Employees	Actual (2022-23)	BE (2023-24)	RE (2023-24)	BE (2024-25)
Srinagar Municipal Corporation	Housing & Urban Development	3265	212.01	204.53	250.12	257.92
Jammu Municipal Corporation		2758	162.96	178.47	181.7	177.04
LCMA		206	18.79	21.57	18.77	19.44
NULM (SUDA/DUDAs)		162	10.49	10.90	10.93	10.63
KDA (UD)		7	0.5	0.55	0.54	0.55
SMRDA		4	0.33	0.34	0.56	0.55
JMRDA		7	0.34	0.54	0.83	0.82
Building Centre		12	1.08	0.91	0.98	1.02
Total :		**6421**	**406.5**	**417.81**	**781.05**	**815.21**

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