

F.No.2/4/2014-NS.II
Ministry of Finance
Department of Economic Affairs
(Budget Division)

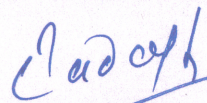
North Block, New Delhi
Dated: 15.09.2017

Office Memorandum

Subject: Revision of commission payable to SAS agents on Kisan Vikas Patra (KVP).

In partial modification of the instructions issued vide this Department's O.M. of even no. dated 01.07.2015, the undersigned is directed to convey that the rate of commission payable to the authorised agents under the Standardised Agency System (SAS) for securing investment in Kisan Vikas Patra is revised from 1.0% to 0.5% with immediate effect.

2. This has the approval of Finance Minister.



(Padam Singh)
Regional Director (Sr.)
Tele – 01123095155

To,

1. The Chief General Manager, Department of Govt. & Bank Accounts, Reserve Bank of India, Central Office, Mumbai for circulating necessary instruction among agency banks.
2. The DDG (FS), Department of Posts, Ministry of Communication & IT Dak Bhawan, Sansad Marg, New Delhi – 110 001.
3. The Jt. Director & HOD, National Savings Institute, Annexe Building First Floor, Indian Council of Child Welfare, 4, Deendayal Upadhyaya Marg, New Delhi – 110002.

Copy to: Principal Secretaries (by names) of all State/UTs Governments for information and necessary action.