

F.No. 6/01/2014-NS.II Government of India Ministry of Finance Department of Economic Affairs (Budget Division)

North Block, New Delhi Dated: April, 2016

OFFICE MEMORANDUM

Subject:

Revision of interest rates for investment by National Small Savings Fund (NSSF) in Central Government and States/UTs (with Legislature) Governments.

The undersigned is directed to intimate that interest rate on NSSF loan has been revised with effect from 01.04.2016. For FY 2016-17, NSSF will charge interest rate 8.8% per annum on the loan contracted by States/UTs (with Legislature) and Centre during 2016-17.

2. This has the approval of Secretary (Economic Affairs).

(Sigy Thomas Vaidhyan) Deputy Secretary (Budget) Tele: 01123092649

To

1.The Secretary,
Department of Expenditure
North Block
New Delhi.

3.The Secretary, Department of Posts Dak Bhawan New Delhi.

5.The Director, National Savings Institute Nagpur.

7.Reserve Bank of India Central Accounts Section Additional Office Section East High Court Road Nagpur-440001.

The Chief Controller of Accounts (Finance)
 Ministry of Finance,
 North Block, New Delhi

2.The Secretary,
Department of Revenue
North Block
New Delhi.

4.The Secretary,
Department of Financial Services
Jeevandeep Building
Parliament Street, New Delhi.

6.Chief General Manager
Department of Govt. & Bank
Accounts
Central Office
Mumbai.

Chief Secretaries of States/UT Governments.