MINISTRY OF FINANCE (Department of Economic Affairs)

NOTIFICATION

New Delhi, the January, 2018

- **G.S.R. (E).** In exercise of the powers conferred by section 12 of the Government Savings Certificates Act, 1959 (46 of 1959), the Central Government hereby makes the following rules to amend the Kisan Vikas Patra Rules, 2014, namely:-
 - 1. (1) These rules may be called the Kisan Vikas Patra (Amendment Rules), 2018.
 - (2) They shall deemed to have come into force on the 1st day of January, 2018.
 - 2. In the Kisan Vikas Patra Rules, 2014 (hereinafter referred to as the said rules), in rule 16, in sub-rule (1), for the words, "nine years and seven months", the words, "nine years and ten months" shall be substituted.
 - 3. In the said rules, in rule 17, in sub-rule (3), the premature encashment value of Certificates purchased on or after 01.01.2018 but on or before 31.03.2018 shall be:-

Table showing premature encashment value of Certificate - Denomination of Rs.1,000/-

TABLE

Period from the date of the certificate to the date of its encashment	Amount payable inclusive of interest (Rupees)
(1)	(2)
Two and half years but less than three years	1165
Three years but less than three and half years	1201
Three and half years but less than four years	1238
Four years but less than four and half years	1277
Four and half years but less than five years	1316
Five years but less than five and half years	1357
Five and half years but less than six years	1399
Six years but less than six and half years	1443
Six and half years but less than seven years	1488
Seven years but less than seven and half years	1534
Seven and half years but less than eight years	1581
Eight years but less than eight and half years	1630
Eight and half years but less than nine years	1681
Nine years but less than nine and half years	1733
Nine and half years but before the maturity of Certificate	1787
On maturity of certificate	2000

[F. No. 1/4/2016-NS]

Prashant Goyal Joint Secretary

Note: The principal rules were published vide G.S.R. 705(E), dated the 23rd September, 2014 and subsequently amended vide: G.S.R. 330(E), dated the 21st March, 2016, G.S.R. 353(E), dated the 29th March, 2016, G.S.R. 945(E) dated the 30th September, 2016, G.S.R. 381(E), dated the 31st March, 2017, G.S.R. 862(E), dated the 30th June, 2017 and G.S.R. 1241(E), dated the 29th September, 2017.

MINISTRY OF FINANCE (Department of Economic Affairs)

NOTIFICATION

New Delhi, the January, 2018

- **G.S.R. (E).** In exercise of the powers conferred by section 12 of the Government Savings Certificates Act, 1959 (46 of 1959), the Central Government hereby makes the following rules further to amend the National Savings Certificates (VIII Issue) Rules, 1989, namely:-
 - 4. (1) These rules may be called the National Savings Certificates (VIII Issue) (Amendment Rules), 2018.
 - (2) They shall deemed to have come into force on the 1st day of January, 2018.
 - 5. In the National Savings Certificates (VIII Issue) Rules, 1989 (hereinafter referred to as the said rules), in rule 15,-
 - (a) in sub-rule (6H), for the figures, letters and words "1st day of July, 2017", the words, figures and letters "1st day of July, 2017 but before the 1st day of October, 2017," shall be substituted;
 - (b) after sub-rule (6H) and the Table relating thereto, the following shall be inserted, namely:-
 - "(6I) Where a certificate has been purchased on or after the 1st day of January, 2018 the maturity period of a certificate of any denomination, shall be five years, commencing from the date of issue of the certificate. The amount inclusive of interest, payable on encashment of the certificate at any time after the expiry of its maturity period shall be ₹144.23 for denomination of ₹100 and at proportionate rate for any other denomination. The interest as specified in the Table below shall accrue to the holder or holders of the certificate at the end of each year and the interest so accrued at the end of each year upto the end of the fourth year shall be deemed to have been reinvested on behalf of the holder and aggregated with the amount of face value of the certificate.

TABLE

The year for which interest accrues	Amount of interest (rupees) accruing on certificate of ₹100 denomination
First Year	7.60
Second Year	8.18
Third Year	8.80
Fourth Year	9.47
Fifth Year	10.19

Note: The amount of interest accruing on a certificate of any other denomination shall be proportionate to the amount specified in the Table above".

- 6. In rule 16 of the said rules, in sub-rule (4),-
 - (a) in clause (xii), for the figures, letters and words "1st day of July, 2017", the words, figures and letters "1st day of July, 2017 but before the 1st day of October, 2017" shall be substituted:

(b) after clause (xii) and the Table relating thereto, the following shall be inserted, namely:-

"(xiii) If a certificate is encashed under sub-rule (1) after the expiry of three years from the date of certificate purchased on or after the 1st day of January, 2018, the amount payable, inclusive of interest accrued under rule 15 and after adjustment of discount, shall be as specified in the Table below for a certificate of ₹100 denomination and at a proportionate rate for a certificate of any other denomination.

TABLE

Period from the date of the certificate to the date of its encashment	Amount payable inclusive of interest (Rupees)
(1)	(2)
Three years or more, but less than three years and six months	121.14
Three years and six months or more, but less than four years	125.07
Four years or more, but less than four years and six months	129.13
Four years and six months or more, but less than five years	139.32

[F. No. 1/4/2016-NS]

Prashant Goyal Joint Secretary

Note: The principal rules were published vide G.S.R. 496(E), dated the 1st May, 1989, and subsequently amended vide: G.S.R. 508(E), dated the 23rd May, 1990, G.S.R. 120(E), dated the 8th March, 1998, G.S.R. 7(E), dated the 1st January, 1999, G.S.R. 491(E), dated the 6th July, 1999, G.S.R. 47(E), dated the 15th January, 2000, G.S.R. 156(E), dated the 1st March, 2001, G.S.R. 572(E), dated the 2nd August, 2001, G.S.R. 163(E), dated the 1st March, 2002, G.S.R. 711(E), dated the 17th October, 2002, G.S.R. 179(E), dated the 1st March, 2003, G.S.R. 590(E), dated the 25th July, 2003, G.S.R. 820(E), dated the 16th October, 2003, G.S.R. 289(E), dated the 13th May, 2005, G.S.R. 744(E), dated the 4th October, 2011 and G.S.R. 842(E), dated the 25th June, 2013, G.S.R. 226(E), dated the 13th March, 2014, G.S.R. 494 (E), dated the 11th July, 2014, G.S.R. 354(E), dated the 29th March, 2016, G.S.R. 944(E) dated the 30th September, 2016 and G.S.R., G.S.R. 54(E) dated the 18th January, 2017, G.S.R. 382(E), dated the 31st March, 2017, G.S.R. 863(E), dated the 30th June, 2017, G.S.R. 1238 (E), dated the 3rd October, 2017 and G.S.R. 1244(E), dated the 29th September, 2017.

MINISTRY OF FINANCE (Department of Economic Affairs)

NOTIFICATION

New Delhi, the January, 2018

G.S.R (E). – In exercise of the powers conferred by section 15 of the Government Savings Bank Act, 1873 (5 of 1873), the Central Government hereby makes the following rules further to amend the National Savings Recurring Deposit Rules, 1981, namely:-

- 1. (1) These rules may be called the National Savings Recurring Deposit (Amendment) Rules, 2016.
 - (2) They shall deemed to have come into force on the 1st day of January, 2018.
- 2. In the National Savings Recurring Deposit Rules, 1981 (hereinafter referred to as the said rules), in rule 9,—
 - (a) in the Schedule under clause (a) of sub-rule 1, for the last entries, the following entries shall be substituted, namely:-

"From 01.07.2017 to 30.09.2017 (both dates inclusive) 721.23 From 01.01.2018 onwards 717.43".

(b) in the schedule under clause (a) of sub-rule (2), for the last entry, the following entries shall be substituted, namely:-

"From 01.07.17 to 30.09.2017 (both dates inclusive) 721.23 From 01.01.2018 onwards 717.43".

- 3. In rule 10 of the said rules, in sub-rule (2), in items (a) and (c), for the words and figures "Tables 1, 2, 11, 13, 17, 20, 22, 26, 29, 32, 35, 38, 41, 44, 47,50,53, 56, 59, 62 or 65", the figures and words "Tables 1, 2, 11, 13 17, 20, 22, 26, 29, 32, 35, 38, 41, 44,47, 50, 53, 56, 59, 62, 65 or 68" shall be substituted.
- 4. In rule 11 of the said rules, in sub-rule (2), in items (b) and (c), for the words and figures "Tables 3, 4, 12, 14, 18, 21, 23, 27, 30, 33, 36, 39, 42, 45, 48, 51, 54, 57, 60, 63 or 66", the words and figures "Tables 3, 4, 12, 14, 18, 21, 23, 27, 30, 33, 36, 39, 42, 45, 48, 51, 54, 57, 60, 63, 66 or 69" shall be substituted.
- 5. In rule 12 of the said rules,-
 - (a) in sub-rule (1), in item (b), in sub-item (ii), for the words and figures "Tables 5, 6, 7, 8, 9 10, 15, 16, 19, 24, 25, 28, 31, 34, 37, 40, 43, 46, 49, 52, 55, 58, 61, 64 or 67", the words and figures "Tables 5, 6, 7, 8, 9, 10, 15, 16, 19, 24, 25, 28, 31, 34, 37, 40, 43, 46, 49, 52,55, 58, 61, 64, 67 or 70" shall be substituted.

(b) in sub-rule (3) and sub-rule (4), for the words and figures "Tables 5, 6, 7, 8, 9, 10, 15, 16, 19, 24, 25, 28, 31, 34, 37, 40, 43, 46, 49, 52, 55, 58, 61, 64 or 67", the words and figures "Tables 5, 6, 7, 8, 9, 10, 15, 16, 19, 24, 25, 28, 31, 34, 37, 40, 43, 46, 49, 52, 55, 58, 61, 64, 67 or 70" shall be substituted.

6. After Table 65 of the said rules, the following Tables shall be inserted, namely:-

TABLE 68 (See Rule 10)

Amount, inclusive of interest, payable on an account opened on or after the 1st day of January, 2018 and continued, with monthly deposits, beyond the maturity period or maturity period as extended under sub-rule (1) of rule 7.

Number of completed years for which the account continued	Amount (Rupees) repayable on an account of ₹10 denomination
One year	892.78
Two years	1080.55
Three years	1281.62
Four years	1496.92
Five years	1727.46

Note: The amount repayable on an account of any other denomination shall be proportionate to the amount specified above.

TABLE 69 (See Rule 11)

Amount, inclusive of interest, repayable on an account opened on or after the 1st day of January, 2018 and continued, without any fresh monthly deposits, beyond the maturity period or maturity period as extended under sub-rule (1) of rule 7.

Number of completed years for which the account continued	Amount (Rupees) repayable on an account of ₹10 denomination
One year	768.23
Two years	822.63
Three years	880.87
Four years	943.24
Five years	1010.03

Note: The amount repayable on an account of any other denomination shall be proportionate to the amount specified above.

TABLE 70 (See Rule 12)

Amount, payable to legal heir or nominee on the death of the depositor in a Five Year Recurring Deposit Account opened on or after the 1st day of January, 2018.

Number of deposits	Amount (Rupee) for	No. of deposits made	Amount (Rupees) for
made	denomination of ₹10		denomination of ₹10
1 to 11	Deposits made	36	400.74
12	124.55	37	413.09
13	135.32	38	425.51
14	146.15	39	438.00
15	157.05	40	450.56
16	168.00	41	463.20
17	179.02	42	475.90
18	190.10	43	488.68
19	201.24	44	501.53
20	212.45	45	514.46
21	223.72	46	527.45
22	235.06	47	540.53
23	246.46	48	553.67
24	257.93	49	566.90
25	269.46	50	580.20
26	281.06	51	593.57
27	292.72	52	607.02
28	304.45	53	620.55
29	316.25	54	634.15
30	328.12	55	647.84
31	340.05	56	661.60
32	352.05	57	675.44
33	364.12	58	689.36
34	376.26	59	703.35
35	388.47	60	717.43

Note: The amounts shall be proportionate for other denominations.

[F. No. 1/04/2016-NS]

Prashant Goyal Joint Secretary

Note: The Principal rules were published vide G. S. R. 666(E), dated the 17th December, 1981, and subsequently amended vide: - G.S.R. 301(E), dated the 1st April, 1982, G.S.R. 258(E), dated the 11th March, 1983, G.S.R. 62(E), dated the 14th February, 1984, G.S.R. 95(E), dated the 7th February, 1986, G.S.R. 194(E), dated the 13th February, 1986, G.S.R. 363(E), dated the 1st April, 1987, G.S.R. 39(E), dated the 16th January, 1988, G.S.R. 458(E), dated the 15th April, 1988, G.S. R. 708(E), dated the 21st July, 1989, G.S.R. 16(E), dated the 9th January, 1990, G.S.R. 190(E), dated the 27th March, 1991, G.S.R. 579(E), dated the 12th September, 1991, G.S.R. 918(E), dated the 11th December, 1992, G.S.R. 42(E), dated the 1st February, 1993, G.S.R. 587(E), dated the 2nd September, 1993, G.S.R. 2(E), dated the 1st January, 1999, G.S.R. 748(E), dated the 4th November, 1999, G.S.R. 44(E), dated the 15th January, 2000, G.S.R. 152(E), dated the 1st March, 2001, G.S.R. 160(E) dated the 1st March, 2002, G.S.R. 514(E), dated the 2st July, 2003, G.S.R. 838 (E), dated the 27th December, 2004, G.S.R. 480(E), dated the 26th June, 2008 and G.S.R. 740(E), dated

the 4th October; 2011 and G.S.R. 843(E), dated the 25th November, 2011, G.S.R. 320(E), dated the 25th April, 2012, G.S.R. 398 (E), dated the 25th June, 2013, G.S.R. 221 (E), dated 13th March, 2014, G.S.R. 491 (E), dated the 11th July, 2014, G.S.R. 355(E), dated the 29th March, 2016, G.S.R. 943 (E), dated the 30th September, 2016, G.S.R. 53 (E), dated the 18th January, 2017, G.S.R. 383 (E), dated the 31st March, 2017 and G.S.R. 856(E), dated the 30th June, 2017.

MINISTRY OF FINANCE (Department of Economic Affairs)

NOTIFICATION

New Delhi, January, 2018

- G.S.R (E). In exercise of the powers conferred by section 15 of the Government Savings Banks Act, 1873 (5 of 1873), the Central Government hereby makes the following rules further to amend the National Savings (Monthly Income Account) Rules, 1987, namely:-
 - 1. (1) These rules may be called the National Savings (Monthly Income Account) Amendment Rules, 2017.
 - (2) They shall deemed to have come into force on the 1st day of January, 2018.
 - 2. In the National Savings (Monthly Income Account) Rules, 1987, in rule 8, in sub-rule (1), after clause (p), the following clause shall be inserted, namely:

"(q) 7.3 per cent. per annum in respect of deposits made on or after the 1st day of January, 2018."

[F. No. 1/04/2016-NS]

Prashant Goyal Joint Secretary

Note: The Principal rules were published vide G. S. R. 701(E), dated the 10th August, 1987, and subsequently amended vide: - G.S.R. 805(E), dated the 21st July, 1988, G.S.R. 46(E), dated the 20th January, 1989, G.S.R. 581(E), dated the 12th September, 1991, G.S.R. 430(E), dated the 24th April, 1992, G.S.R. 390(E), dated the 29th April, 1993, G.S.R. 585(E), dated the 2nd September, 1993, G.S.R. 5(E), dated the 1st January, 1999, G.S.R. 45(E), dated the 15th January, 2000, G.S.R. 80(E), dated the 1st February, 2000, G.S.R. 613(E), dated the 18th July, 2000, G.S.R. 153(E), dated the 1st March, 2001, G.S.R. 161(E), dated the 1st March, 2002, G.S.R. 350(E), dated the 10th May, 2002, G.S.R. 176(E), dated the 13th May, 2005, G.S.R. 59(E), dated the 23rd September, 2003, G.S.R. 288(E), dated the 13th May, 2005, G.S.R. 59(E), dated the 10th February, 2006, G.S.R. 521(E), dated the 1st August, 2007, G.S.R. 763(E) dated the 8th December, 2007 and G.S.R. 741(E), dated the 4th October, 2011 and G.S.R. 845(E), dated the 25th November, 2011, G.S.R. 322(E), dated the 25th April, 2012, G.S.R. 399(E), dated the 25th June, 2013, G.S.R. 223(E), dated the 13th March, 2014, G.S.R. 490 (E), dated the 11th July, 2014 and G.S.R. 349(E), dated the 29th March, 2016, G.S.R. 942(E), dated the 30th September, 2016, G.S.R. 52(E), dated the 18th January, 2017 and G.S.R. 384(E), dated the 31st March, 2017, G.S.R. 858(E), dated the 30th June, 2017 and G.S.R. 1239(E), dated

Ministry of Finance

(Department of Economic Affairs)

Notification

New Delhi, the January, 2018

- **G.S.R.** (E). In exercise of the powers conferred by section 15 of the Government Savings Banks Act, 1873 (5 of 1873), the Central Government hereby makes the following rules further to amend the Senior Citizens Savings Scheme Rules, 2004, namely:-
- 1. (1) These rules may be called the Senior Citizen Savings Scheme (Amendment) Rules, 2017.
 - (2) They shall be deemed to have come into force on the 1st day of January, 2018.
- 2. In the Senior Citizen Savings Scheme Rules, 2004, in rule 7, in sub-rule (1), after the eight proviso, following proviso shall be inserted, namely:-

"Provided also that in the case of a deposit made under these rules on or after the 1st day of January, 2017, it shall bear at the rate of 8.3 per cent. per annum from the date of deposit."

[F. No. 1/04/2016-NS]

Prashant Goyal Joint Secretary

Note: The Senior Citizens Savings Scheme Rules, 2004 were published in the Gazette of India, Extraordinary, vide notification number G. S. R. 490(E), dated the 2nd August , 2004 and subsequently amended vide numbers G. S. R. 706(E), dated the 27th October, 2004, GSR 176(E), dated the 23rd March, 2006, GSR 390(E), dated the 24th May 2007,G.S.R. 639 (E), dated the 28th July, 2010, G.S.R. 770(E), dated the 19th October, 2011,G.S.R.321 (E), dated the 25th April 2012, G.S.R. 402 (E), dated the 25th June 2013, G.S.R.224 (E), dated the 13th March 2014, G.S.R. 492 (E), dated the 11th July, 2014, G.S.R. 592 (E) dated the 27th July, 2015, G.S.R. 351 (E), dated the 29th March, 2016, G.S.R. 938 (E), dated the 30th September, 2016, G.S.R. 386 (E), dated the 31st March, 2017, G.S.R. 857(E), dated the 30th June, 2017 and G.S.R. 1235(E), dated the 3rd October, 2017.

MINISTRY OF FINANCE (Department of Economic Affairs) NOTIFICATION

New Delhi, the

January, 2018

GSR (E).– In pursuance of section 5 of the Public Provident Fund Act, 1968 (23 of 1968) the Central Government hereby notifies that the subscriptions made to the fund on or after the 1st day of January, 2018 and the balances at the credit of the subscriber shall bear interest at the rate of 7.6 per cent. per annum.

[F. No. 1/04/2016-NS]

Prashant Goyal Joint Secretary

Note: The Principal Scheme was notified vide G.S.R. 1136(E), dated the 15th June,1968 and subsequently amended vide G.S.R. 368(E), dated the 1st August,1972, G.S.R. 217(E), dated the 9th March,1979, G.S.R. 271(E), dated the 16th March,1983, G.S.R. 54(E), dated the 7th February, 1984, G.S.R. 895(E), dated the 23rd June,1986 G.S.R. 1013(E), dated the 20th August,1986, G.S.R. 793(E), dated the 29th August,1989 G.S.R. 477(E), dated the 25th May,1994, G.S.R. 489(E), dated the 6th July,1999, G.S.R. 908(E), dated the 6th December,2000, G.S.R. 679(E), dated the 4th October,2002, G.S.R. 768(E), dated the 15th November, 2002, G.S.R. 585(E), dated the 15th July, 2003, G.S.R. 690(E), dated the 27th August,2003, G.S.R. 755(E), dated the 19th November,2004, G.S.R. 291(E), dated the 13th May,2005, G.S.R. 956(E), dated the 7th December, 2010, G.S.R. 844(E), dated the 25th November, 2011, G.S.R. 225(E), dated the 13th March,2014, G.S.R. 496 (E), dated the 11th July, 2014, G.S.R. 588(E), dated the 13th August, 2014, G.S.R. 350 (E) dated the 29th March, 2016, G.S.R. 940 (E), dated the 30th September, 2017, G.S.R. 860(E), dated the 30th June, 2017, G.S.R. 1243(E), dated the 29th September, 2017 and G.S.R. 1237(E), dated the 3rd October, 2017.



MINISTRY OF FINANCE (Department of Economic Affairs)

NOTIFICATION

New Delhi, the

January, 2018

G.S.R (E).- In exercise of the powers conferred by section 15 of the Government Savings Banks Act, 1873 (5 of 1873), the Central Government hereby makes the following rules further to amend the National Savings Time Deposit Rules, 1981, namely:-

- 1. (1) These rules may be called the National Savings Time Deposit (Amendment) Rules, 2017.
 - (2) They shall deemed to have come into force on the 1st day of January, 2018.
- 2. In the National Savings Time Deposit Rules, 1981, in rule 7,-
- (A) under the heading Table-Y, for the brackets, words, figures and letters "(For deposits made on or after the 1st July, 2017)", the brackets words, figures and letters,"(For deposits made on or after the 1st day of July, 2017 but before the 1st day of October, 2017)" shall be substituted;
- (B) after Table-Y, the following Table shall be inserted, namely:-

"Table-Z"
[For deposits made on or after the 1st January, 2018]

Period of deposit	Rate of Interest per cent. per annum
1 year	6.6
2 years	6.7
3 years	6.9
5 years	7.4

(C) in the Notes, in paragraph (2), for the word and letter "Table Y", the words and letters "Table Y or Table Z" shall be substituted.

[F. No. 1/04/2016-NS]

Prashant Goyal Joint Secretary

Note: The Principal rules were published *vide* G.S.R. 664(E), dated the 17th December, 1981, and subsequently amended vide: - G.S.R. 300(E), dated the 1st April, 1982, G.S.R. 257(E), dated the 11th March, 1983, G.S.R. 502(E), dated the 9th July, 1984, G.S.R. 418(E), dated the 10th May, 1985, G.S.R. 193(E), dated the 12th February, 1986, G.S.R. 362(E), dated the 1st April, 1987, G.S.R. 1005(E), dated the 23rd December, 1987, G.S.R. 353(E), dated the 18th March, 1988, G.S.R. 507(E), dated the 23rd May, 1990, G.S.R. 191(E), dated the 27th March, 1991, G.S.R. 580(E), dated the 12th September, 1991, G.S.R. 727(E), dated the 6th December, 1991, G.S.R. 431(E), dated the 24th April, 1992, G.S.R. 586(E), dated the 2nd September, 1993, G.S.R. 118(E), dated the 8th March, 1995,

G.S.R. 5(E), dated the 1st January, 1999, G.S.R. 43(E), dated the 15th January, 2000, G.S.R. 151(E), dated the 1st March, 2001, G.S.R. 159(E), dated the 1st March, 2002, G.S.R. 174(E), dated the 1st March, 2003, G.S.R. 589(E), dated the 25th July, 2003, G.S.R. 286(E), dated the 13th May, 2005, G.S.R. 479(E), dated the 26th June, 2008, G.S.R. 742(E), dated the 4th October, 2011, G.S.R. 846(E), dated the 25th November, 2011, G.S.R. 323(E), dated the 25th April, 2012, G.S.R. 400 (E), dated the 25th June, 2013, G.S.R. 222(E), dated the 13th March, 2014, G.S.R. 490 (E), dated the 11th July, 2014, G.S.R. 356 (E) dated the 29th March, 2016, G.S.R. 941(E), dated the 30th September, 2016, G.S.R. 51 (E), dated the 18th January, 2017, G.S.R. 385(E), dated the 31st March, 2017, G.S.R. 861(E), dated the 30th June, 2017 and G.S.R. 1236(E), dated the 3rd October, 2017.