

F.No. 5(2)-B(PD)/2006
Government of India
Ministry of Finance
Department of Economic Affairs

New Delhi, the 18th September, 2006

OFFICE MEMORANDUM

Subject : *Advances to Government servants — Rate of interest for purchase of conveyances during 2006-2007.*

The undersigned is directed to state that the rates of interest for advances sanctioned to the Government servants for purchase of conveyances during 2006-2007 i.e. from 1st April, 2006 to 31st March, 2007 will continue to be at the same level as for 2005-2006, as under:

	Rate of interest per annum
(i) Advance for purchase of Bicycle	5.5%
(ii) Advance for purchase of conveyance other than motor car (viz. motor cycle, scooter etc.)	8%
(iii) Advance for purchase of motor car	11.5%

V.S. Chauhan

(V.S. Chauhan)

Officer on Special Duty (Budget)

To

1. All Ministries/Departments of the Government of India with spare copies for IFA, Controller of Accounts and Pay and Accounts Offices.
2. Finance Secretaries of UTs without legislature.

Copy forwarded to:—

1. C&AG of India, New Delhi.
2. C.G.A., New Delhi.
3. C.G.D.A., New Delhi.
4. All AGs and Director of Accounts.
5. Supreme Court of India.
6. UPSC, New Delhi.

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