



Social Security: We have set up mechanisms to support you in fulfilling your social responsibilities. As you turn 18, you can enrol into the *Pradhan Mantri Suraksha Bima Yojana* which will provide you an **accident insurance** of Rs 2 lakhs at a mere Rs 1 per month premium. The *Pradhan Mantri Jeevan Jyoti Bima Yojana* will provide a **life insurance** of Rs 2 lakhs at Rs 1 per day premium. Additionally, saving a mere Rs 250 per month from your 20s under the *Atal Pension Yojana*, will ensure you a **pension** of Rs 5,000 per month after you turn 60.

All the above schemes and programs announced in the budget, will be rolled out in the near future. I urge you to take full advantage of the same.

On the whole, this Government is committed to empowering you in realising your fullest potential. In fact, I am convinced we as a nation must evolve from mere 'Youth development' to a model of 'Youth-led Development'. **You must be the drivers of our hopes and aspirations. I am confident you can, and you will!**

I wish you the very best!

Jai Hind!

Narendra Modi

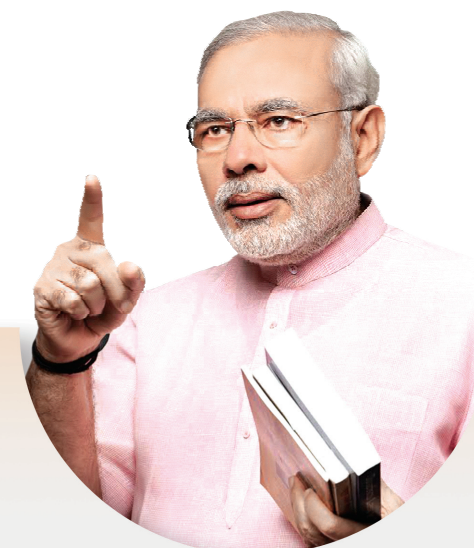
“YOU MUST BE
THE DRIVERS OF
OUR HOPES AND
ASPIRATIONS.”



प्रधानमंत्री
Prime Minister

YOUTHS' BUDGET

31 March 2015



My Dear Young friends,

With 65% of our population under the age of 35, India is the youngest nation in the world. It is built on your toil and enterprise. You are our competitive advantage – our biggest strength. **In your success, lies the success of the nation.**

Yet, not enough attention is given to your needs and constraints. Not enough done in empowering you to realize your aspirations. Opportunities to equip yourself with the skill sets necessary for the 21st century are often too few, too expensive or too poor in quality. Even if you manage to get good education, jobs are difficult to come by. Moreover, weak infrastructure and public services have trapped you in cycles of inefficiency, indignity and poor quality of life. The nation seems stuck in the past, while you are straining at the leash to leap into the future. This needs to change.

“IN YOUR SUCCESS,
LIES THE SUCCESS OF
THE NATION.”

We have taken several initiatives aimed at empowering you with opportunities and enabling your wellbeing. I write to you to highlight a few.





Skilling & Education: The 21st century has ushered in a knowledge-era. And whenever knowledge has found prominence, the world has looked at India to lead the way. Equipping you for such a **knowledge-based society** has thus been a priority. Emphasis is being given to develop the infrastructure, technology and support systems necessary to fully harness the same – such as **WiFi** in all universities by 2017, and **broadband** connectivity in all schools.

Many of us coming from poor and middle-class backgrounds have had to sacrifice further education for want of money. Through a comprehensive program of **student loans** and **scholarships** (*Pradhan Mantri Vidya Lakshmi Karyakram*), we are laying the foundations for ensuring none of you have to ever suffer the same again. Moreover, with the *Pradhan Mantri Jan Dhan Yojana* you can now easily open a bank account, and get various benefits such as scholarships directly into it.

The rat race of near impossible admission cut-offs often results in even deserving candidates not getting seats in Higher Educational Institutions. To address this we are progressively opening an **IIT, IIM & AIIMS**-like institution in every State. You have other equally challenging aspirations as well. For you, we are setting up a number of **specialized institutions** in various other fields. The *Credit-Equivalent Transfer System* is also being rolled out to empower you with the freedom to move between subjects, colleges, as well as into the work force and back. The amended *Apprenticeship Act* opens up more opportunities for on-the-job training.

Diploma certifications tend to be looked down upon vis-a-vis academic degrees. This is wrong and unfair. In addressing this we are consolidating initiatives across several ministries through the *National Skills Mission*. The focus is particularly on increasing the employability of those of you living in villages. For instance, the *Deen Dayal Upadhyay Gramin Kaushal Yojana* will disburse **skill vouchers** directly into your bank account. We have also started the **Nai Manzil** scheme integrating education and livelihood for minority communities.

“ALONGSIDE ENHANCING YOUR EMPLOYABILITY, WE ARE ALSO WORKING ON ENSURING AMPLE EMPLOYMENT OPPORTUNITIES.”

Sports is integral to a well-rounded education. We aim to encourage an active sporting culture across society, and are putting in place a national mechanism to give professional support to budding talent.

Jobs: Alongside enhancing your employability, we are also working on ensuring ample employment opportunities. India has become the fastest growing large economy in the world. We are committed to ensuring this growth translates into **Jobs for All**. The same is being driven through many initiatives such as such as **Ease of Doing Business, Make in India, Tourism** and **Infrastructure** development.

Well aware of how the young of today aspire for the stars; we are going beyond enabling job-seekers to also nurturing **job-creators**. Many of you have the entrepreneurial drive of creating something new. This can be a risky matter. *SETU (Self-Employment and Talent Utilisation)* has been set up to support all aspects of your **start-up business**, from credit to incubation. *MUDRA (Micro Units Development Refinance Agency)* Bank will provide small business units access to formal **credit**. And *AIM (Atal Innovation Mission)* will promote a network of world-class **innovation hubs** for those of you who want to go into cutting-edge R&D.

Empowerment: In spite of being most impacted by the future of this nation, you ironically have only a marginal say in it. I can only imagine how frustrating this must be. I intend to change this through a governance model centred around **jan-bhagidari** and people's participation. The *MyGov* portal is a step towards this vision, empowering you to have a direct say in my government's policies.

