

No. A-48011/10/2020-Admn. IIA
Government of India
Ministry of Finance
Department of Economic Affairs
(Administration Division)

North Block, New Delhi
Dated 2nd July 2020

Subject : Invitation of Application for the Internship Scheme of the Department of Economic Affairs for the period upto Dec 2020, during the year 2020-21 - regarding.

Department of Economic Affairs has the mandate to carry out not only the economic diplomacy but also to build and maintain the economic health of the country, which essentially envisages close interaction with various financial institutions, both domestic and international. There is also interest in students of various prestigious economics, financial management and economic administration institutions from India and abroad to do internship with the Department.

2. An Internship Scheme can be beneficial to both the Department and the intern. The Internship Scheme will enable the interns get exposure to pressing economic issues or specific matters of economic importance relating to regulators, financial institutions, both domestic and international.

3. Interns from reputed Economic Institutes/Schools are expected to add value to the functioning of the Department by investigation very specific issues and preparing reports for senior officers in specific divisions. The Department could also get familiar with latest thinking and development on various issues which the students are studying.

4. DEA shall assign to an intern specific assignment from an area administered by the Department. Such study could be related to Capital Markets, Economic Reforms at macro level, Development Assistance to India from multilateral/ Bilateral financial institutions/ countries, Exchange Management, Foreign Investment in India and India Investment abroad, Monetary Policy, Fiscal Policy, Tariff Policy, Domestic Regulations, Inflation Management, Debt Market Operation and Debt Management (External & Domestic), Small Savings, Modernization of Budget Documents, Bilateral Investment Treaties, Infrastructure Financing, etc.

Guidelines for the DEA Internship Scheme :

5. Objectives and guidelines/ salient features of the Internship Scheme of the Department of Economic Affairs are given below:

Objective	To familiarize the selected candidates with the overall process of formulation of economic policies of the Government at macro level, to provide an opportunity to carry out a brief research investigation into a key and specific economic issue/ problem faced by the country and offer solutions for the same.
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Eligibility	- Outstanding Candidates pursuing or completed Post Graduation or Ph.D in Economics/ Law/ Finance/ Management from Universities/ Institutions within top 25 ranks as per National Institutional Ranking Framework, Ministry of Human Resource Development or International Institutes of repute are eligible to apply for the internship. <i>This program is not meant for graduate students.</i> - This program is meant for Ph.D or post graduate students working on specific issues relating to macro-economic, management, capital markets, infrastructure policy, climate finance, financial and investment laws.
Research Topics	- A list of indicative Research Topics will be made available in the DEA. Internship Application Portal. - Students are expected to apply against specific research study opportunities. Candidates whose research proposals and competencies match significantly with DEA requirements will be given preference.
Duration	Internship duration of less than 3 months are not acceptable. - Since the time duration is very short, interns would be required to carry out very intense study to ensure desirable outputs in a short time frame.
Token Remuneration	Token remuneration @ ₹ 10,000/- per month per intern for PG and Rs 20,000 per month for a PhD student, payable on satisfactory completion of their internship and on submission of their Report/ Paper to ten Interns.
Declaration of Secrecy	Interns are required to sign a Non-Disclosure Agreement before commencing work.
Logistics Support	Interns will be provided with the necessary office space and computer with internet facility.
Attachment	The interns would be exclusively attached with a Joint Secretary/ Director/ Office of Chief/Principal Economic Adviser.
Work allocation	- The Division head to whom the intern reports shall set the deliverables clearly with timelines and communicate the same in writing to JS/Admin & Coord and the intern within the first week of the internship. - The interns will have to present to the concerned Head of Divisions paper on a subject (to be included in the list deliverables) at the end of the internship. - Interns shall also give feedback of their experience and suggestions on submission of their Report/ Paper to the concerned HoD on completion of the program.
Certificate of Internship	Certificates will be issued to the interns on satisfactory completion of their internship of not less than three months and on submission of their Report/ Paper.
How to Apply	DEA places on DEA website a specific invitation for interns to

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	apply. - Interested and eligible students may apply on-line, supported by the recommendation of their institution (for the Aug-Dec.2020 slot) for a period of 3 to 5 months. Preference may be given to candidates who offer to stay for at least 4 months.
Number of Positions & Selection	- Shortlisted applications received through online process will be considered by a Committee, comprising AS (Admin), PEA and JS(Admin.) - The Department reserves all rights for offering internship to any candidate. Internship can be refused without assigning any reasons. Number of Internship positions will be limited to a maximum of 15. Additional unpaid interns, not more than 10, may also be selected, if necessary, out of those lower in the merit list but could not be selected for the paid internship.

Conditions	- Interns are expected to take the opportunity seriously. Interns not evincing keen interest and investing insufficient efforts may be relieved prematurely. - Interns shall not undertake any other job for any other organisation during the period of internship - The internship is neither a job nor any such assurance thereof in the Department of Economic Affairs.
COVID-19 precautions	- Interns may have to work from home when required owing to restrictions in seating within North Block. - They may have to report in person when required and shall follow precautions and protocols applicable to Government servants as issued from time to time by DOPT/MoHFW.

6. In order to allocate the selected applicants, as per their interests, to concerned Divisions, it is suggested that the applicant should register on the MoF-DEA intern application (https://mofapp.nic.in/DEA_Default.aspx) of the Ministry of Finance and indicate in their applications their area of interest, duration of availability with dates and three topics of their interest, in order of preference, on which they would like to work upon during their internship. Details of business allocation to DEA and its divisions are available in DEA's website (<http://dea.gov.in>). Last date for application is 16th July 2020.

(Ipsita Mitra)
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The list of topics and interns is as follows:-

S. No.	Division	No. of Interns required	Areas of Research
1.	Economic Division	2	I. Inflationary Processes II. Health III. Education IV. Employment and Unemployment
2.	FB and ADB Division	3	I. IMF related matters being dealt in DEA II. World Bank related matters being dealt in DEA III. ADB related matters being dealt in DEA
3.	Infrastructure Policy and Finance Division	4	I. Revamping of VGF Scheme for Social Sector II. Risk Assessment in PPP Projects III. Stock taking of the performance trends of multi sectoral Development Finance Institutions (DFIs) in India. Addressing the broader question of "Does India need a DFI for Infrastructure Sector?" IV. Quantifying the sources of Infrastructure financing in India
4.	Financial Stability and Cyber Security Division	2	I. Global Financial Uncertainties and Emerging Challenges of Indian Economy II. Improving depth and breadth of financial sector in India: The gaps and pancea
5.	Investment Division	2	I. Markets analysis of Production Incentives being provided by other countries. II. Analysis of Real Estate and Housing Sector in India, evaluation of policy initiatives and recommendations for new interventions

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