

No.2/14/2016-RE
Government of India
Ministry of Finance
Department of Economic affairs
(Financial Markets Division)

North Block, New Delhi,
Dated: September 19, 2016

Filling up the post of Chairman in Securities and Exchange Board of India

Applications are invited from the eligible candidates for filling up the **post of Chairman in Securities and Exchange Board of India (SEBI)**. The Chairman shall receive a consolidated pay package of Rs. 4,50,000/- per month as recommended by the Seventh pay commission and subsequently accepted by the Government vide Resolution dated 25th July, 2016.

2. The terms and conditions of Service of the Chairman and Members will be regulated by the Securities and Exchange Board of India (Terms and Conditions of Service of the Chairman and Members) Rules, 1992 as amended from time to time. The Chairman shall hold office for such period not exceeding 5 years and shall not hold office beyond 65 years of age, whichever is earlier. He is eligible for re-appointment. Detailed particulars of the post may be seen at Annexure-I.

3. Applications of eligible candidates in the prescribed proforma (Annexure-II) along with attested copies of ACR/ APAR of the last five years, Vigilance Clearance, No Penalty and Integrity Certificate (in respect of serving Govt. Servants and employees of PSUs, Academic and Research Institutions/Universities, etc.) may be forwarded, **through proper channel**, so as to reach to the undersigned in the Department of Economic Affairs, Ministry of Finance, Room No. 57, North Block, New Delhi -110001 on or before 21st October, 2016.

4. **Incomplete applications and applications received after the last date shall not be considered.**

Enclosure: As above

Yours faithfully,



(Dr. Renuka Mishra)

Director (RE)

Tel. No.23092594

Annexure-I

1. Name of Post : Chairman, Securities and Exchange Board of India
2. Number of Post : 01 (One)
3. Scale of Pay : A consolidated pay package of Rs. 4,50,000/- as recommended by the Seventh Pay Commission and subsequently accepted by the Government vide Resolution dated 25th July, 2016..
5. Eligibility Conditions :
 1. A person of ability, integrity and standing who have shown capacity in dealing with problems relating to securities markets or have special knowledge or experience of law, finance, economics, accountancy, administration or in any other discipline, which in the opinion of the Central Government shall be useful to the Board. The Chairman should be a person who does not, and will not have any such financial or other interests as are likely to affect prejudicially his functions as Chairman.
 2. Keeping in view the role and importance of SEBI as a regulator, it is desirable that persons with high integrity, eminence and reputation preferably with more than 25 years of professional experience and in the age group of 50 to 60 years may apply along with the following documents: -
 - i. Up-to-date and complete ACR/APAR in original/attested photocopies of last 5 years.
 - ii. Integrity Certificate.
 - iii. Vigilance Clearance including certification that no disciplinary proceeding(s) or criminal proceeding(s) are either pending or contemplated against the officer concerned.
 - iv. List of major/minor penalties, if any, imposed on the candidate during the last ten years/No penalty certificate.
 3. The terms and conditions of Service of the Chairman and Members will be regulated by the Securities and Exchange Board of India (Terms and Conditions of Service of the Chairman and Members)

Rules, 1992 as amended from time to time. The Chairman shall hold office for such period not exceeding 5 years and shall not hold office beyond 65 years of age, whichever is earlier. He is eligible for re-appointment.

6. Selection Procedure

: The appointment shall be made by the Central Government on recommendation of the Financial Sector Regulatory Appointments Search Committee (FSRASC) as provided in the SEBI (Terms and Conditions of Service of the Chairman and Members) Rules, 1992. It may, however, be noted that the FSRASC is free to identify and recommend any other person also, on the basis of merits, who has not applied for the post.

BIO-DATA PROFORMA

Application for the post of Chairman, Securities & Exchange Board of India,
Mumbai

- 1 Name in Block Letters
- 2 Date of Birth
- 3 Present Post held & Service
- 4 Whether Cadre or Ex-cadre post
- 5 Present pay and scale of pay
- 6 Complete Postal Address
 - i) Permanent Address
 - ii) Present Address
- 7 Educational & Professional Qualifications
- 8 Details of experience and brief Service particulars
- 9 Please state whether you meet the requirements of the post
- 10 Additional information, if any.

(Signature of the Applicant)

Date:

Place:

TO BE FILLED BY THE EMPLOYER

Certified that the particulars furnished by Shri/Smt/Ms _____ who is working as _____ in this Organization are correct and no vigilance case is pending / contemplated against him/her.

Signature
Designation