

F. No. 3/3/2019-RE  
Government of India  
Ministry of Finance  
Department of Economic Affairs  
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251-D, North Block, New Delhi-110001  
2<sup>nd</sup> October, 2021

**Vacancy Circular**

Subject: - Selection for the posts of Technical Member in Securities Appellate Tribunal (SAT), Mumbai – Reg.

1. **Tribunal:** Securities Appellate Tribunal (SAT) is a statutory body established under the Securities and Exchange Board of India Act, 1992 to hear and dispose of appeals against orders passed by the Securities and Exchange Board of India, the Pension Fund Regulatory and Development Authority (PFRDA) under the PFRDA Act, 2013, Insurance Regulatory Development Authority of India (IRDAI) under the Insurance Act, 1938, the General Insurance Business (Nationalization) Act, 1972 and the Insurance Regulatory and Development Authority Act, 1999 and the Rules and Regulations framed thereunder. SAT is situated at Mumbai, and a Member, upon selection, will be posted at Mumbai.

2. **Vacancy:** Applications are being invited for the following two vacancies:

Post	Place	Date of Vacancy
Technical Member	Mumbai	16.05.2019
Technical Member	Mumbai	01.04.2021

3. **Qualification:** The qualifications, eligibility, salary and other terms and conditions of the appointment of a candidate for the post of Technical Member will be governed by the provisions of the Tribunals (Conditions of Service) Rules, 2021. Some of them are given below:

(A) A person shall not be qualified for appointment as the Technical Member of the Securities Appellate Tribunal, unless he, —

(i) has attained the age of fifty years on or before 2<sup>nd</sup> November 2021;

- (ii) has held the post of Additional Secretary in the Ministry or Department of the Central Government or any equivalent or higher post in the Central Government or a State Government; or
- (iii) is a person of proven ability, integrity and standing having special knowledge and professional experience, of not less than twenty-five years, in financial sectors including securities market or pension funds or commodity derivatives or insurance.

(B) A Member or Part time Member of the Securities and Exchange Board of India (Board) or the Insurance Regulatory and Development Authority or the Pension Fund Regulatory and Development Authority, or any person at senior management level equivalent to Executive Director in the Board or in such Authorities, shall not be appointed as Presiding Officer or Member of the Securities Appellate Tribunal, during his service or tenure as such with the Board or with such Authorities, as the case may be, or within two years from the date on which he ceases to hold office as such in the Board or in such Authorities.

(C) The Technical Member of the Securities Appellate Tribunal shall be a person who does not have any financial or other interest as are likely to prejudicially affect their functions as such Member.

3.1 The Technical Member shall be paid a salary of Rs. Two lakh twenty five thousand per month. In case of the person appointed as Technical Member, is in receipt of any pension, the pay of such person shall be reduced by the gross amount of pension drawn by him.

**4. Procedure for selection: -** The Search-Cum-Section Committee constituted under the Tribunal Reforms Act 2021 for recommending names for appointment to the said post shall scrutinise the applications with respect to suitability of application for the posts by giving due weightage to qualification and experience of candidates and shortlist candidates for conducting personal interaction. The final selection will be done on the basis of overall evaluation of candidates done by the Committee based on the qualification, experience and personal interaction.

**5. Application Procedure:** Applications of eligible and willing officers are requested through proper channel(whenever applicable) and are accompanied with (i) bio-data in the proforma at Annexure-I (ii) Certificate to be furnished by the employer/ head of office/ forwarding authority as in Annexure-II (iii) clear photocopies of the up-to-date CR/APAR dossier of the officer containing CR/APARs of at least last five years duly attested by a Group A officer (iv) cadre clearance (v) integrity certificate/clearance from

vigilance and disciplinary angle as in Annexure-III (vi) statement giving details of major or minor penalties, if any, imposed on the officer during the last ten years, to the following address, so as to reach this office latest by **2<sup>nd</sup> November 2021**. The applications may also be emailed at [manish.k78@gov.in](mailto:manish.k78@gov.in) and [dinesh.bisht@nic.in](mailto:dinesh.bisht@nic.in).

Shri Manish Kumar Jha,  
Deputy Secretary (RE)  
Department of Economic Affairs  
Ministry of Finance  
71-B, North Block, New Delhi-110001  
(email: [manish.k78@gov.in](mailto:manish.k78@gov.in))

6. No TA/DA will be admissible to the candidates to be called for interview/interaction. The candidates are required to make own arrangements.
7. The prescribed application forms are annexed (Annexure I to III).
8. Any application received after the due date or without necessary Annexure as mentioned above will not be entertained.
9. **Those applicants who have applied for the post of Technical Member, SAT earlier in response to this Department's Circular No. 3/3/2019-RE dated 03.06.2019 need not apply again, however they have to confirm their willingness for their earlier applications through email and/or in writing.**

  
02/10/21

(Manish Kumar Jha)

Deputy Secretary to the Government of India

Tel: 23093510

**PROFORMA**

Space for photograph  
duly signed by  
candidate

<b>1.</b>	<b>Name :</b>	
<b>2.</b>	<b>Date of Birth :</b>	
<b>3.</b>	<b>Category (SC/ST/OBC/UR) :</b>	
<b>4.</b>	<b>Designation/Profession:</b>	

**5. Contact Details:**

	<b>Residential</b>		<b>Official</b>
	<b>Present</b>	<b>Permanent</b>	
Address:			
Mobile/Phone No.			
Email			

<b>6.</b>	<b>Cadre/Service [Wherever applicable] :</b>	
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**7. Educational qualification (in reverse chronological order):**

<b>Sl. No.</b>	<b>Name of University / Equivalent Institution</b>	<b>Degree</b>	<b>Year of passing</b>	<b>Division / % of marks obtained</b>	<b>Academic Distinction</b>	<b>Subject / Specialization</b>

<b>8.</b>	<b>Work Experience:</b>	
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**8A. For the experience as employee, Employment record in chronological order starting with present Employment, list in reverse:**

S. No.	Name & Address of employer (Govt. / PSU / Ministry / Department / any other)	Designation, Pay or Scale of pay (Pay in Pay Matrix)*	Period of Service		Nature of work / experience
			From	To	

\*Also indicate SI No. in above, which is equivalent to Additional Secretary/District Judge/Additional District Judge/Major General (as applicable under the qualification) or above

**8B. For the experience as Professional record in chronological order starting with present Engagement, list in reverse:**

S. No.	Details of Profession	Period of Service		Nature of work done*
		From	To	

\*Such as Administration /Service matters /Judicial or Quasi-Judicial /Criminal /Civil /Taxation /Company Affairs /Environmental matters /Finance /Accountancy /Economics /Business /Commerce /Management /Public Affairs or any other as may be applicable. Engagement with Government, if any, may be indicated.

<b>9.</b>	<b>Date from which drawing the pay scale in the grade of Additional Secretary/ District Judge/Additional District Judge/ Major General to the Government of India or any equivalent rank (wherever applicable).</b>	
<b>10.</b>	<b>Write up on adjudicating experience of the applicant (200 words) [Wherever applicable]</b>	

<b>11.</b>	<b>Experience alongwith brief write up in handling Cases before relevant Courts/Tribunals/ (Reported Cases/UnreportedCases) [if applicable]</b>	Details of Such Cases (Reported Cases/Unreported Cases)
<b>12.</b>	<b>Proof of Experience, including Enrolment/Registration No. As an Advocate/CA etc. [For candidates other than Govt. or Judicial officers] :</b>	
<b>13.</b>	<b>Annual Income along with copy of latest ITR [For Candidates other than Govt. or Judicial Officers]</b>	
<b>14.</b>	<b>Write up on 05, major achievement (200 words each)</b>	
<b>15.</b>	<b>Awards/honours/Publications, if any :</b>	
<b>16.</b>	<b>Affiliation with the professional bodies/ Institutions/societies/or any other body Including political party.</b>	
<b>17.</b>	<b>Additional information, if any, which You would like to mention in support of the application for the post.</b>	

### **DECLARATION**

1. I certify that the foregoing information is correct and complete to the best of knowledge and belief and nothing has been concealed/distorted. If at any time I found to have concealed/distorted any material information; my appointment shall be liable to summary termination without notice.
2. I shall not withdraw my candidature after the meeting of the Selection Committee.
3. I shall not decline the appointment, if selected for appointment by the ACC.
4. I shall join within 30 days from the date of issue of order of appointment.
5. I am aware that in case I violate any of the conditions mentioned at SI.No.2 to 4, the Government of India is likely to debar me for a period of three years for consideration for

appointment outside the cadre and in any Autonomous Body/Statutory Body/Regulatory Body.

Place :

Date:

Signature of the candidate

CERTIFICATE TO BE FURNISHED BY THE EMPLOYER/HEAD OF  
OFFICE/FORWARDEING AUTHOTITY

1. Certified that the particular furnished by Shri/Smt/Kum-----  
-----are correct and he/she possesses educational qualifications and experience  
mentioned in Annexure-I.
2. It is also certified that there is no vigilance/ disciplinary case either pending or being  
contemplated against him/her and vigilance clearance issued by CVO in the enclosed  
Annexure (III).
3. His/her integrity is certified.
4. No major or minor penalty was imposed on Shri/Smt/Kum-----  
-----during the last 10 years period.
5. The up-to-date attested Photostat copies of ACR/APAR of last years (each Photostat  
copy of ACR/APAR should be attested) in respect of Shri/Smt/Kum-----  
-----in enclosed herewith.

Seal & Signature of the cadre controlling Authority



**PARTICULARS OF THE OFFICERS FOR WHOM VIGILANCE CLEARANCE IS  
BEING SOUGHT**  
(To be furnished and signed by the CVO or HOD)

<b>1.</b>	<b>Name of the Officer (in full):</b>	
<b>2.</b>	<b>Father's name:</b>	
<b>3.</b>	<b>Date of Birth:</b>	
<b>4.</b>	<b>Date of Retirement:</b>	
<b>5.</b>	<b>Date of entry into service:</b>	
<b>6.</b>	<b>Service to which the officer belongs including batch /year/ cadre etc., wherever applicable</b>	

**7. Positions held (During ten preceding years):**

<b>S. No.</b>	<b>Organisation (name in full)</b>	<b>Designation &amp; Place of Posting</b>	<b>Administrative / Nodal Ministry / Department concerned (in case of Officers of PSUs. etc.)</b>	<b>From</b>	<b>To</b>

<b>8.</b>	<b>Whether the officer has been placed on the agreed list or list of Officer of Doubtful Integrity (if yes, details to be given)</b>	
<b>9.</b>	<b>Whether any allegation of misconduct Involving vigilance angle was examined against the officer during the last 10 Years and if so with what result (*)</b>	

<b>10.</b>	<b>Whether any punishment was awards to the officer during the last 10 years and if so, the date of imposition and details of penalty (*)</b>	
<b>11.</b>	<b>Is any disciplinary/ criminal proceedings or charge sheet pending against the officer as on date (if so, details to be furnished, including reference number, if any of the Commission)</b>	
<b>12.</b>	<b>Is any action contemplated against the Officer as on date (if so, details to be furnished (*)</b>	

(\*) If vigilance clearance had been obtained from the Commission in the past, the information may be provided for the period thereafter,

Date:

(NAME AND SIGNATURE)