

F. No. 3/3/2019-RE  
Government of India  
Ministry of Finance  
Department of Economic Affairs

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Room No. 71-B, North Block, New Delhi-110001  
August 14, 2023

**Vacancy Circular**

Subject: - Selection for the post of Technical Member in Securities Appellate Tribunal (SAT), Mumbai – Reg.

Securities Appellate Tribunal (SAT) is a statutory body established under the Securities and Exchange Board of India Act, 1992 to hear and dispose of appeals against orders passed by the Securities and Exchange Board of India, the Pension Fund Regulatory and Development Authority (PFRDA) constituted under the PFRDA Act, 2013, Insurance Regulatory Development Authority of India (IRDAI) constituted under the Insurance Act, 1938, the General Insurance Business (Nationalization) Act, 1972 and the Insurance Regulatory and Development Authority Act, 1999 and the Rules and Regulations framed thereunder. SAT is situated at Mumbai, and a Member, upon selection, will be posted at Mumbai.

2. Applications are being invited for one post of Technical Member, SAT, Mumbai.

3. The qualifications, eligibility, salary and other terms and conditions of the appointment of a candidate for the post of Technical Member will be governed by the provisions of the Tribunals (Conditions of Service) Rules, 2021. Select provisions are given below:

(A) A person shall not be qualified for appointment as the Technical Member of the Securities Appellate Tribunal, unless he, —

- (i) has attained the age of fifty years on or before 15<sup>th</sup> September 2023<last date of receiving applications>;
- (ii) has held the post of Additional Secretary in a Ministry or Department of the Central Government or any equivalent or higher post in the Central Government or a State Government; or
- (iii) is a person of proven ability, integrity and standing having special knowledge and professional experience, of not less than twenty-five years, in financial sectors including securities market or pension funds or commodity derivatives or insurance.

(B) A Member or Part time Member of the Securities and Exchange Board of India (Board) or the Insurance Regulatory and Development Authority or the Pension Fund Regulatory and Development Authority, or any person at senior management level

equivalent to Executive Director in the Board or in such Authorities, shall not be appointed as a Technical Member of the Securities Appellate Tribunal, during his service or tenure as such with the Board or with such Authorities, as the case may be, or within two years from the date on which he ceases to hold office as such in the Board or in such Authorities.

(C) The Technical Member of the Securities Appellate Tribunal shall be a person who does not have any financial or other interests as are likely to prejudicially affect their functions as such Member.

3.1 The Technical Member shall be paid a salary of Rs. Two lakh twenty-five thousand per month. In case the person appointed as Technical Member, is in receipt of any pension, the pay of such person shall be reduced by the gross amount of pension drawn by him.

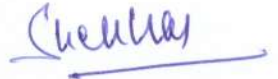
3.2 The appointment of the Technical Member shall be done after issuance of a Certificate of Medical Fitness by an authority specified by the Central Government in this behalf.

4. The Search-Cum-Selection Committee constituted under the Tribunal Reforms Act, 2021 for recommending names for appointment to the said post shall scrutinize the applications with respect to suitability of application for the posts by giving due weightage to qualification and experience of candidates and shortlist candidates for conducting personal interaction. The final selection will be done on the basis of overall evaluation of candidates done by the Committee based on the qualification, experience and personal interaction.

5. Applications of eligible and willing officers are requested through proper channel (wherever applicable) and must be accompanied with (i) bio-data in the proforma at Annexure-I (ii) Certificate to be furnished by the employer/ head of office/ forwarding authority as in Annexure-II (iii) clear photocopies of the up-to-date CR/APAR dossier of the officer containing CRs/APARs of at least the last five years duly attested by a Group A officer (iv) cadre clearance (v) integrity certificate/clearance from vigilance and disciplinary angle as in Annexure-III (vi) statement giving details of major or minor penalties, if any, imposed on the officer during the last ten years. The same must be forwarded to the following address, so as to reach this office latest by 15<sup>th</sup> September 2023. The applications may also emailed at [dineshchangrani.edu@nic.in](mailto:dineshchangrani.edu@nic.in)

Shri Shekhar Chaudhary  
Director (RE)  
Department of Economic Affairs  
Ministry of Finance  
71-B, North Block, New Delhi 110001

6. No TA/DA will be admissible to the candidates to be called for interview/interaction. The candidates are required to make their own arrangements.
7. The prescribed application forms are annexed (Annexure I to III).
8. Any application received after the due date or without necessary Annexure(s) as mentioned above will not be entertained.



(Shekhar Chaudhary)

Director (RE)

Phone: 011-2309 3510

To

1. The Secretaries of Ministries/Departments of the Government of India
2. The Chief Secretaries/Administrators of all States/UTs.
3. The Cadre Controlling Authority of All India Services/Central Civil Services (Group 'A')



## PROFORMA

Space for photograph  
duly signed by  
candidate

1.	Name :	
2.	Date of Birth :	
3.	Category (SC/ST/OBC/UR) :	
4.	Designation/Profession:	

## 5. Contact Details:

	Residential		Official
	Present	Permanent	
Address:			
Mobile/Phone No.			
Email			

6.	Cadre/Service [Wherever applicable]	
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## 7. Educational qualification (in reverse chronological order):

Sl. No.	Name of University / Equivalent Institution	Degree	Year of passing	Division / % of marks obtained	Academic Distinction	Subject / Specialization

8.	Work Experience:	
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8A. For those with experience as employees, please list employment record in reverse chronological order starting with present employment:

S. No.	Name & Address of employer (Govt. / PSU / Ministry / Department / any other	Designation, Pay or Scale of pay (Pay in Pay Matrix)*	Period of Service		Nature of work / experience
			From	To	

\*Also indicate SI No. in the above list, which is equivalent to Additional Secretary/District Judge/Additional District Judge/Major General (as applicable under the qualification) or above

8B. For those with the experience as professionals, record in reverse chronological order starting with present engagement:

S. No.	Details of Profession	Period of Service		Nature of work done*
		From	To	

\*Such as Administration /Service matters /Judicial or Quasi-Judicial /Criminal /Civil /Taxation /Company Affairs /Environmental matters /Finance /Accountancy /Economics /Business /Commerce /Management /Public Affairs or any other as may be applicable. Engagement with Government, if any, may be indicated.

9.	Date from which applicant has been drawing pay in the grade of Additional Secretary/ District Judge/Additional District Judge/ Major General to the Government of India or any equivalent rank (wherever applicable).	
10.	Write up on adjudicating experience of the applicant (200 words) [Wherever applicable]	
11.	Experience (along with brief write up) in handling cases before relevant Courts / Tribunals (Reported Cases / Unreported Cases) [if applicable]	Details of Such Cases (Reported Cases/Unreported Cases)

12.	Proof of experience, including Enrolment/Registration No. As an Advocate/CA etc. [For candidates other than Govt. or Judicial officers]	
13.	Annual Income along with copy of latest ITR [For Candidates other than Govt. or Judicial Officers]	
14.	Write up on 05 major achievements (200 words each)	
15.	Awards/honours/publications, if any :	
16.	Affiliation with professional bodies/ Institutions/societies/or any other body including political party	
17.	Additional information, if any, which you would like to mention in support of the application for the post	

### **DECLARATION**

1. I certify that the foregoing information is correct and complete to the best of my knowledge and belief and nothing has been concealed/distorted. If at any time I am found to have concealed/distorted any material information, my appointment shall be liable to summary termination without notice.
2. I shall not withdraw my candidature after the meeting of the Selection Committee.
3. I shall not decline the appointment, if selected for appointment by the ACC.
4. I shall join within 30 days from the date of issuance of order of appointment.
5. I am aware that in case I violate any of the conditions mentioned at SI. No. 2 to 4, the Government of India is likely to debar me for a period of three years from consideration for appointment outside the cadre and in any Autonomous Body/Statutory Body/Regulatory Body.

Place:

Date:

Signature of the candidate

CERTIFICATE TO BE FURNISHED BY THE EMPLOYER / HEAD OF OFFICE /  
FORWARDING AUTHORITY

1. Certified that the particulars furnished by Shri/Smt/Kum \_\_\_\_\_ are correct and he/she possesses the educational qualifications and experience mentioned in Annexure-I.
2. It is also certified that there is no vigilance/ disciplinary case either pending or being contemplated against him/her and vigilance clearance has been issued by CVO in the enclosed Annexure (III).
3. His/her integrity is certified.
4. No major or minor penalty was imposed on Shri/Smt/Kum \_\_\_\_\_ during the last 10 years.
5. The up-to-date attested photostat copies of ACR/APAR of the last five years (each photostat copy of ACR/APAR should be attested) in respect of Shri/Smt/Kum \_\_\_\_\_ are enclosed herewith.

Seal & Signature of the Cadre Controlling Authority



**PARTICULARS OF THE OFFICERS FOR WHOM VIGILANCE CLEARANCE IS  
BEING SOUGHT**

(To be furnished and signed by the CVO or HOD)

1.	Name of the Officer / applicant (in full):	
2.	Father's name:	
3.	Date of Birth:	
4.	Date of Retirement:	
5.	Date of entry into service:	
6.	Service to which the officer belongs including batch /year/ cadre etc., wherever applicable	

**7. Positions held (During ten preceding years):**

S. No.	Organisation (name in full)	Designation & Place of Posting	Administrative / Nodal Ministry / Department concerned (in case of Officers of PSUs. etc.)	From	To

8.	Whether the officer has been placed on the agreed list or list of officer of doubtful integrity (if yes, details to be given)	
9.	Whether any allegation of misconduct involving vigilance angle was levelled against the officer during the last 10 years and if so, with what result (*)	
10.	Whether any punishment was awarded to the officer during the last 10 years and if so, the date of imposition and details of penalty (*)	
11.	Is any disciplinary/ criminal proceeding or charge sheet pending against the officer as on date? (if so, details to be furnished, including reference number,	



	if any of the Commission)	
12.	Is any action contemplated against the Officer as on date? {if so, details to be furnished (*)}	

(\*) If vigilance clearance had been obtained from the Commission in the past, the information may be provided for the period thereafter.

Date:

(NAME AND SIGNATURE)