

No. A-48011/21/2020-Admn. IIA
Government of India
Ministry of Finance
Department of Economic Affairs
(Administration Division)

North Block, New Delhi
Dated 30th April 2021

Subject : Invitation of Application for the Internship Scheme of the Department of Economic Affairs for the year 2021-22 - regarding.

Department of Economic Affairs invites applications under its Internship Scheme for the year 2021-22 for assignments in areas such as Capital Markets, Economic Reforms, Exchange Management, Foreign Investment in India and India Investment abroad, Monetary Policy, Fiscal Policy, Inflation Management, Debt Market Operation and Debt Management (External & Domestic), Small Savings, Modernization of Budget Documents, Bilateral Investment Treaties, Infrastructure Financing, etc.

Guidelines for the DEA Internship Scheme


2. Details of the Internship Scheme of the Department of Economic Affairs are provided below:

Objective	To familiarize the selected candidates with the overall process of formulation of economic policies of the Government at macro level. To provide an opportunity to carry out research into a key and specific economic issue / problem faced by the country and offer solutions for the same.
Eligibility	Outstanding Candidates pursuing Post Graduation or PhD in Economics / Law / Finance/ Management from Universities / Institutions within top 25 ranks as per <u>National Institutional Ranking Framework</u> , by Ministry of Human Resource Development or International Institutes of repute are eligible to apply for the internship. <i>This program is not meant for graduate students.</i> This program is meant for Ph.D or post graduate students working on specific issues relating to macro-economic, management, capital markets, infrastructure policy, climate finance, financial and investment laws.
Research Topics	A list of indicative Research Topics will be made available in the DEA Internship Application Portal. Students are expected to apply against specific research study opportunities / Divisions. Candidates whose research proposals and competencies match significantly with DEA requirements will be given preference.
Duration	Internship duration would be not less than 3 months. Preference will be given to candidates who offer to stay for at least 6 months. Since the time duration is very short, interns would be required to carry out very intense study to ensure desirable outputs in a short time frame.

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Token Remuneration	Token remuneration @ Rs 10,000/- per month per intern for PG and Rs 20,000/- per month per intern for a PhD student, payable on satisfactory completion of the internship and on submission of their Report/Paper/Feedback.
Declaration of Secrecy	Interns are required to sign a Non-Disclosure Agreement before commencing work.
Logistics Support	Interns will be provided with the necessary logistics support, i.e. office space and computer with internet facility.
Attachment	The interns would be exclusively attached with a Joint Secretary / Director / Office of Chief / Principal Economic Adviser.
Submission of Paper	The interns will have to present to the concerned Head of Division a Report / Paper on the allotted subject at the end of the internship. Simultaneously, they are required to give to the concerned HoD their feedback of their experience of the Programme on submission of their Report/ Paper.
Certificate of Internship	Certificates to be issued to the interns on satisfactory completion of their internship of not less than three months and on submission of their Report/ Paper / feedback / attendance certificates.
How to Apply	Interested and eligible students may apply on-line expressing their interest, supported by the recommendation of their institution, in response to the advertisement on DEA website (for the May-Nov. slot) for a period of 3 to 6 months. The Department places on its website a specific invitation for interns to express their interest for the same.
Number of Positions & Selection	Shortlisted applications received through online process will be considered by a committee, comprising senior DEA officials. The Department reserves all rights for offering internship to any candidate. Internship can be refused without assigning any reasons. Number of Internship will be limited to a maximum of 15 interns. Ten additional unpaid interns may also be selected, out of those ranking on top but could not be selected for the paid internship.
Conditions	Interns are expected to take the opportunity seriously. Interns, whose performance is unsatisfactory, may be relieved prematurely. The internship is neither a job nor any such assurance thereof in the Department of Economic Affairs.

6. The applicant should register on the MoF-DEA intern application link (https://mofapp.nic.in/DEA_Internship/Default.aspx) of the Ministry of Finance and indicate in their applications their area of interest, duration of availability with dates / months and three topics of their interest, in order of preference, on which they would like to work during their internship. Details of business allocation to DEA and its divisions are available in DEA's website (<http://dea.gov.in>). Last date for application is within 15 days from the uploading of the advertisement in DEA website.


 (Alok Kumar Tiwari)
 Under Secretary of the Govt. of India
 Tel: 2309-2707

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The list of topics and number of interns required is as follows:-

S. No.	Name of the Division		No. of Interns	Brief of the field expected to work upon
1.	Economic Division	Social Infra Unit, Economic Division	2	Examination of issues related to social sector
		Macro unit, Economic Division	2	Macroeconomic Forecasting and State-level Macroeconomic Assessment.
		Public Finance Unit, Economic Division	2	1. Fiscal policy and Debt dynamics 2. Economic and Functional Classification of Budget
2	FB (ADB) Section of FB & ADB Division		4	1. World Bank related matters 2. ADB related matters 3. IMF related matters 4. IFC related matters
3	OMI Division		2 (Finance-1 and Economics-1)	1. Local currency financing by MDBs in India: Problems and Prospects; and 2. Role of AIIB and NDB in Infrastructure Financing : Challenges, Opportunities and Way forward.
4	Financial Market Division		2	1. PM Section: Determinants of Corporate Bond Yields: Experience from different countries. 2. Commodity Derivatives Section: Introducing weather derivatives in India: Possibilities and Challenges based on global experience
5	Budget Division		4	1. Budget and Accounting related matters. 2. Public Debt, Small Savings related matters, etc.
6	FS&CS Division		4	1. Increased debt levels due to COVID-19 pandemic and its impact on financial stability 2. Financial stress in lender countries and capital outflows from emerging market economies 3. Impact of COVID-19 on financial stability and banking ecosystem of India 4. Disclosing climate-related financial risks: Challenges of Central banks and implications for financial stability 5. Unwinding of COVID-19 support measures and probable impact on economic recovery 6. Progress made in implementation of RegTech and SupTech in G20 Countries: A comparison with India 7. Ways to improve banking performance by strengthening governance (any of the 7 topics / fields will be assigned to selected interns based on their background and specialization)
7	FB (World Bank) Section of FB/ADB Division		2	Preparation of brief/note related to projects assisted by the World Bank. Analyzing the reports and policy papers of World Bank therefore, expected their help in processing the case.
		Total	24	

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Instructions to fill the Online Application Form

1. **Name:** Enter your name (as in CLASS 10th/High School Certificate)
2. **Father's Name:** Enter your father's full name (as in CLASS 10th/High School Certificate)
3. **Address:** Enter your present address for correspondence with 6-digit PIN code
4. **Mobile Number:** Enter your 10 digit mobile number correctly (without pre-fixing ZERO)
5. **E-mail ID:** Enter your correct and valid e-mail ID
6. **Date of Birth:** Enter your date of birth in DD/MM/YYYY format only (as in class 10th/High School Certificate).
7. **Educational Qualifications:**
Only those candidates are eligible to apply for the internship who are pursuing or completed their Post Graduation degree or Ph.D Economics / Law / Finance / Management from Universities / Institutions within top 25 ranks as per National Institutional Ranking Framework, Ministry of Human Resource Development or International Institutes of repute are eligible to apply for the internship. ***This program is not meant for graduate students***
8. **Percentage/ CGPA:** Choose one of the following two options to mention the aggregate of marks/CGPA of degree pursuing (Post Graduation / Ph.D):
 - i. Percentage: To enter the marks as percentage
 - ii. CGPA: To enter the numeric CGPA marks on a scale of 0 to 10 and convert it into % of marks as per conversion formula
9. **Area of Interest:** Choose any three Divisions for internship (Details of the Divisions may be seen at <http://dea.gov.in>)

Note:

(i) Only those candidates are eligible to apply for the internship who are pursuing or completed their Post Graduation degree or Ph.D Economics/ Law/ Finance/ Management from Universities/ Institutions within top 25 ranks as per National Institutional Ranking Framework, Ministry of Human Resource Development or International Institutes of repute are eligible to apply for the internship. ***This program is not meant for graduate students.***

(ii) Internship application will be accepted ONLINE **upto 6:00 P.M. of 15th May 2021.**
No other mode of application will be accepted.


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(iii) Candidates are advised to check the details before submission. No correspondence regarding change of details will be entertained.

(iv) Candidates should note Registration Number after submitting the application form for future reference.

(v) Department of Economic Affairs will not be responsible if the candidate is not able to submit application on account of technical reasons or for any other reason beyond the control of the Department.

(vi) Candidates need not send the printout of the ONLINE application or any other supporting documents.

(vii) In case of any clarification other than web related issues, please contact at **soad2a-dea@gov.in**.

(viii) Selected Candidates will have to produce all relevant documents (e.g. Mark Sheets, Certificates etc.) in original at the time of joining the Internship. If any discrepancy is found, their candidature may be cancelled.

(ix) In case any information given by the candidate is found to be factually incorrect or if the candidate has willfully suppressed any material information, he/she will be removed from the internship and appropriate action may be taken against him/her.

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