

No. A-48011/03/2022-Admn.VII
Government of India
Ministry of Finance
Department of Economic Affairs
(Administration Division)

Room No.263C, North Block
New Delhi - 110001
Dated 2nd June 2022

Subject : Invitation of Application for Internship Scheme of the Department of Economic Affairs for the year 2022-23- regarding.


Department of Economic Affairs (DEA) invites application for Internship Scheme 2022-23 for PhD or post graduate students working on specific issues relating to macro-economic management, capital Markets, Economic Reforms, Exchange Management, Foreign Investment in India and India Investment abroad, Monetary Policy, Fiscal Policy, Inflation Management, Debt Market Operation and Debt Management (External & Domestic), Small Savings, Modernization of Budget Documents, Bilateral Investment Treaties, Infrastructure Financing, etc.

Guidelines for the DEA Internship Scheme :

2. Details of the Internship Scheme of the Department of Economic Affairs are given below:

Objective	<p>To familiarize the selected candidates with the overall process of formulation of economic policies of the Government at macro level.</p> <p>To provide an opportunity to carry out a brief research into a key and specific economic issue/ problem faced by the country and offer solutions for the same.</p>
Eligibility	<p>Outstanding Candidates pursuing Post Graduation (session 21-23) or PhD in Economics/ Law/ Finance/ Management from Universities/ Institutions within top 25 ranks as per National Institutional Ranking Framework, by Ministry of Human Resource Development or QS ranked International Institutes are eligible to apply for the internship.</p> <p><i>This program is not meant for graduate students.</i></p>
Research Topics	<p>A list of indicative Research Topics are at Annexure 1. Students are to apply for specific Divisions in their order of preference. Candidates whose research proposals and competencies match significantly with DEA requirements will be given preferences.</p>

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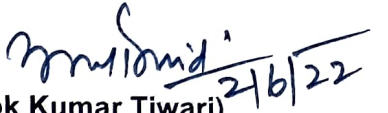

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Duration	The duration of Internship may be 3 to 6 months. Since the time duration is very short, interns would be required to carry out very intense study to ensure desirable outputs in a short time frame.
Token Remuneration	Token remuneration @ ₹10,000/- per month per intern for PG student and @ ₹ 20,000/- per month per intern for PhD students is payable on satisfactory completion of their internship and on submission of their Report/Paper/Feedback.
Declaration of Secrecy	Interns are required to sign a Non-Disclosure Agreement before commencing work.
Logistics Support	Interns will be provided with the necessary logistics support, i.e. office space and computer with internet facility.
Attachment	The interns would be exclusively attached with a Joint Secretary/ Director/Office of Chief Economic Adviser/ Principal Economic Adviser.
Submission of Paper	The interns will have to present a Report/ Paper on the allotted subject to the concerned Divisional Head at the end of the internship. Simultaneously, they are required to give their feedback of their experience of the Programme to the concerned Divisional Head.
Certificate of Internship	Certificates shall be issued to the interns on satisfactory completion of their internship of not less than three months and on submission of their Report/ Paper/feedback/ attendance certificate duly certified by Divisional Head.
How to Apply	Interested and eligible students may apply on-line expressing their interest, supported by the recommendation of their institution.
Number of Positions & Selection	<p>Shortlisted applications received through online process will be considered by a committee, comprising senior DEA officers.</p> <p>The Department reserves all rights for offering internship to any candidate. Internship can be refused without assigning any reasons.</p> <p>Number of Internship will be limited to a maximum of 15 paid interns. Ten additional unpaid interns may also be selected, out of those ranking on top but could not be selected for the paid internship.</p>
Conditions	Interns are expected to take the opportunity seriously. Interns, whose performance is unsatisfactorily, may be relieved prematurely. The internship is neither a job nor any such assurance thereof in the Department of Economic Affairs.

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3. The applicant needs to register on the MoF-DEA internship application link (https://mofapp.nic.in/DEA_Internship.aspx) of the Ministry of Finance and indicate their area of interest, duration of availability with dates and three Divisions of their interest, in order of preference on which they would like to work in during their internship (for each Division, topics of research that the intern shall be allotted, may be seen in the attached annexure), in their application. Details of business allocation to DEA and its Divisions are available on DEA's website. (<http://dea.gov.in>). Application not received through web portal will not be considered. The only means of communication between the Department and candidates shall be email. Last date for application is 16th June 2022


(Alok Kumar Tiwari) 21/6/22
Under Secretary of the Govt. of India
Tel: 011-2309-5256

Annexure-1

The list of topics of research for each Division and no. of interns required are as follows:-

Division	No. of Interns required	Brief of the field expected to work upon
Investment Division	1	Foreign Trade and Services Section:- Trade issues referred by DoC including FTA Analysis and impact on economy of India.
	2	IITF Section: Issues related with negotiations of BITs/Investment chapter under FTAs/CECA/CEPA with other countries and handling the Investor State Dispute Settlement (ISDS) notices/ cases arising out from BIT/FTAs signed with foreign countries which require legal background knowledge.
	1	Digital Economy :- Preferably engineering graduate with good understanding of the basic aspects on any of the Financial technologies like open Banking, API, Blockchain, AI/ML, IoT, etc. Understanding of macro-economic and banking principles are preferable.
Infrastructure Support and Development Division (ISD)	3	PIU Unit :- i. Appraisal of Infrastructure Projects received by the Division, Documents verification for the proposal received ii. National Infrastructure Pipeline and National Monetisation Pipeline related matters iii. Multilateral and bilateral matters and matters pertaining to Private investment unit website.
	1	Energy Unit :- To coordinate with various Divisions of DEA and concerned line Ministries/Departments.
Economic Division	2	CCFU unit :- Perform analysis of reports and papers and provide research assistance for developing India's thematic/position papers related to Climate Change Finance.
	4	Price Unit and Social Infrastructure Unit :- i. Employment, Poverty and Inequality ii. Education, Skill Development and Health iii. Inflation including Global trends and iv. Impact of global inflation on Indian economy-sector specific inflation trends in pharmaceuticals and housing

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OMI Division	2	<ul style="list-style-type: none">i. Cost-benefit analysis of availing financing from Multi-lateral/bilateral financing institutions vis-a-vis domestic sources of fundingii. Innovative financing facilities of MDBs for supporting Climate change and Energy efficiency goal
Currency and Coinage Division	3	<ul style="list-style-type: none">i. The compliance and regulation of cryptocurrencies and stable coins across the globe and latest developments in the crypto asset sectorii. Central Bank Digital Currency (CBDC) and legal provisions and frameworks in the currency sectoriii. Global trends in currency (cash and coins)
FM Division	2	<ul style="list-style-type: none">i. To study Market Infrastructure Institutions for Securities Market.ii. To study issues related with Secondary Market.
Total Interns Required = 21		

Amal Singh
2/6/22