No.A.12011/6/2017-Admn.IA
Government of India
Ministry of Finance
Department of Economic Affairs
(Administration Division)

Room No.230, North Block, New Delhi – 110001 Dated 6th December, 2017.

CIRCULAR

Sub: Framing of Recruitment Rules (RRs) for the post of Principal Economic Adviser in DEA – Draft RRs – uploading in the official website reg.

With the approval of Secretary (EA), the Recruitment Rules for the post of Principal Economic Adviser is being formulated / Framed in this Department.

2. Before the proposed Draft Recruitment Rule of Principal Economic Adviser is uploaded to the Department of Personnel Training for their comments / approval, NIC is requested to upload the draft Recruitment Rules of Principal Economic Adviser on the website of this Department and also "on line Notice Board" for a period of 30 days for comments / objections / inputs of the stake holders.

(Sanjeev Gupta)
Under Secretary to the Govt. of India
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To

The Director NIC, North Block, New Delhi.

Draft Recruitment Rules of Principal Economic Adviser

SI.No.1	Name of the Post	Principal Economic Adviser
SI.No.2	No. of Posts	01
Sl.No.3	Classification	General Central Services, <u>Class – I</u> Gazetted
SI.No.4	Scale of Pay	Level 15 of the 7CPC Pay Matrix (₹182200 -224100) [erstwhile 6CPC pay structure of ₹67000-79000]
Sl.No.5	Whether selection Post or non-selection post	Selection
SI.No.6	Age limit for direct recruits	Preferably below 50 years and not exceeding 56 years, as on the closing date of receipt of applications "Relaxable for Government Servants upto 2 years in accordance with the instructions or orders issued by the Centra Government".
Sl.No.7	Educational and other qualifications required for direct recruits	 Officers of appropriate standing serving under the Central or State Government, Reserve Bank of India / State Bank of India / Universities / recognized research Institutions holding analogous posts; or with three years regular service in Level 14 (₹144200-218200) of the Pay Matrix or PB-4 of ₹37400-67000 plus ₹10000 Grade Pay (6th CPC) and Requisite educational and other qualifications:- Doctorate Degree in Economics. Ten Years' experience in economic research / providing economic advice / evaluation of economic reforms. Sound Knowledge of functioning of Financial Sector Markets. Desirable:
Sl.No.8	Whether age and educational qualification prescribed for the direct recruits will apply in the case of promotees / transfers	Not Applicable
sl.No.9	Period of probation, if any	Not Applicable
SI.No.10	Method of recruitment whether by direct recruitment or by promotion or transfer and percentage of the vacancies to be filled by various methods	Contract or transfer on deputation (including short term contract). The precise method to be decided in each <u>occasion in consultation with the Union Public Service Commission.</u>
Sl.No.11	In case of recruitment by promotion / deputation / transfer grades from which promotion /deputation / transfer to be made	Transfer on deputation (including short term contract):- Suitable officer of appropriate standing serving under the Central or State Government, Reserve Bank of India / State Bank of India / Universities / recognized research Institutions (Period of deputation / contract ordinarily not exceeding 5 years).
Sl.No.12	If a Departmental Promotion Committee exist, it composition	There will be no Departmental Promotion Committee. However for the method of appointment on contract basis there will be a Search-cum-Selection Committee comprising of: 1. Secretary, Deptt. of Eco. Chairman Affairs 2. Member, UPSC Member 3. Secretary, DOPT Member 4. Chief Economic Adviser Member
Sl.No.13	Circumstances in which UPSC is to be consulted in making recruitment	As required under the rules.

6/13/17

S.O.

अवर सिक्व /Under Secretary भारत सरकार/Govt. of India कित मंत्रालय/Ministry of Finance अगर्थिक कार्य विभाग Deptt. of Economic affairs नई दिल्ली/New Petri