



अरुण जेटली
राष्ट्रीय वित्तीय प्रबन्धन संस्थान
(वित्त मंत्रालय, भारत सरकार)
Arun Jaitley
National Institute of Financial Management
(Ministry of Finance, Government of India)



Department of Economic Affairs
Ministry of Finance
Government of India



AUGUST 2024

FMD-MONITOR

A MONTHLY REPORT FOR FINANCIAL MARKETS

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HOME PRIMARY MARKET SECONDARY MARKET EXTERNAL MARKET COMMODITY DERIVATIVE

HIGHLIGHTS

PM SECTION	SM SECTION	EM SECTION	CD SECTION
<ul style="list-style-type: none">👍 Fund mobilization through QIP/IPP & witnessed a jump of 393% m-o-m respectively👍 Fund mobilization through Equity rights issue witnessed a jump of 165% m-o-m respectively👍 Fund mobilization through IPO (Main and SME Board) rights issue witnessed a jump of 149% and 110% m-o-m respectively👍 Mutual Fund AUM at record high @ ₹66.70 Lakh Crore and witnessed a jump of 2.68% m-o-m👍 Total number of SEBI registered intermediaries increased by 1.07% m-o-m	<ul style="list-style-type: none">👍 Nifty 50 up by 1.14% and SENSEX up by 0.76% m-o-m respectively👍 Market Cap (NSE & BSE) increased by 0.53% & 0.69% m-o-m respectively👍 Total No. of Demat Accounts (CDSL) recorded at 13.34 Cr. and increased by 2.93% m-o-m👍 Growth in Trades through Algo in Cash Segment increased by 7.20% (BSE) m-o-m👎 Equity Turnover (BSE) decreased by -10.97% m-o-m👎 Growth in Trades through Colocation in Cash Segment decreased by -4.34% (BSE) m-o-m👎 Equity Turnover (NSE) decreased by -13.83% m-o-m👎 Equity Derivatives Turnover (NSE) decreased by -5.43% m-o-m	<ul style="list-style-type: none">👍 Singapore's FPI AUC increased by 4.15% m-o-m👍 AUC of Information Technology and Fast Moving Consumer Goods up by 5.06% & 2.91% m-o-m respectively👍 FPI AUC recorded at ₹81.61 Lakh Crore and increased by 1.53% m-o-m👍 Offshore Derivative Instruments/PNs (Hybrid Securities) increased by 21.68% m-o-m👍 CAT I FPIs AUC up by 1.79% m-o-m👍 LRS in Donations and other outward remittances increased by 246.55% & 27.25% m-o-m respectively👍 Amount of ECBs increased by 27.50% m-o-m👍 Total Number of Insurance/Reinsurance companies Authorized at GIFT IFSC increased by 7.69% m-o-m👍 LRS in Deposits declined by -26.35% m-o-m👎 AUC of Automobile and Auto components declined by -2.11% m-o-m	<ul style="list-style-type: none">👍 Growth in Turnover Concentration of Turmeric (NCDEX) increased by 5.90% m-o-m👍 Growth in Turnover Concentration of Proprietary Traders (NCDEX & MCX) increased by 1.59% & 3.39% m-o-m respectively👍 Growth in Turnover Concentration of GUARSEED (NCDEX) increased by 3.25% m-o-m respectively👍 Sharp decline in Crude Oil (MCX) price by 4.92% m-o-m👎 Sharp decline in Guar Gum (NCDEX) price by -4.88% m-o-m👎 Sharp decline in Turmeric (NCDEX) price by 15.34% m-o-m👎 Sharp up in Cotton Seed Oil Cake (NCDEX) by 21.84% m-o-m👎 Sharp decline in Gold (MCX) price by 6.30% m-o-m👎 Sharp up in Cotton Candey (NCDEX) price by 4.88% m-o-m

REGULATORY & POLICY DEVELOPMENT	DOC	Regulator	Area	Inference	Link
	05-08-2024		SEBI	Institutional mechanism by Asset Management Companies for identification and deterrence of potential market abuse including front-running and fraudulent transactions in securities	Link
	29-08-2024		RBI	Scheme for Trading and Settlement of Sovereign Green Bonds in the International Financial Services Centre in India	Link
	30-08-2024		SEBI	Review of eligibility criteria for entry/exit of stocks in derivatives segment	Link

FUND MOBILIZATION

Equity Segment	June-24		Jul-24		2024-25	
(Amount in ₹ Cr.)	Issues	Amount	Issues	Amount	Issues	Amount
IPO - Main Board	5	1,957	5	4,878	18	21,496
IPO - SME Board	17	563	25	1,182	86	2,945
FPOs	0	0		150	0	18,150
Equity Right Issues	16	1,051	11	2,791	47	7,640
QIP/IPPs	6	2,775		13,699	17	30,986
Preferential Allotment	61	6,995		4,324	61	44,014
Debt Segment	Issues	Amount	Issues	Amount	Issues	Amount
Debt Public Issue	3	560		262	11	2,716
Private Placement	131	64,297		94,044	131	2,50,076

Source: SEBI

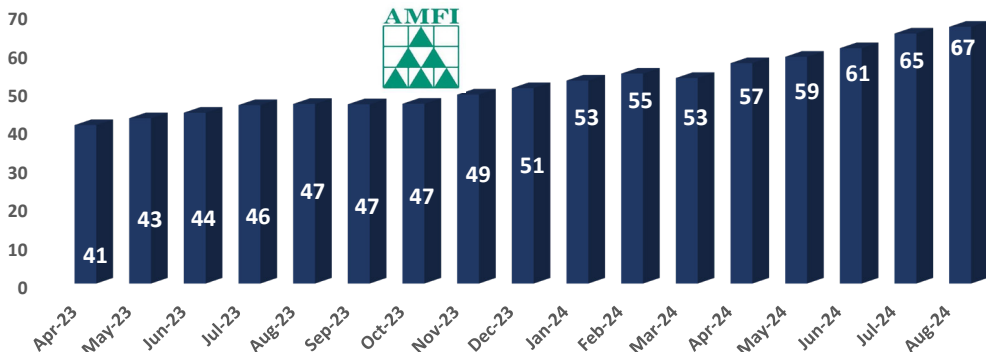
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MUTUAL FUNDS

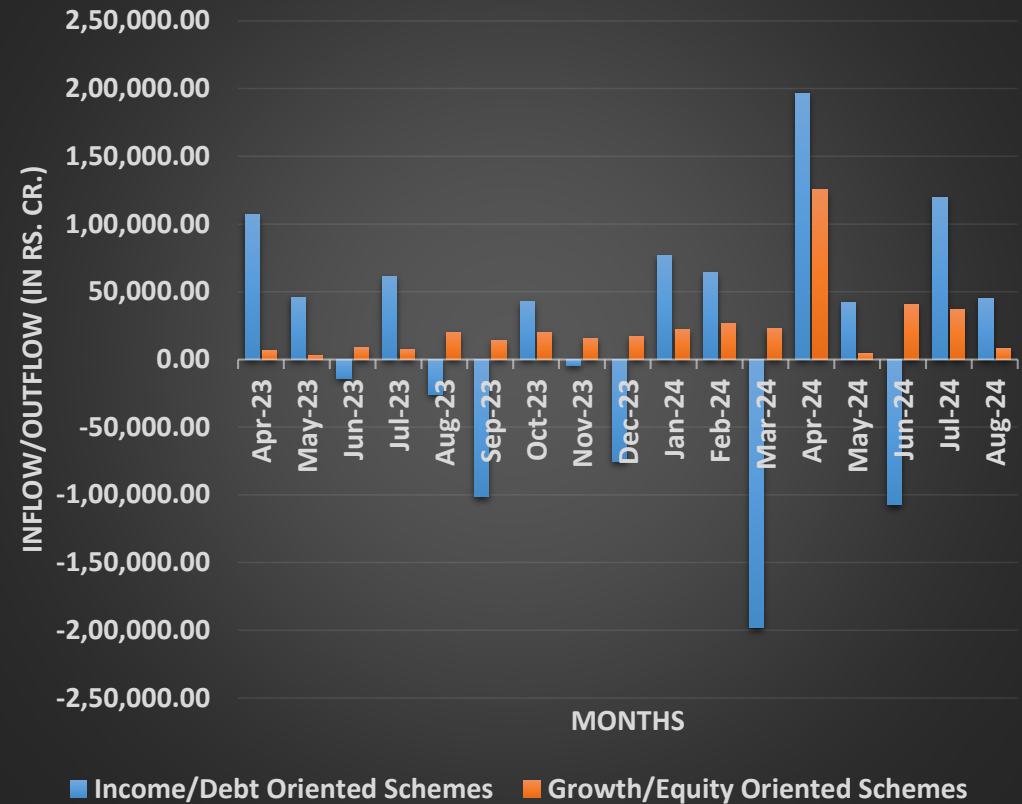
Asset Under Management (In ₹ Lakh Cr.)	Jul-24	Aug-24	Change
AUM	64.96	66.70	↑
Scheme-wise AUM	Jul-24	Aug-24	Change
Income/Debt Oriented Schemes	23.87%	23.98%	↑
Growth/Equity Oriented Schemes	45.35%	45.11%	↓
Hybrid Schemes	13.06%	12.91%	↓
Solution Oriented Schemes	0.80%	0.79%	↓
Other Scheme	16.93%	16.80%	↓

Source: AMFI

Asset Under Management



Net Inflow/Outflow in Equity and Debt Oriented Mutual Funds



SEBI REGD. INTERMEDIARIES

Primary Market Intermediaries	Jul-24	Aug-24	Change
Registered Alternative Investment Funds	1374	1391	↑
Banker to an Issue	57	57	→
Credit Rating Agency - CRA	7	7	→
Debenture Trustee	26	26	→
Registered Portfolio Manager	440	446	↑
Merchant Bankers	224	225	↑
Registered Mutual Funds	47	47	→
Registered Venture Capital Funds	171	171	→
Registrar to an Issue	75	77	↑
Total SEBI Intermediaries in Primary Market	2421	2447	↑

Source: SEBI

Equity & Equity Derivatives (In ₹ Cr.)	Jul-24	Aug-24	Change	Change (%)
Equity Turnover (In ₹ Cr.)	30,61,577.00	26,38,157.00	↓	-13.83%
Equity Derivatives Turnover (In ₹ Cr.)	83,80,71,670.19	79,25,67,323.98	↓	-5.43%
Market Cap (In ₹ Trillion)	458.66	461.09	↑	0.53%
Nifty 50	24,951.15	25,235.90	↑	1.14%
India VIX	13.25	13.39	↑	1.08%

Mode of Trading (Cash Market)	Jun-24	Jul-24	Change	Change (%)
Colocation	37.12%	35.14%	↓	-1.98%
Algo	11.91%	10.50%	↓	-1.41%
Direct Market Access	6.34%	6.32%	↓	-0.02%
Smart Order Routing	0.62%	0.65%	↑	0.03%
Non Algo	16.06%	16.19%	↑	0.13%
Internet Based Trading	7.67%	8.51%	↑	0.84%
Mobile	20.27%	22.69%	↑	2.42%

Corporate Bond Market* (In ₹ Cr.)	May-24	Jun-24	Change	Change (%)
Unlisted Corporate Bond Turnover	6,548.77	3,057.87	↓	-53.31%
Listed Corporate Bond Turnover	1,01,645.80	95,480.17	↓	-6.07%

Source: SEBI/NSE/Bloomberg

Delayed

Equity & Equity Derivatives (In ₹ Cr.)	Jul-24	Aug-24	Change	Change (%)
Equity Turnover	2,35,148.12	2,09,348.01	↓	-10.97%
Market Cap (In ₹ Trillion)	462.38	465.57	↑	0.69%
SENSEX	81,741.34	82,365.77	↑	0.76%

Mode of Trading (Cash Market)	Jul-24	Aug-24	Change	Change (%)
Colocation	40.57%	36.23%	↓	-4.34%
Algo	3.27%	10.47%	↑	7.20%
Direct Market Access	0.33%	0.43%	↑	0.10%
Smart Order Routing	1.48%	1.30%	↓	-0.18%
Non Algo	20.03%	20.76%	↑	0.73%
Internet Based Trading	7.50%	7.33%	↓	-0.17%
Mobile	26.10%	22.74%	↓	-3.36%

Corporate Bond Market* (In ₹ Cr.)	May-24	Jun-24	Change	Change (%)
Unlisted Corporate Bond Turnover	5,852.27	5,762.83	↓	-1.53%
Listed Corporate Bond Turnover	10,486.48	11,080.92	↑	5.67%

Source: SEBI/BSE/Bloomberg

Delayed

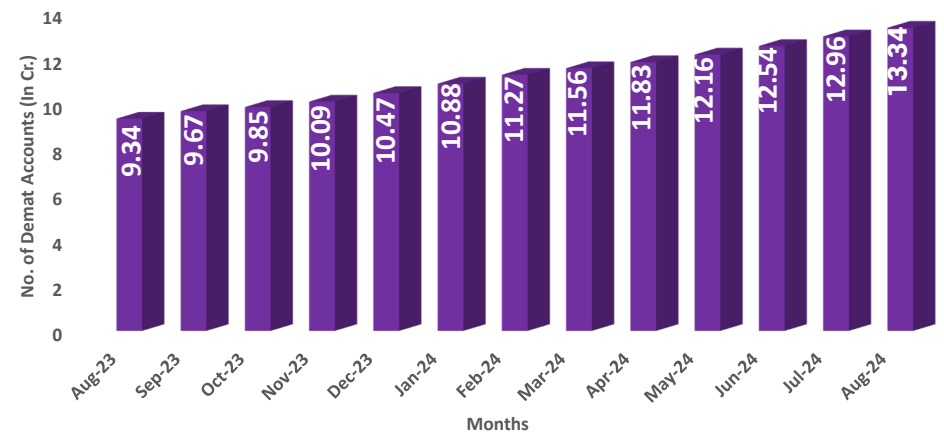
Demat Accounts (In Cr.)	Jul-24	Aug-24	Change	Change (%)
No. of Demat A/c - NSDL	3.72	3.76	↑	1.08%
No. of Demat A/c - CDSL	12.96	13.34	↑	2.93%

Source: NSDL/CDSL

Secondary Market Intermediaries	Jul-24	Aug-24	Change	Change (%)
Stock Brokers in Equity	4,902	4,897	↓	-0.10%
Stock Brokers in Equity Derivative	3,612	3,607	↓	-0.14%
Stock Brokers in Currency Deriv.	2,830	2,830	→	0.00%
Stock Brokers in Interest Rate Deriv.	1,651	1,648	↓	-0.18%
Stock Brokers in Debt Segment	689	693	↑	0.58%
Stock Brokers in Commodity Deriv.	1,967	1,969	↑	0.10%
Designated Depository Participants	17	17	→	0.00%
Depository Participants - CDSL	604	604	→	0.00%
Depository Participants - NSDL	288	292	↑	1.39%
Investment Adviser	975	958	↓	-1.74%
Research Analyst	1,371	1,382	↑	0.80%
Total Intermediaries	18906	18,897	↓	-0.05%

Source: SEBI

Demat Accounts (CDSL)



Source: CDSL

Top FPI Investing Countries (AUC In ₹ Cr.)	Jul-24	Aug-24	Change	Growth (%)
USA	32,03,270	32,57,204	↑	1.68%
Singapore	7,41,489	7,72,234	↑	4.15%
Luxembourg	5,83,375	5,93,351	↑	1.71%
Mauritius	4,63,431	4,70,445	↑	1.51%
UK	4,49,560	4,41,480	↓	-1.80%
Total FPI from Top 5 Countries	54,41,125	55,34,714	↑	1.72%
Share of Top 5 Investing Countries	67.68%	67.81%	↑	0.13%
Total FPI (AUC)	80,38,982	81,61,880	↑	1.53%
Top FPI Investing Sectors (AUC In ₹ Cr.)	Jul-24	Aug-24	Change	Change (%)
Financial Services	20,86,203	21,04,342	↑	0.87%
Information Technology	6,90,253	7,25,153	↑	5.06%
Oil, Gas & Consumable Fuels	6,36,925	6,41,170	↑	0.67%
Automobile and Auto Components	6,04,571	5,91,834	↓	-2.11%
Fast Moving Consumer Goods	4,56,370	4,69,662	↑	2.91%
Total FPI (AUC) from Top Sectors	44,74,322	45,32,161	↑	1.29%
Share of Top Investing Sectors	56%	56%	↓	-0.13%
Total FPI (AUC)	80,38,981	81,61,880	↑	1.53%
Offshore Derivative Instruments/PN (In ₹ Cr.)	Jun-24	Jul-24	Change	Change (%)
Equity, Debt, Hybrid Securities & Derivatives [#]	1,55,222	1,58,429	↑	2.07%
Equity	1,33,491	1,36,195	↑	2.03%
Debt	21,362	21,785	↑	1.98%
Hybrid Securities	369	449	↑	21.68%
ODI/PN as % of Total AUC	2.01%	1.97%	↓	-0.04%
Foreign Portfolio Investments Analysis (Monthly)	Jul-24	Aug-24	Change	Change (%)
FPI Net Investment (In ₹ Cr.)	48,796	25,493	↓	-
Equity	32,365	7,322	↓	-
Debt	22,363	17,953	↓	-
Debt-VRR	-6,189	-884	↑	-
Hybrid	257	1,091	↑	-
Upper Limit: Investment in Corp.Bonds (In ₹ Cr.)	7,15,687	7,15,687	→	-
% Limit Utilized in Corporate Bonds	16.17%	16.17%	→	-
Upper Limit: Investment in G-Sec (In ₹ Cr.)	4,05,874	4,05,874	→	-
% Limit Utilized in G-Sec	17.76%	17.76%	→	-
Upper Limit: Investment in SDL (In ₹ Cr.)	1,12,390	1,12,390	→	-
% Limit Utilized in SDL	0.00%	0.00%	→	-

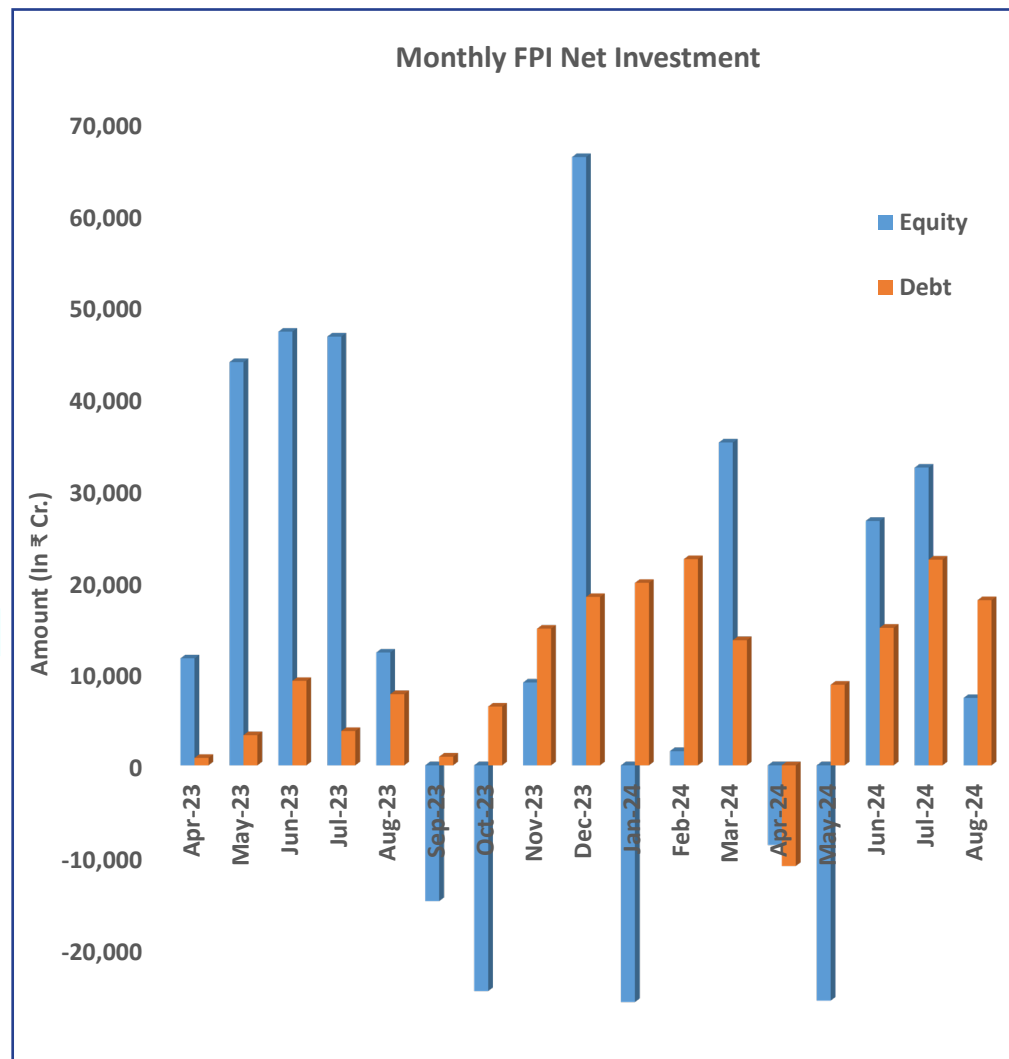
Source: NSDL/SEBI

Delayed

FPI Overview
(₹ in Cr.)^{*}

Month Wise & Category Wise FPI AUC	Jul-24	Aug-24	% Change
Category I FPI AUC	75,17,441	76,52,285	1.79%
Category II FPI AUC	4,98,408	4,97,201	-0.24%
Expired FPIs Un-recategorised AUC	23,133	23,370	1.02%
Total FPI AUC	80,38,982	81,72,856	1.67%
Month wise Position of SWF AUC	Jul-24	Aug-24	% Change
Sovereign Wealth Fund (SWF) AUC	5,45,173	5,34,563	-1.95%
As % of Total FPI AUC	6.78%	6.54%	-0.24%

Source: NSDL



EM#1

EM#2

Top 5 Sectors Attracting Highest ODI Outflows (USD Million)	2023-24	2024-25 (Upto Aug-24)
Financial, Insurance and Business Services	6,131	4,013
Wholesale, Retail Trade, Restaurants and Hotels	3,200	1,197
Manufacturing	1,790	794
Community, Social and Personal Services	792	324
Agriculture and Mining	440	283
Share of Top 5 Sectors	87%	94%
Total ODI Outflows from Top 5 Sectors	12,353	6,611
Total ODI	14,120	7,059
Component-wise Actual Overseas Direct Investments Outflow (USD Million)	2023-24	2024-25 (Upto Aug-24)
Equity	8,910	5,093
Loans	4,984	1,966
Guarantee Invoked	226	0
Total Actual ODI Outflow	14,120	7,059
Top 5 Cumulative ODI Destination Countries from April 2000 to July 2024 (In USD Million)	2023-24	2024-25 (Upto Aug-24)
Singapore	3,969	2,655
Mauritius	485	221
United States Of America	2,624	1,004
Netherlands	1,098	721
United Kingdom	1,334	537
Total ODI to Top 5 Countries	9,510	5,138
Total ODI to 151 Countries	14,120	7,059

Source: DEA

Foreign Exchange Reserves (In US\$ Billion)	Jun-24	Jul-24	Change	Change (%)
Foreign Currency	572.880	586.870	↑	2.44%
Gold	56.52	57.690	↑	2.07%
Special Drawing Rights	13.690	13.690	→	0.00%
Position in IMF	4.570	4.610	↑	0.88%
Total Forex Reserves	647.660	667.380	↑	3.04%

Source: RBI

Delayed

Liberalised Remittance Scheme (In US\$ Million)*	May-23	Jun-24	Change	Change (%)
1 Outward Remittances under the LRS	2420.58	2181.85	↑	-9.86%
1.1 Deposit	52.98	39.02	↓	-26.35%
1.2 Purchase of Immovable Property	21.69	18.77	↓	-13.46%
1.3 Investment in Equity/Debt	98.86	120.22	↓	21.61%
1.4 Gift	271.96	228.81	↓	-15.87%
1.5 Donations	0.58	2.01	↓	246.55%
1.6 Travel	1401.16	1275.63	↑	-8.96%
1.7 Maintenance of close relatives	320.8	270.72	↓	-15.61%
1.8 Medical Treatment	7.66	6.42	↓	-16.19%
1.9 Studies Abroad	210.99	177.07	↑	-16.08%
1.10 Others	33.94	43.19	↑	27.25%

Source: RBI

Data on External Borrowings (ECB/FCCB/RDB) (In US\$ Billion)*	Jun-24	Jul-24	Change	Change (%)
ECB	2.81	3.58	↓	27.40%
FCCB	0.00	0.00	→	-
RDB	0.00	0.00	→	-

Source: RBI

Delayed

Forex Rates	Jul-24	Aug-24	Change	Change (%)
INR/USD	83.720	83.867	↑	0.18%
INR/GBP	107.440	110.438	↑	2.79%
INR/EUR	90.650	92.648	↑	2.20%

Source: RBI

GIFT-IFSC Highlights	Jul-24	Aug-24	Change	Change (%)
Total Number of Banks	29	29	→	0.00%
Fund Management Entities	110	110	→	0.00%
Insurance/Reinsurance Companies	12	13	↑	7.69%
Insurance Intermediaries	22	22	→	0.00%
Number of FinTech Registered	59	60	↑	1.67%
Qualified Jewellers	135	137	↑	1.46%
Total No. of Ancillary firms Authorized	55	55	→	0.00%

Source: IFSCA

Delayed

MCX #

Exchange Activities	Jul-24	Aug-24	Change
Turnover (In ₹ Cr.)	89,76,045.48	90,40,861.50	↑
Turnover Concentration (Top 3 Commodities)	91.80%	86.93%	↓
CRUDE OIL	68.25%	68.71%	↑
NATURALGAS	14.95%	8.65%	↓
SILVER	8.60%	9.57%	↑
Turnover Concentration (Top 3 Participants)	98.52%	98.10%	↓
Proprietary Traders	53.01%	54.60%	↑
Others	43.96%	42.05%	↓
VCPs/ Hedgers	1.38%	1.45%	↑

Source: MCX

Delayed

NCDEX

Exchange Activities	Jul-24	Aug-24	Change
Turnover (In ₹ Cr.)	27,317.39	26,485.88	↓
Turnover Concentration (Top 3 Commodities)	75.40%	76.06%	↑
GUARSEED10	22.21%	25.46%	↑
GUARGUM5	26.14%	21.26%	↓
COCUDAKL	15.92%	12.30%	↓
TMCFGRNZM	11.14%	17.04%	↑
Turnover Concentration (Top 3 Participants)	99.01%	99.01%	↑
Others	47.61%	44.98%	↓
Proprietary Traders	43.14%	46.53%	↑
VCPs/ Hedger	8.26%	7.50%	↓

Source: NCDEX

Archive

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- [June 2024](#)

MCX

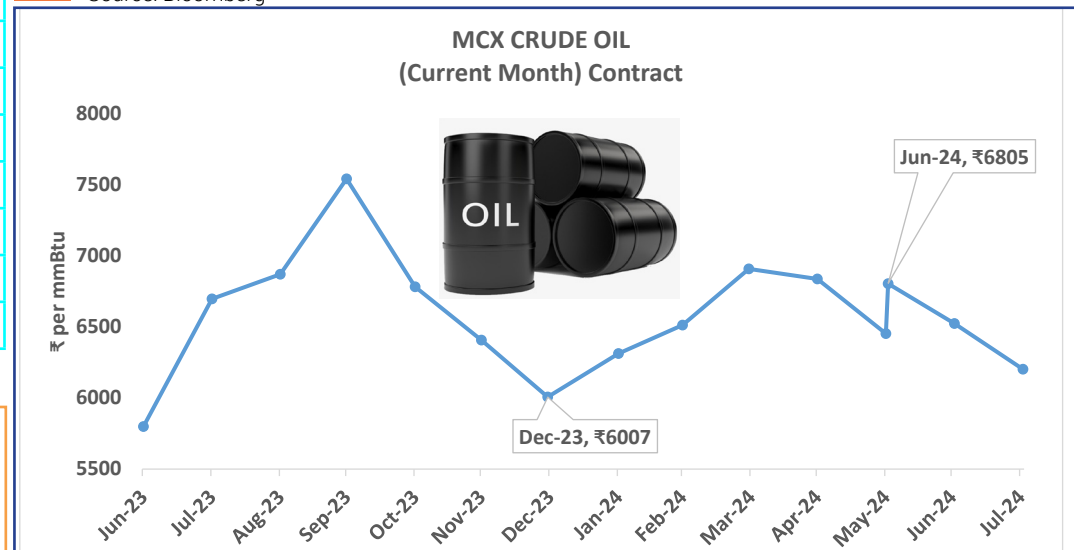
Commodity Prices	Jul-24	Aug-24	Change	Change (%)
CRUDE OIL/ Barrel	6,524.00	6,203.00	↓	-4.92%
GOLD/10 grams	69,012.00	71,611.00	↑	3.77%
SILVER/Kg	83,596.00	85,210.00	↑	1.93%
NATURALGAS/mmBtu	172.50	179.00	↑	3.77%
COTTON CANDY/Candy	55,300.00	58,000.00	↑	4.88%

Source: Bloomberg

NCDEX

Commodity Prices/Qtl	Jul-24	Aug-24	Change	Change (%)
JEERAUNJHA	26,835.00	25,710.00	↓	-4.19%
GUARSEED10	5,661.00	5,293.00	↓	-6.50%
GUARGUM5	11,217.00	10,451.00	↓	-6.83%
CASTOR SEED	6,167.00	6,158.00	↓	-0.15%
COTTON SEED OIL CAKE	2,889.00	3,520.00	↑	21.84%
TURMURIC	15,858.00	13,426.00	↓	-15.34%

Source: Bloomberg



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