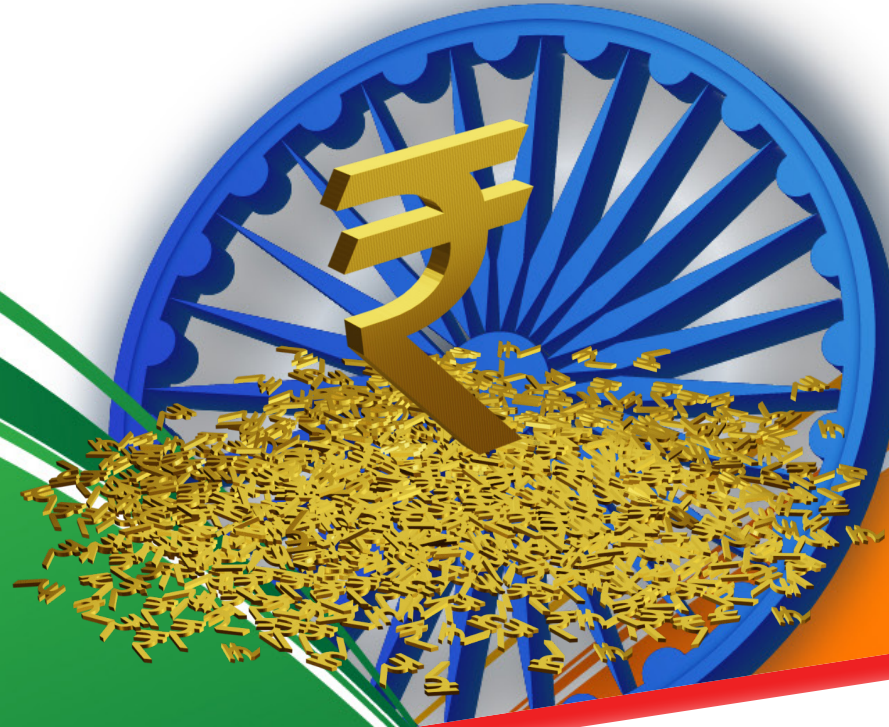




अरुण जेटली
राष्ट्रीय वित्तीय प्रबन्धन संस्थान
(वित्त मंत्रालय, भारत सरकार)
Arun Jaitley
National Institute of Financial Management
(Ministry of Finance, Government of India)



Department of Economic Affairs
Ministry of Finance
Government of India



JULY 2024

FMD-MONITOR
A MONTHLY REPORT FOR FINANCIAL MARKETS

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Volume: FMDM072414

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HOME

PRIMARY MARKET

SECONDARY MARKET

EXTERNAL MARKET

COMMODITY DERIVATIVE

HIGHLIGHTS

PM SECTION

- ✔ Mutual Fund AUM reached ₹64.96 Lakh Crore and witnessed the sharp increase of **6.23%** m-o-m
- ✔ Income/Debt Oriented Schemes AUM recorded at ₹15.44 Lakh Crore and increased by **9.27%** m-o-m
- ✔ Growth/Equity Oriented Schemes AUM at ₹29.33 Lakh Crore and witnessed the jump of **6.00%** m-o-m
- ✔ Fund mobilization through Private Placement increased by **5.01%** m-o-m
- ✘ Fund mobilization through Debt Public Issue decreased by **-53.58%** m-o-m
- ✘ Fund mobilization through QIP/IPP declined by **-8.72%** m-o-m
- ✘ Fund mobilization through Preferential Allotment, IPO Main Board & Equity Right Issues witnessed a downfall of **-72.01%**, **-79.62%** & **-51.25%** m-o-m

SM SECTION

- ✔ Equity Turnover in NSE & BSE increased by **5.38%** & **3.59%**
- ✔ Equity Derivatives Turnover (NSE) increased by **13.49%** m-o-m
- ✔ Market Cap in NSE increased by **5.26%** m-o-m
- ✔ Market Cap in BSE increased by **5.27%** m-o-m
- ✔ Nifty 50 up by **3.92%** & SENSEX up by **3.43%** m-o-m
- ✔ Total No. of Demat Accounts (CDSL) recorded at 12.96 Cr. and increased by **3.35%** m-o-m
- ✔ Growth in Trades through Mobile in Cash Segment in NSE & BSE increased by **2.42%** & **2.20%** m-o-m

EM SECTION

- ✔ FPI Net Investment recorded at ₹48,796 Cr.
- ✔ Highest FPIs AUC recorded at ₹80.38 Lakh Cr., jump of **4.28%** m-o-m
- ✔ AUC of IT Sector and FMCG sector up by **15.44%** & **8.09%** m-o-m
- ✔ Singapore & Mauritius FPI AUC increased by **5.03%** & **4.99%** m-o-m
- ✔ SWF AUC recorded at ₹5.45 Lakh Crore and increased by **3.84%** m-o-m
- ✔ CAT I & CAT II FPIs AUC up by **4.47%** & **2.07%** m-o-m
- ✔ Total Number of FinTech Registered & Qualified Jewelers at GIFT IFSC increased by **7.27%** & **4.65%** m-o-m
- ✔ LRS in Travel significant increased by **39.78%** m-o-m
- ✘ LRS in Deposits decreased by **-27.10%** m-o-m
- ✘ ECB decreased by **-48.12%** m-o-m

CD SECTION

- ✔ Exchange Turnover (NCDEX) up by **23.90%** m-o-m
- ✔ Growth in Turnover Concentration of GUARGUM5, GUARSEED10 (NCDEX) up by **2.53%** & **5.03%** m-o-m
- ✔ Decline in NATURAL GAS (MCX) price by **-20.8%** m-o-m
- ✘ Decline in SILVER (MCX) price by **-4.07%** m-o-m
- ✘ Exchange Turnover (MCX) down by **-10.70%** m-o-m
- ✘ Rise in GUARGUM5 (NCDEX) price by **8.08%** m-o-m

REGULATORY & POLICY DEVELOPMENT	DOC	Regulator	Area	Inference	Link
	11-07-2024		IFSCA	Remittances to International Financial Services Centres (IFSCs) under the Liberalised Remittance Scheme (LRS)	Link
	19-07-2024		ESG	Enabling ESG Rating Providers (ERPs) to undertake ESG rating activities under IFSCA	Link
	19-07-2024		CRA	Enabling Credit Rating Agencies (CRAs) to undertake rating activities under IFSCA	Link
	29-07-2024		G-Sec	'Fully Accessible Route' for Investment by Non-residents in Government Securities – Exclusion of new issuances in 14-year and 30-year tenor securities	Link

Source: SEBI/RBI/BSE/NSE/IFSCA

Equity Segment	May-24		Jun-24		2024-25	
(Amount in ₹ Cr.)	Issues	Amount	Issues	Amount	Issues	Amount
IPO - Main Board	5	9,606	5	1,957	13	16,618
IPO - SME Board	21	527	17	563	61	1,763
FPOs	0	0	0	0	NA	18,000
Equity Right Issues	12	2,155	16	1,051	36	4,849
QIP/IPPs	NA	3,040	6	2,775	17	17,287
Preferential Allotment		24,993	61	6,995	61	39,690
Debt Segment	Issues	Amount	Issues	Amount	Issues	Amount
Debt Public Issue	3	1,207	3	560	11	2,454
Private Placement	NA	61,227	131	64,297	131	1,56,032

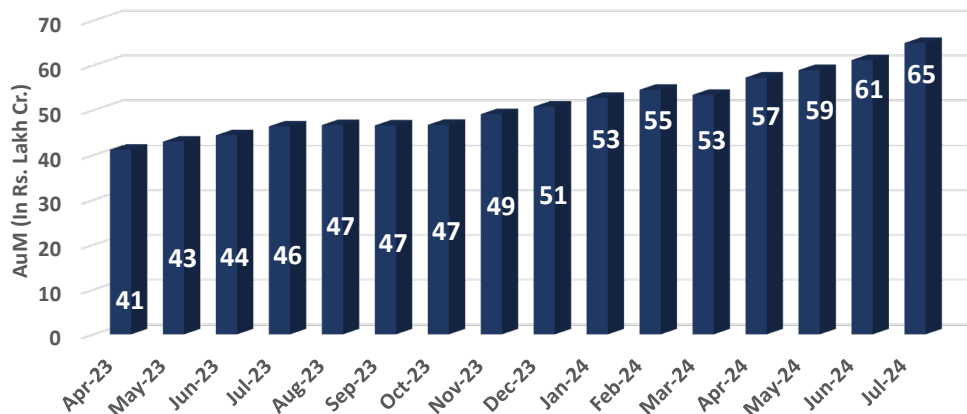
Source: SEBI

Delayed

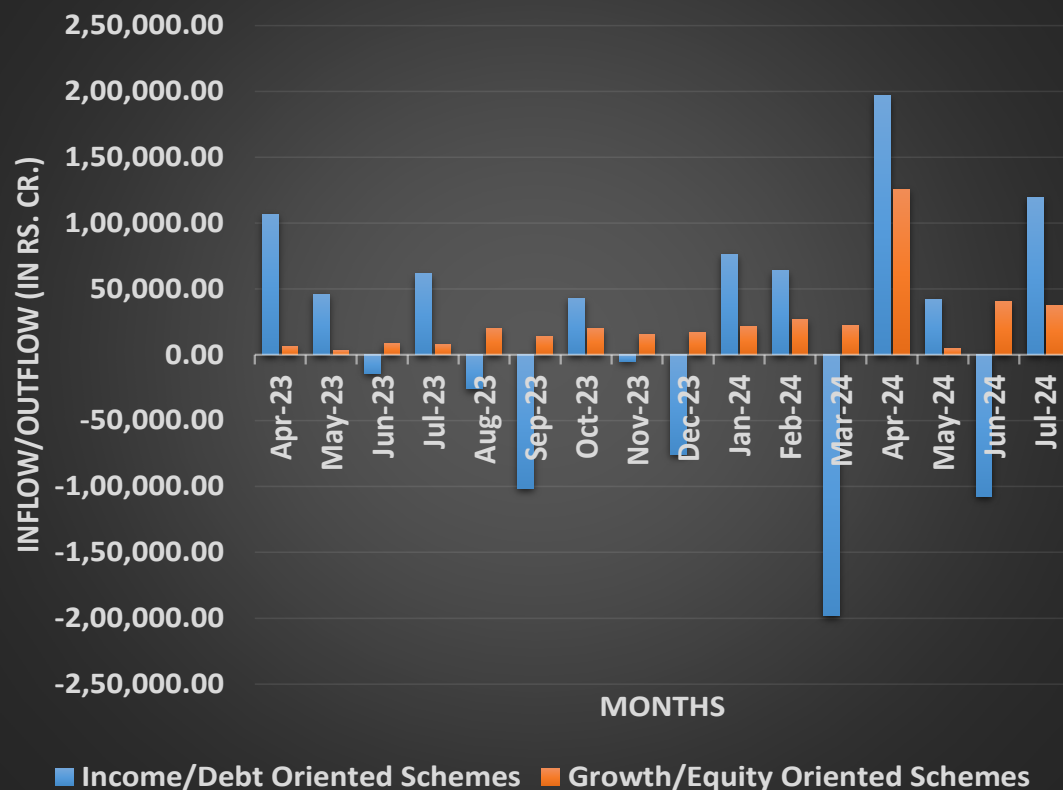
Asset Under Management (In ₹ Lakh Cr.)	Jun-24	July-24	Change
AUM	61.15	64.96	↑
Scheme-wise AUM	Jun-24	Jul-24	Change
Income/Debt Oriented Schemes	23.21%	23.87%	↑
Growth/Equity Oriented Schemes	45.46%	45.35%	↓
Hybrid Schemes	13.30%	13.06%	↓
Solution Oriented Schemes	0.82%	0.80%	↓
Other Scheme	17.22%	16.93%	↓

Source: AMFI

AuM of Indian Mutual Funds



Net Inflow/Outflow in Equity and Debt Oriented Mutual Funds



Primary Market Intermediaries	Jun-24	Jul-24	Change
Registered Alternative Investment Funds	1,365	1,374	↑
Banker to an Issue	57	57	→
Credit Rating Agency - CRA	7	7	→
Debenture Trustee	26	26	→
Registered Portfolio Manager	438	440	↑
Merchant Bankers	224	224	→
Registered Mutual Funds	47	47	→
Registered Venture Capital Funds	171	171	→
Registrar to an Issue	77	75	↓
Total SEBI Intermediaries in Primary Market	2,412	2,421	↑

Source: SEBI

Equity & Equity Derivatives (In ₹ Cr.)	Jun-24	Jul-24	Change	Change (%)
Equity Turnover (In ₹ Cr.)	29,05,226.00	30,61,577.00	↑	5.38%
Equity Derivatives Turnover (In ₹ Cr.)	73,84,37,701.57	83,80,71,670.19	↑	13.49%
Market Cap (In ₹ Trillion)	435.74	458.66	↑	5.26%
Nifty 50	24,010.60	24,951.15	↑	3.92%
India VIX	13.80	13.25	↓	-0.55%

Mode of Trading (Cash Market)	Jun-24	Jul-24	Change	Change (%)
Colocation	37.12%	35.14%	↓	-1.98%
Algo	11.91%	10.50%	↓	-1.41%
Direct Market Access	6.34%	6.32%	↓	-0.02%
Smart Order Routing	0.62%	0.65%	↑	0.03%
Non Algo	16.06%	16.19%	↑	0.13%
Internet Based Trading	7.67%	8.51%	↑	0.84%
Mobile	20.27%	22.69%	↑	2.42%

Corporate Bond Market* (In ₹ Cr.)	May-24	Jun-24	Change	Change (%)
Unlisted Corporate Bond Turnover	6,548.77	3,057.87	↓	-53.31%
Listed Corporate Bond Turnover	1,01,645.80	95,480.17	↓	-6.07%

Source: SEBI/NSE/Bloomberg

Delayed

Equity & Equity Derivatives (In ₹ Cr.)	Jun-24	Jul-24	Change	Change (%)
Equity Turnover	2,27,001.57	2,35,148.12	↑	3.59%
Market Cap (In ₹ Trillion)	439.25	462.38	↑	5.27%
SENSEX	79,032.73	81,741.34	↑	3.43%

Mode of Trading (Cash Market)	Jun-24	Jul-24	Change	Change (%)
Colocation	39.50%	40.57%	↑	1.07%
Algo	4.52%	3.27%	↓	-1.25%
Direct Market Access	0.40%	0.33%	↓	-0.07%
Smart Order Routing	1.69%	1.48%	↓	-0.21%
Non Algo	22.15%	20.03%	↓	-2.12%
Internet Based Trading	7.16%	7.50%	↑	0.34%
Mobile	23.90%	26.10%	↑	2.20%

Corporate Bond Market* (In ₹ Cr.)	May-24	Jun-24	Change	Change (%)
Unlisted Corporate Bond Turnover	5,852.27	5,762.83	↓	-1.53%
Listed Corporate Bond Turnover	10,486.48	11,080.92	↑	5.67%

Source: SEBI/BSE/Bloomberg

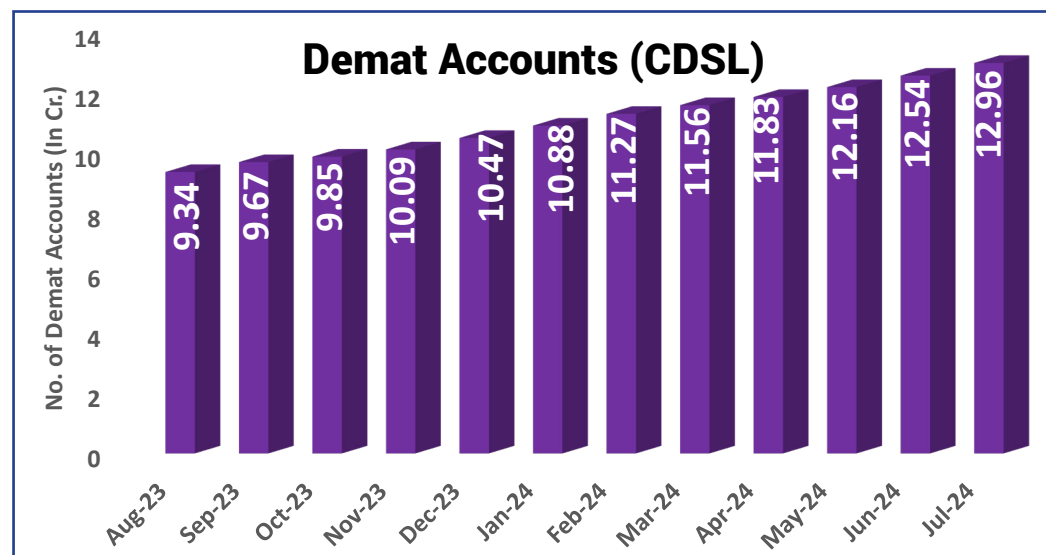
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Demat Accounts (In Cr.)	Jun-24	Jul-24	Change	Change (%)
No. of Demat A/c - NSDL	3.67	3.72	↑	1.36%
No. of Demat A/c - CDSL	12.54	12.96	↑	3.35%

Source: NSDL/CDSL

Secondary Market Intermediaries	Jun-24	Jul-24	Change	Change (%)
Stock Brokers in Equity	4,929	4,902	↓	-0.55%
Stock Brokers in Equity Derivative	3,624	3,612	↓	-0.33%
Stock Brokers in Currency Deriv.	2,846	2,830	↓	-0.56%
Stock Brokers in Interest Rate Deriv.	1,665	1,651	↓	-0.84%
Stock Brokers in Debt Segment	693	689	↓	-0.58%
Stock Brokers in Commodity Deriv.	1,974	1,967	↓	-0.35%
Designated Depository Participants	17	17	→	0.00%
Depository Participants - CDSL	620	604	↓	-2.58%
Depository Participants - NSDL	288	288	→	0.00%
Investment Adviser	979	975	↓	-0.41%
Research Analyst	1,332	1,371	↑	2.93%
Total Intermediaries	18,967	18,906	↓	-0.32%

Source: SEBI



Source: CDSL

Top FPI Investing Countries (AUC In ₹ Cr.)	Jun-24	Jul-24	Change	Growth (%)
USA	30,68,188	32,03,270	↑	4.40%
Singapore	7,05,950	7,41,489	↑	5.03%
Luxembourg	5,57,596	5,83,375	↑	4.62%
Mauritius	4,41,414	4,63,431	↑	4.99%
UK	3,67,015	3,83,152	↑	4.40%
Total FPI from Top 5 Countries	51,40,163	53,74,717	↑	4.56%
Share of Top 5 Investing Countries	66.68%	66.86%	↑	0.18%
Total FPI (AUC)	77,08,848	80,38,982	↑	4.28%
Top FPI Investing Sectors (AUC In ₹ Cr.)	Jun-24	Jul-24	Change	Change (%)
Financial Services	20,89,615	20,86,203	↓	-0.16%
Information Technology	5,97,951	6,90,253	↑	15.44%
Oil, Gas & Consumable Fuels	6,16,737	6,36,925	↑	3.27%
Fast Moving Consumer Goods	4,22,222	4,56,370	↑	8.09%
Automobile and Auto Components	5,71,305	6,04,571	↑	5.82%
Total FPI (AUC) from Top Sectors	42,97,830	44,74,322	↑	4.11%
Share of Top Investing Sectors	55.75%	55.56%	↓	-0.09%
Total FPI (AUC)	77,08,848	80,38,981	↑	4.28%
Offshore Derivative Instruments/PN (In ₹ Cr.)	Apr-24	May-24	Change	Change (%)
Equity, Debt, Hybrid Securities & Derivatives [#]	1,56,651	1,34,149	↓	-14.36%
Equity	1,38,045	1,16,023	↓	-15.95%
Debt	18,241	17,758	↓	-2.65%
Hybrid Securities	364	368	↑	1.10%
ODI/PN as % of Total AUC	2.19%	1.87%	↓	-0.32%
Foreign Portfolio Investments Analysis (Monthly)	Jun-24	Jul-24	Change	Change (%)
FPI Net Investment (In ₹ Cr.)	41,757	48,796	↑	-
Equity	26,565	32,365	↑	-
Debt	14,955	22,363	↑	-
Debt-VRR	-973	-6,189	↓	-
Hybrid	1,211	257	↓	-
Upper Limit: Investment in Corp.Bonds (In ₹ Cr.)	7,15,687	7,15,687	→	-
% Limit Utilized in Corporate Bonds	16.17%	16.17%	→	-
Upper Limit: Investment in G-Sec (In ₹ Cr.)	4,05,874	4,05,874	→	-
% Limit Utilized in G-Sec	17.76%	17.76%	→	-
Upper Limit: Investment in SDL (In ₹ Cr.)	1,12,390	1,12,390	→	-
% Limit Utilized in SDL	0.00%	0.00%	→	-

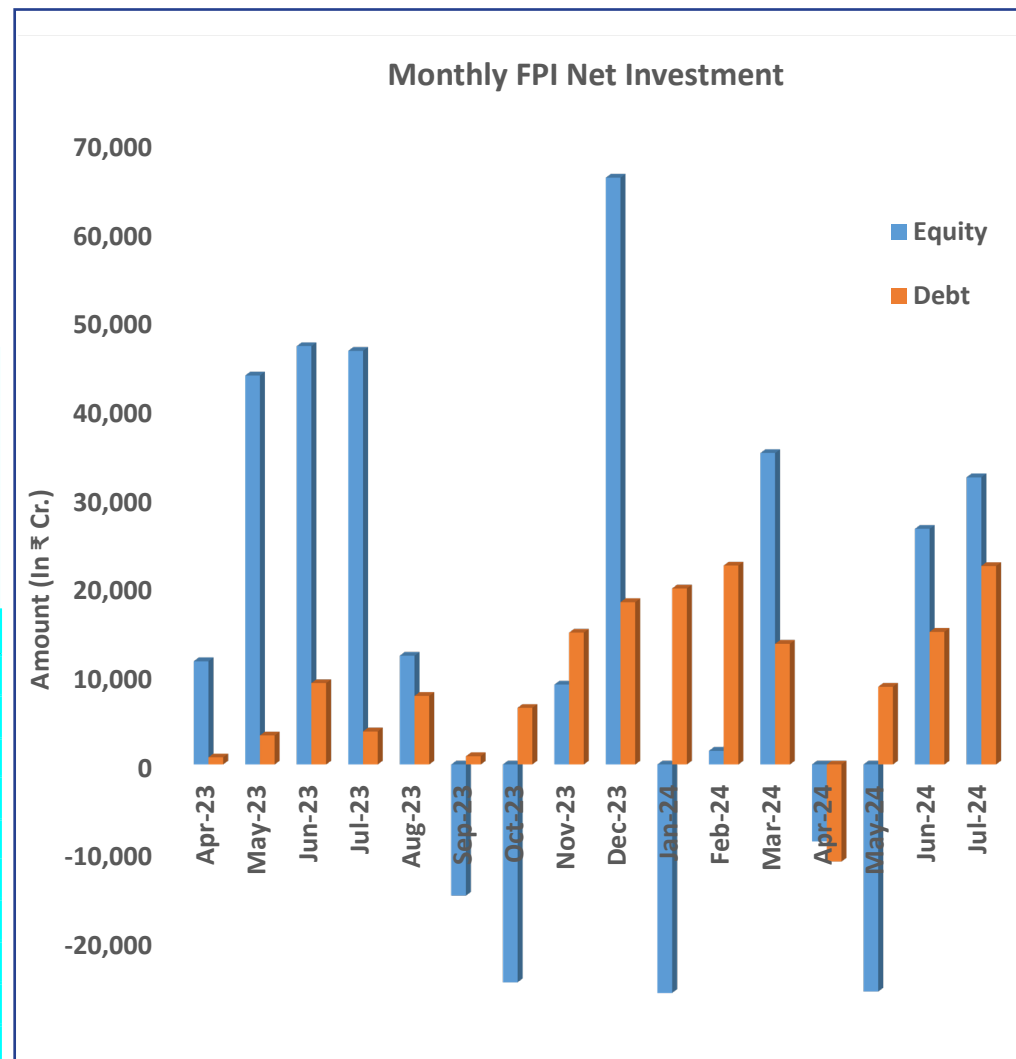
Source: NSDL/SEBI

Delayed

FPI Overview
(₹ in Cr.)*

Month Wise & Category Wise FPI AUC	Jun-24	Jul-24	% Change
Category I FPI AUC	71,95,860	75,17,441	4.47%
Category II FPI AUC	4,88,285	4,98,408	2.07%
Expired FPIs Un-recategorised AUC	24,702	23,133	-6.35%
Total FPI AUC	77,08,847	80,38,982	4.28%
Month wise Position of SWF AUC	Jun-24	Jul-24	% Change
Sovereign Wealth Fund (SWF) AUC	5,25,000	5,45,173	3.84%
As % of Total FPI AUC	6.81%	6.78%	-0.03%

Source: NSDL



EM#1

EM#2

Top 5 Sectors Attracting Highest ODI Outflows (USD Million)	2023-24	2024-25 (Upto Jul-24)
Financial, Insurance and Business Services	6,131	3,120
Manufacturing	3,200	632
Wholesale, Retail Trade, Restaurants and Hotels	1,790	752
Agriculture and Mining	792	258
Community, Social and Personal Services	440	273
Share of Top 5 Sectors	87%	94%
Total ODI Outflows from Top 5 Sectors	12,353	5,035
Total ODI	14,120	5,349
Component-wise Actual Overseas Direct Investments Outflow (USD Million)	2023-24	2024-25 (Upto Jul-24)
Equity	8,910	4,007
Loans	4,984	1,342
Guarantee Invoked	226	0
Total Actual ODI Outflow	14,120	5,349
Top 5 Cumulative ODI Destination Countries from April 2000 to July 2024 (In USD Million)	2023-24	2024-25 (Upto Jul-24)
Singapore	3,969	1,946
Mauritius	485	182
United States Of America	2,624	931
Netherland	1,098	276
United Kingdom	1,334	457
Total ODI to Top 5 Countries	9,510	3,792
Total ODI to 151 Countries	14,120	5,349

Source: DEA

Foreign Exchange Reserves (In US\$ Billion)	May-24	Jun-24	Change	Change (%)
Foreign Currency	572.56	572.88	↑	0.06%
Gold	56.50	56.52	↑	0.04%
Special Drawing Rights	13.69	13.69	→	0.00%
Position in IMF	4.32	4.57	↑	5.79%
Total Forex Reserves	647.07	647.66	↑	0.09%

Source: RBI

Delayed

Liberalised Remittance Scheme (In US\$ Million)*	Apr-23	May-24	Change	Change (%)
1 Outward Remittances under the LRS	2,285.77	2,420.58	↑	5.90%
1.1 Deposit	72.67	52.98	↓	-27.10%
1.2 Purchase of Immovable Property	23.19	21.69	↓	-6.47%
1.3 Investment in Equity/Debt	98.94	98.86	↓	-0.08%
1.4 Gift	311.16	271.96	↓	-12.60%
1.5 Donations	1.70	0.58	↓	-65.88%
1.6 Travel	1,002.41	1,401.16	↑	39.78%
1.7 Maintenance of close relatives	349.13	320.8	↓	-8.11%
1.8 Medical Treatment	8.17	7.66	↓	-6.24%
1.9 Studies Abroad	197.02	210.99	↑	7.09%
1.10 Others	22.31	33.94	↑	52.13%

Source: RBI

Data on External Borrowings (ECB/FCCB/RDB) (In US\$ Billion)*	Apr-24	May-24	Change	Change (%)
ECB	7.73	4.01	↓	-48.12%
FCCB	0.00	0.00	→	-
RDB	0.00	0.00	→	-

Source: RBI

Delayed

Forex Rates	Jun-24	Jul-24	Change	Change (%)
INR/USD	83.39	83.72	↑	0.40%
INR/GBP	105.48	107.44	↑	1.86%
INR/EUR	89.29	90.65	↑	1.52%

Source: RBI

GIFT-IFSC Highlights	Jun-23	Jul-24	Change	Change (%)
Total Number of Banks	29	29	→	0.00%
Fund Management Entities	110	110	→	0.00%
Insurance/Reinsurance Companies	12	12	→	0.00%
Insurance Intermediaries	22	22	→	0.00%
Number of FinTech Registered	55	59	↑	7.27%
Qualified Jewellers	129	135	↑	4.65%
Total No. of Ancillary firms Authorized	55	55	→	0.00%

Source: IFSCA

Delayed

MCX #

Exchange Activities	May-24	Jun-24	Change
Turnover (In ₹ Cr.)	81,98,159.21	73,21,149.27	↓
Turnover Concentration (Top 3 Commodities)	90.13%	89.28%	↓
CRUDE OIL	60.39%	60.57%	↑
NATURALGAS	15.17%	14.98%	↓
SILVER	14.56%	13.73%	↓
Turnover Concentration (Top 3 Participants)	98.87%	98.76%	↓
Proprietary Traders	54.18%	53.78%	↓
Others	43.49%	43.77%	↑
VCPs/ Hedgers	1.20%	1.21%	↑

Source: MCX

Delayed

NCDEX

Exchange Activities	Jun-24	Jul-24	Change
Turnover (In ₹ Cr.)	22,047.12	27,317.39	↑
Turnover Concentration (Top 3 Commodities)	75.08%	75.40%	↑
GUARSEED10	19.68%	22.21%	↑
GUARGUM5	21.11%	26.14%	↑
COCUDAKL	18.10%	15.92%	↓
TMCFGNRM	16.19%	11.14%	↓
Turnover Concentration (Top 3 Participants)	98.78%	99.01%	↑
Others	47.55%	47.61%	↑
Proprietary Traders	42.50%	43.14%	↑
VCPs/ Hedger	8.73%	8.26%	↓

Source: NCDEX

Archive

- [FY 2023-24](#)
- [April 2024](#)
- [May 2024](#)
- [June 2024](#)

MCX

Commodity Prices	Jun-24	Jul-24	Change	Change (%)
CRUDE OIL/ Barrel	6,805.00	6,524.00	↓	-4.13%
GOLD/10 grams	71,582.00	69,012.00	↓	-3.59%
SILVER/Kg	87,167.00	83,596.00	↓	-4.10%
NATURALGAS/mmBtu	217.80	172.50	↓	-20.80%
COTTON CANDY/Candy	58,800.00	55,300.00	↓	-5.95%

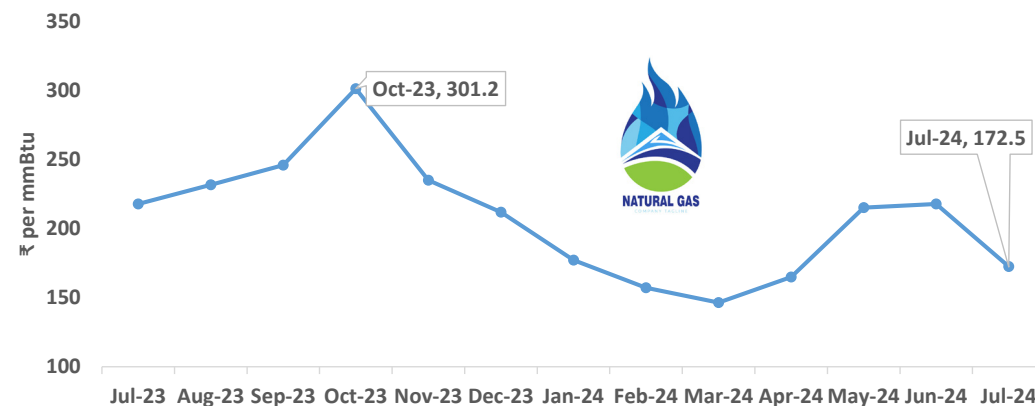
Source: Bloomberg

NCDEX

Commodity Prices/Qtl	Jun-24	Jul-24	Change	Change (%)
JEERAUNJHA	29,075.00	26,835.00	↓	-7.70%
GUARSEED10	5,346.00	5,661.00	↑	5.89%
GUARGUM5	10,378.00	11,217.00	↑	8.08%
CASTOR SEED	5,754.00	6,167.00	↑	7.18%
COTTON SEED OIL CAKE	2,854.00	2,889.00	↑	1.23%
TURMURIC	16,924.00	15,858.00	↓	-6.30%

Source: Bloomberg

MCX NATURAL GAS (Current Month) Contract



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