



Department of Economic Affairs
Ministry of Finance
Government of India



JUNE 2024

FMD-MONITOR

A MONTHLY REPORT FOR FINANCIAL MARKETS

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FMD-MONITOR

A MONTHLY REPORT FOR FINANCIAL MARKETS

HOME PRIMARY MARKET SECONDARY MARKET EXTERNAL MARKET COMMODITY DERIVATIVE

HIGHLIGHTS

PM SECTION	SM SECTION	EM SECTION	CD SECTION
<ul style="list-style-type: none">👍 Fund mobilization through Preferential Allotment & IPO Main Board witnessed a jump of 225% & 90% m-o-m👍 Equity Right Issues witnessed a jump of 31% m-o-m👍 Mutual Fund AUM at record high at ₹61.15 Lakh Crore and witnessed the highest jump of 3.80% m-o-m👍 Income/Debt Oriented Schemes AUM at ₹15.11 Lakh Crore and witnessed the jump of 3.65% m-o-m👍 Growth/Equity Oriented Schemes AUM at ₹ 27.68 Lakh Crore and witnessed the jump of 8.99% m-o-m👍 Fund mobilization through Debt Public Issue & Private Placement increased by 76% & 101% m-o-m👎 Fund mobilization through QIP/IPP declined by 74% m-o-m	<ul style="list-style-type: none">👍 Equity Turnover (NSE) increased by 17.72% m-o-m👍 Equity Turnover (BSE) increased by 33.83% m-o-m👍 Market Cap (NSE & BSE) increased by 6.59% & 6.58% m-o-m👍 Nifty 50 & SENSEX up by 6.57% & 6.58% m-o-m👍 Total No. of Demat Accounts (CDSL) recorded at 12.54 Cr. and increased by 3.12% m-o-m👍 Growth in Trades through Non Algo in Cash Segment (BSE) increased by 11.36% m-o-m👍 India VIX witnessed a decline of 10.8% m-o-m👎 Growth in Trades (NSE) through DMA, SOR, & Algo in Cash Segment down by 11.33%, 10.14%, & 9.91% m-o-m👎 SEBI Registered Investment Advisors declined by 26.06% y-o-y	<ul style="list-style-type: none">👍 FPI Net Investment became positive ₹41,757 Cr. after two months.👍 Highest FPIs AUC recorded at ₹77.02 Lakh Cr., highest jump of 7.25% m-o-m as compared last 5 months👍 USA & Luxembourg FPI AUC increased by 8.71% & 9.57% m-o-m👍 AUC of IT Sector up by 10.09% m-o-m👍 SWF AUC recorded at ₹5.25 Lakh Crore and increased by 7.16% m-o-m👍 CAT I & CAT II FPIs AUC up by 7.44% & 5.81% m-o-m👍 Foreign Currency Reserves up by 1.17% m-o-m👍 Total Number of Banks & Insurance/ Reinsurance Companies at GIFT IFSC increased by 3.57% & 9.09% m-o-m👎 LRS in Deposits and Investment in Equity /Debt decreased by 32.57% & 55.97% m-o-m👎 ECB declined by 48.10% m-o-m	<ul style="list-style-type: none">👍 Exchange Turnover (MCX) up by 18.15% m-o-m👍 Growth in Turnover Concentration of NATURALGAS & GOLD (MCX) UP by 33.50% & 16.70% m-o-m👍 Growth in Turnover Concentration of GUARGUM5 & COCUDAKL (NCDEX) increased by 10.02% & 9.51% m-o-m👍 Growth in Turnover Concentration of VCP Hedgers (MCX) UP by 9.43% m-o-m👎 Exchange Turnover (NCDEX) down by 16.26% m-o-m👎 Sharp up in CRUDE OIL (MCX) price by 5.45% m-o-m👎 Sharp down in Silver (MCX) price by 4.81% m-o-m👎 Sharp up in JEERAUNJHA (NCDEX) price by 7.33% m-o-m👎 Cotton Seed Oil Cake up by 4.20% m-o-m

REGULATORY & POLICY DEVELOPMENT	DOC	Regulator	Area	Inference	Link
	06-06-2024	SEBI	MIIs	Framework of “Financial Disincentives for Surveillance Related Lapses” at Market Infrastructure Institutions	Link
	20-06-2024	SEBI	IPO	Modification in duration for Call auction in pre-open session for Initial Public Offer (IPO) and Relisted scrips	Link
	27-06-2024	SEBI	IFSC	Participation by Non-Resident Indians (NRIs), Overseas Citizens of India (OCIs) and Resident Indian (RI) individuals in SEBI registered FPIs based in International Financial Services Centers in India	Link

Source: SEBI/RBI/BSE/NSE/IFSCA

Equity Segment	Apr-24		May-24		2024-25	
(Amount in ₹ Cr.)	Issues	Amount	Issues	Amount	Issues	Amount
IPO - Main Board	3	5,055	5	9,606	8	14,661
IPO - SME Board	23	673	21	527	44	1,200
FPOs	1	18,000	0	0	1	18,000
Equity Right Issues	8	1,643	12	2,155	20	3,798
QIP/IPPs	11	11,472	0	3,040	11	14,512
Preferential Allotment		7,702		24,993	0	15,404
Debt Segment	Issues	Amount	Issues	Amount	Issues	Amount
Debt Public Issue	4	687	3	1,207	7	1,894
Private Placement	NA	30,508	NA	61,227	NA	91,735

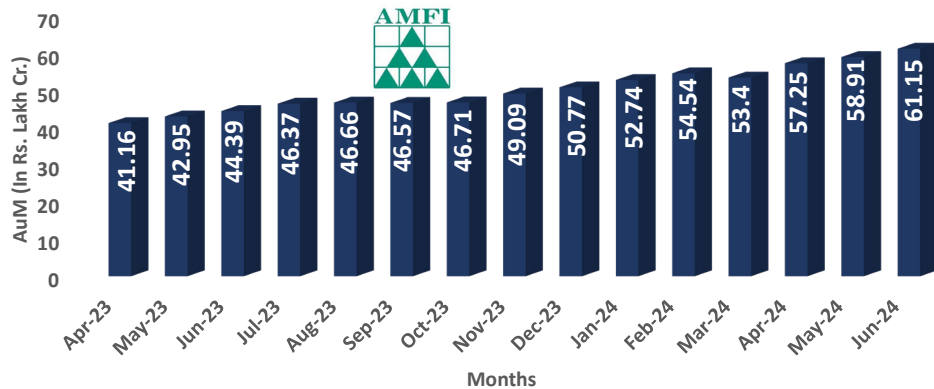
Source: SEBI

Delayed

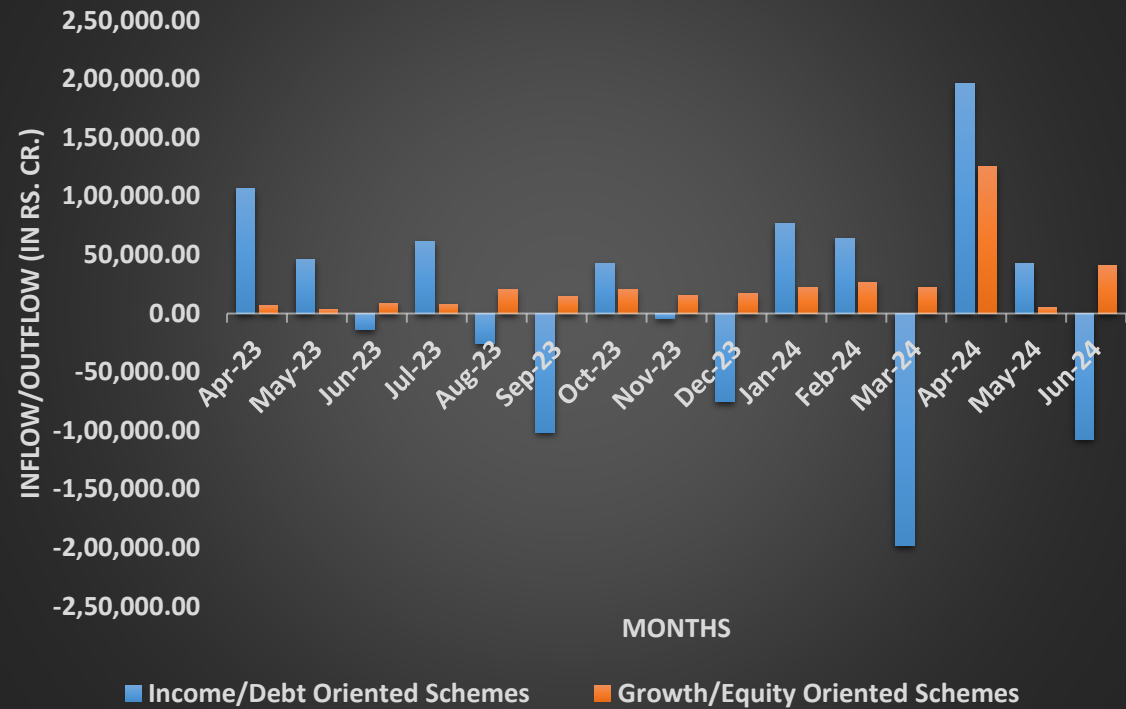
Asset Under Management (In ₹ Lakh Cr.)	May-24	June-24	Change
AUM	58.91	61.15	↑
Scheme-wise AUM	May-24	Jun-24	Change
Income/Debt Oriented Schemes	25.78%	23.21%	↓
Growth/Equity Oriented Schemes	43.30%	45.46%	↑
Hybrid Schemes	13.34%	13.30%	↓
Solution Oriented Schemes	0.80%	0.82%	↑
Other Scheme	16.77%	17.22%	↑

Source: AMFI

AuM of Indian Mutual Funds



Net Inflow/Outflow in Equity and Debt Oriented Mutual Funds



Primary Market Intermediaries	May-24	Jun-24	Change
Registered Alternative Investment Funds	1346	1365	↑
Banker to an Issue	57	57	→
Credit Rating Agency - CRA	7	7	→
Debenture Trustee	26	26	→
Registered Portfolio Manager	426	438	↑
Merchant Bankers	221	224	↑
Registered Mutual Funds	47	47	→
Registered Venture Capital Funds	169	171	↑
Registrar to an Issue	75	77	↑
Total SEBI Intermediaries in Primary Market	2374	2412	↑

Source: SEBI

NSE

Equity & Equity Derivatives (In ₹ Cr.)	May-24	Jun-24	Change	Change (%)
Equity Turnover (In ₹ Cr.)	24,67,941.40	29,05,226.30	↑	17.72%
Equity Derivatives Turnover (In ₹ Cr.)	79,24,96,739.00	78,70,32,940.00	↓	-0.69%
Market Cap (In ₹ Trillion)	408.81	435.74	↑	6.59%
Nifty 50	22,530.70	24,010.60	↑	6.57%
India VIX	24.60	13.80	↓	-10.80%

Mode of Trading (Cash Market)	May-24	Jun-24	Change	Change (%)
Colocation	36.34%	37.12%	↑	2.15%
Algo	13.22%	11.91%	↓	-9.91%
Direct Market Access	7.15%	6.34%	↓	-11.33%
Smart Order Routing	0.69%	0.62%	↓	-10.14%
Non Algo	14.81%	16.06%	↑	8.44%
Internet Based Trading	7.62%	7.67%	↑	0.66%
Mobile	20.16%	20.27%	↑	0.55%

Corporate Bond Market* (In ₹ Cr.)	Feb-24	Mar-24	Change	Change (%)
Unlisted Corporate Bond Turnover	2,013.39	4,634.19	↑	130.17%
Listed Corporate Bond Turnover	1,05,873.50	1,05,549.01	↓	-0.31%

Source: Cogencis Terminal/NSE/SEBI

Delayed

BSE

Equity & Equity Derivatives (In ₹ Cr.)	May-24	Jun-24	Change	Change (%)
Equity Turnover	1,69,592.24	2,26,971.56	↑	33.83%
Market Cap (In ₹ Trillion)	412.13	439.25	↑	6.58%
SENSEX	73,961.31	79,032.73	↑	6.86%

Mode of Trading (Cash Market)	Apr-24	May-24	Change	Change (%)
Colocation	40.18%	39.50%	↓	-1.69%
Algo	4.78%	4.52%	↓	-5.44%
Direct Market Access	0.44%	0.40%	↓	-9.09%
Smart Order Routing	1.68%	1.69%	↑	0.60%
Non Algo	19.89%	22.15%	↑	11.36%
Internet Based Trading	7.71%	7.16%	↓	-7.13%
Mobile	24.57%	23.90%	↓	-2.73%

Corporate Bond Market* (In ₹ Cr.)	Feb-24	Mar-24	Change	Change (%)
Unlisted Corporate Bond Turnover	6,573.01	6,041.80	↓	-8.08%
Listed Corporate Bond Turnover	10,142.55	13,150.35	↑	29.66%

Source: Cogencis Terminal/BSE/SEBI

Delayed

DEPOSITORY

Demat Accounts (In Cr.)	May-24	Jun-24	Change	Change (%)
No. of Demat A/c - NSDL	3.64	3.67	↑	0.82%
No. of Demat A/c - CDSL	12.16	12.54	↑	3.12%

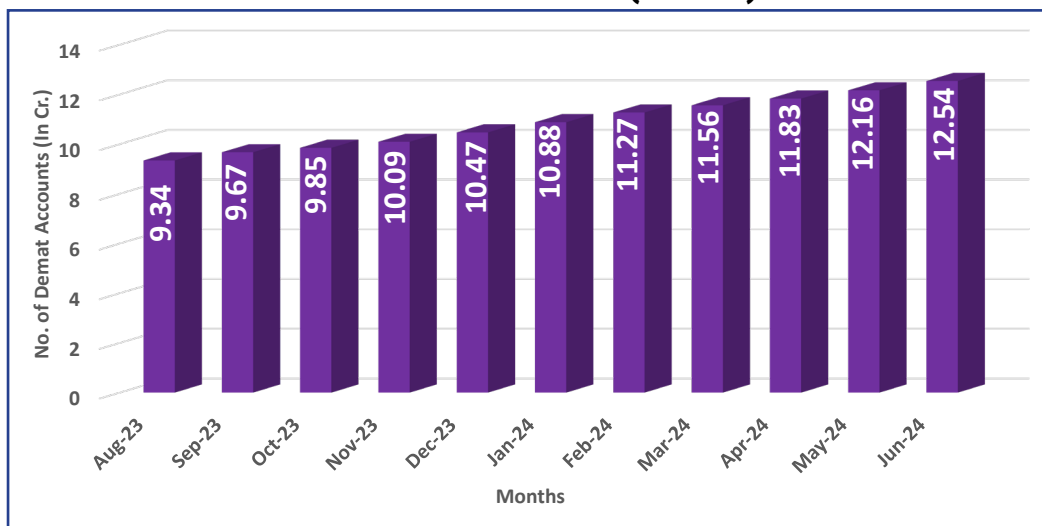
Source: NSDL/CDSL

SEBI REGD. INTERMEDIARIES

Secondary Market Intermediaries	May-24	Jun-24	Change	Change (%)
Stock Brokers in Equity	4,904	4,929	↑	0.51%
Stock Brokers in Equity Derivative	3,601	3,624	↑	0.64%
Stock Brokers in Currency Deriv.	2,884	2,846	↓	-1.32%
Stock Brokers in Interest Rate Deriv.	1,672	1,665	↓	-0.42%
Stock Brokers in Debt Segment	683	693	↑	1.46%
Stock Brokers in Commodity Deriv.	1,972	1,974	↑	0.10%
Designated Depository Participants	17	17	→	0.00%
Depository Participants - CDSL	610	620	↑	1.64%
Depository Participants - NSDL	277	288	↑	3.97%
Investment Adviser	959	979	↑	2.09%
Research Analyst	1,211	1,332	↑	9.99%
Total Intermediaries	18,790	18,967	↑	0.94%

Source: SEBI

Demat Accounts (CDSL)



Source: CDSL

Top FPI Investing Countries (AUC In ₹ Cr.)	May-24	Jun-24	Change	Growth (%)
USA	28,22,326	30,68,188	↑	8.71%
Singapore	6,92,136	7,05,950	↑	2.00%
Luxembourg	5,08,916	5,57,596	↑	9.57%
Mauritius	4,36,703	4,41,414	↑	1.08%
UK	3,41,553	3,67,015	↑	7.45%
Total FPI from Top 5 Countries	48,01,634	51,40,163	↑	7.05%
Share of Top 5 Investing Countries	66.81%	66.68%	↓	-0.19%
Total FPI (AUC)	71,87,455	77,08,848	↑	7.25%
Top FPI Investing Sectors (AUC In ₹ Cr.)	May-24	Jun-24	Change	Growth (%)
Financial Services	19,31,896	20,89,615	↑	8.16%
Information Technology	5,43,144	5,97,951	↑	10.09%
Oil, Gas & Consumable Fuels	5,90,079	6,16,737	↑	4.52%
Fast Moving Consumer Goods	3,97,442	4,22,222	↑	6.23%
Automobile and Auto Components	5,24,169	5,71,305	↑	8.99%
Total FPI (AUC) from Top Sectors	39,86,730	42,97,830	↑	7.80%
Share of Top Investing Sectors	55%	56%	↑	0.51%
Total FPI (AUC)	71,87,455	77,08,848	↑	7.25%
Offshore Derivative Instruments/PN (In ₹ Cr.)	Feb-24	Mar-24	Change	Change (%)
Equity, Debt, Hybrid Securities & Derivatives [#]	1,49,517	1,49,120	↓	-0.27%
Equity	1,27,673	1,27,968	↑	0.23%
Debt	21,303	20,806	↓	-2.33%
Hybrid Securities	541	346	↓	-36.04%
ODI/PN as % of Total AUC	2.18%	2.14%	↓	-1.83%
Foreign Portfolio Investments Analysis (Monthly)	May-24	Jun-24	Change	Change (%)
FPI Net Investment (In ₹ Cr.)	-12,911	41,757	↑	-
Equity	-25,586	26,565	↑	-
Debt	8,761	14,955	↑	-
Debt-VRR	4,283	-973	↓	-
Hybrid	-369	1,211	↑	-
Upper Limit: Investment in Corp.Bonds (In ₹ Cr.)	7,15,687	7,15,687	→	-
% Limit Utilized in Corporate Bonds	16.02%	16.02%	→	-
Upper Limit: Investment in G-Sec (In ₹ Cr.)	4,05,874	4,05,874	→	-
% Limit Utilized in G-Sec	17.63%	17.63%	→	-
Upper Limit: Investment in SDL (In ₹ Cr.)	1,12,390	1,12,390	→	-
% Limit Utilized in SDL	0.00%	0.00%	→	-

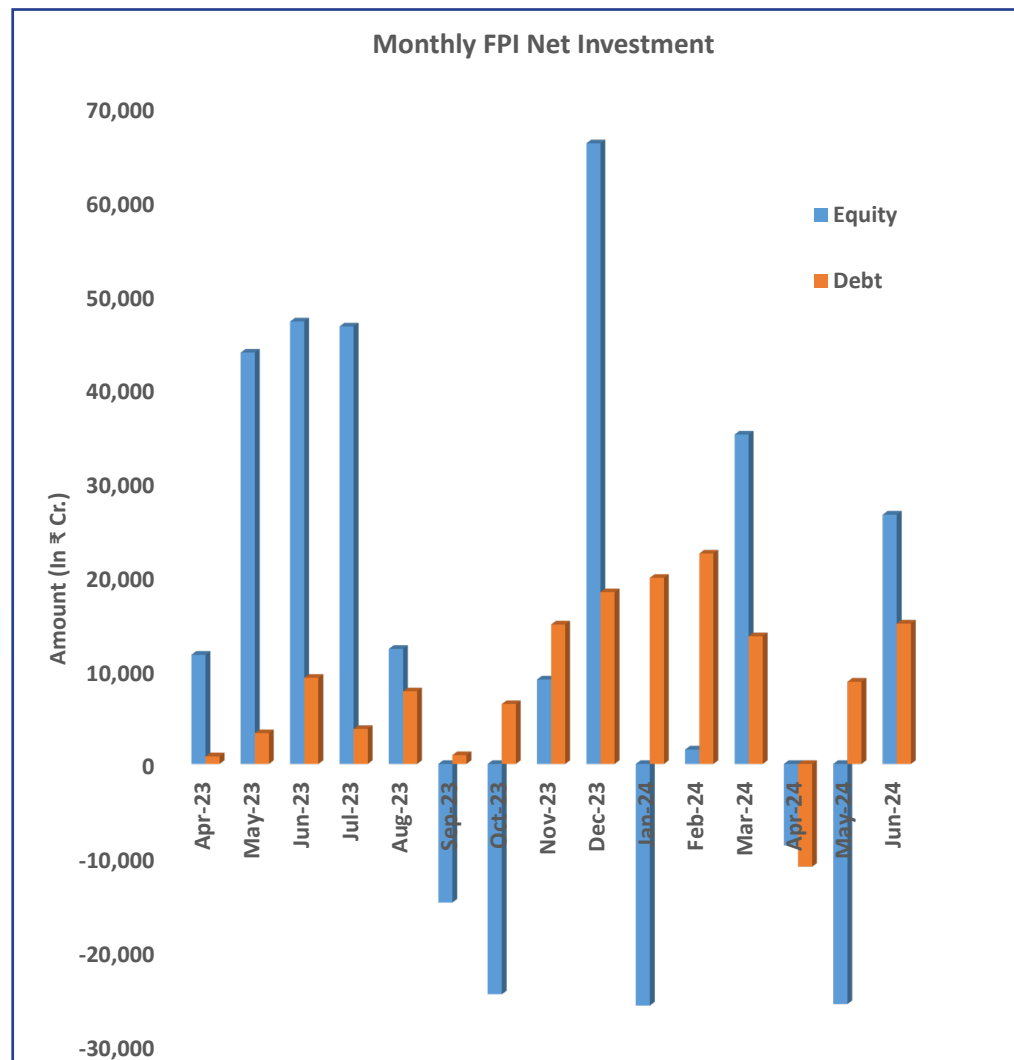
Source: NSDL/SEBI

Delayed

FPI Overview (₹ in Cr.)*

Month Wise & Category Wise FPI AUC	MAY-24	Jun-24	% Change
Category I FPI AUC	66,97,287	71,95,860	7.44%
Category II FPI AUC	4,61,480	4,88,285	5.81%
Expired FPIs Un-recategorised AUC	28,690	24,702	-13.90%
Total FPI AUC	71,87,457	77,08,847	7.25%
Month wise Postion of SWF AUC	May-24	Jun-24	% Change
Sovereign Wealth Fund (SWF) AUC	4,89,939	5,25,000	7.16%
As % of Total FPI AUC	6.82%	6.81%	-0.09%

Source: NSDL



EM#1

EM#2

Top 5 Sectors Attracting Highest ODI Outflows (USD Million)	2023-24	2024-25 (Upto May-24)
Financial, Insurance and Business Services	6,114	971
Manufacturing	3,192	279
Wholesale, Retail Trade, Restaurants and Hotels	1,788	465
Agriculture and Mining	792	102
Community, Social and Personal Services	439	90
Share of Top 5 Sectors	87%	94%
Total ODI Outflows from Top 5 Sectors	12,325	1,907
Total ODI	14,092	2,036
Component-wise Actual Overseas Direct Investments Outflow (USD Million)	2023-24	2024-25 (Upto May-24)
Equity	8,462	1,314
Loans	5,406	722
Guarantee Invoked	224	0
Total Actual ODI Outflow	14,092	2,036
Top 5 Cumulative ODI Destination Countries from April 2000 to Feb 2024 (In USD Million)	2023-24	2024-25 (Upto May-24)
Singapore	3,967	241
Mauritius	485	17
United States Of America	2,624	591
Netherland	1,098	94
United Kingdom	1,333	265
Total ODI to Top 5 Countries	9,507	1,208
Total ODI to 151 Countries	14,092	2,036

Source: DEA

Foreign Exchange Reserves (In US\$ Billion)	May-24	Jun-24	Change	Change (%)
Foreign Currency	567.50	574.13	↑	1.17%
Gold	56.71	56.96	↑	0.43%
Special Drawing Rights	18.14	18.05	↓	-0.47%
Position in IMF	4.33	4.57	↑	5.69%
Total Forex Reserves	646.67	653.71	↑	1.09%

Source: Cogencis Terminal

Delayed

Liberalised Remittance Scheme (In US\$ Million)#	Mar-23	Apr-24	Change	Change (%)
1 Outward Remittances under the LRS	2,302	2,286	↓	-0.72%
1.1 Deposit	108	73	↓	-32.57%
1.2 Purchase of Immovable Property	26	23	↓	-11.08%
1.3 Investment in Equity/Debt	225	99	↓	-55.97%
1.4 Gift	319	311	↓	-2.35%
1.5 Donations	1	2	↑	100%
1.6 Travel	1,002	1,002	→	0.00%
1.7 Maintenance of close relatives	394	349	↓	-11.42%
1.8 Medical Treatment	8	8	→	0.00%
1.9 Studies Abroad	197	197	→	0.00%
1.10 Others	22	22	→	0.00%

Source: RBI

Data on External Borrowings (ECB/FCCB/RDB) (In US\$ Billion)#	Mar-24	Apr-24	Change	Change (%)
ECB	7.73	4.01	↑	-48.10%
FCCB	0	0.00	→	-
RDB	0	0.00	↑	-

Source: Cegencis Terminal

Delayed

Forex Rates	May-24	Jun-24	Change	Change (%)
INR/USD	83.30	83.45	↓	-0.26%
INR/GBP	105.93	105.46	↑	1.23%
INR/EUR	90.12	89.25	↑	0.87%

Source: Cogencis Terminal

GIFT-IFSC Highlights	May-23	Jun-24	Change	Change (%)
Total Number of Banks	28	29	↑	3.57%
Fund Management Entities	110	110	→	0.00%
Insurance/Reinsurance Companies	11	12	↑	9.09%
Insurance Intermediaries	22	22	→	0.00%
Number of FinTech Registered	55	55	→	0.00%
Qualified Jewellers	126	129	↑	2.38%
Total No. of Ancillary firms Authorized	55	55	→	0.00%

Source: IFSCA

MCX #

Exchange Activities	Apr-24	May-24	Change
Turnover (In ₹ Cr.)	69,39,041.18	81,98,159.21	↑
Turnover Concentration (Top 3 Commodities)	90.70%	90.13%	↓
CRUDE OIL	66.80%	60.39%	↓
GOLD	13.00%	15.17%	↑
NATURALGAS	10.91%	14.56%	↑
Turnover Concentration (Top 3 Participants)	98.87%	98.87%	→
Proprietary Traders	53.99%	54.18%	↑
Others	43.38%	43.49%	↑
VCPs/ Hedgers	1.50%	1.20%	↓

Source: MCX

Delayed

NCDEX

Exchange Activities	May-24	Jun-24	Change
Turnover (In ₹ Cr.)	26,326.60	22,047.12	↓
Turnover Concentration (Top 3 Commodities)	71.85%	75.08%	↑
GUARSEED10	19.19%	19.68%	↑
GUARGUM5	19.19%	21.11%	↑
TMCFGRNZM (TURMURIC)	18.69%	18.10%	↓
COCUDAKL	14.79%	16.19%	↑
Turnover Concentration (Top 3 Participants)	99.27%	98.78%	↓
Others	49.96%	47.55%	↓
Proprietary Traders	41.33%	42.50%	↑
VCPs/ Hedger	7.98%	8.73%	↑

Source: NCDEX

Archive

- June 2023
- July 2023
- August 2023
- September 2023
- October 2023
- November 2023
- December 2023
- January 2024
- February 2024
- March 2024
- April 2024
- May 2024

MCX

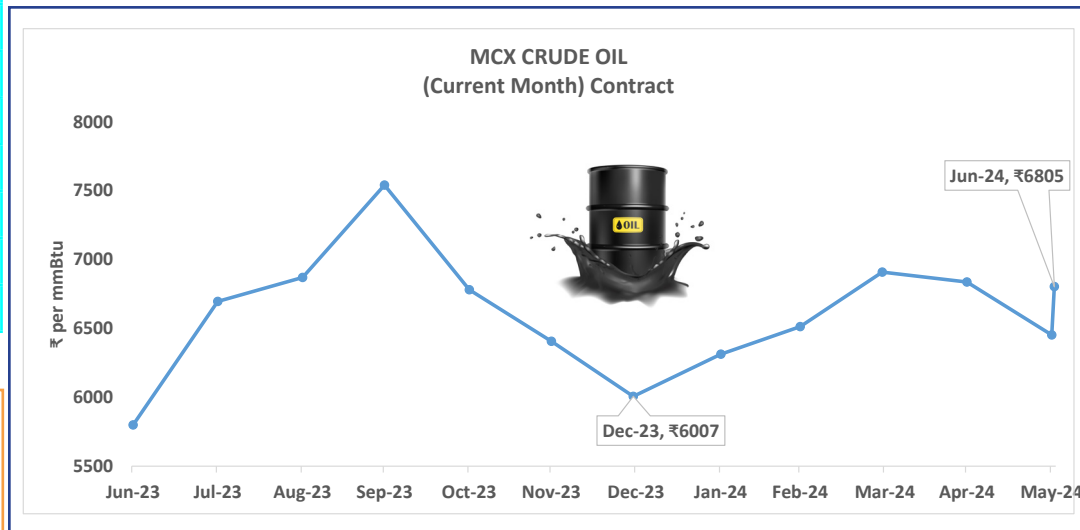
Commodity Prices	May-24	Jun-24	Change	Change (%)
CRUDE OIL/ Barrel	6,453.00	6,805.00	↑	5.45%
GOLD/10 grams	71,886.00	71,582.00	↓	-0.42%
SILVER/Kg	91,570.00	87,167.00	↓	-4.81%
NATURALGAS/mmBtu	215.20	217.80	↑	1.21%
COTTON CANDY/Candy	57,240.00	58,800.00	↑	2.73%

Source: MCX

NCDEX

Commodity Prices/Qtl	May-24	Jun-24	Change	Change (%)
JEERAUNJHA	27,090.00	29,075.00	↑	7.33%
GUARSEED10	5,468.00	5,346.00	↓	-2.23%
GUARGUM5	10,653.00	10,378.00	↓	-2.58%
CASTOR SEED	5,702.00	5,754.00	↑	0.91%
COTTON SEED OIL CAKE	2,739.00	2,854.00	↑	4.20%
TURMURIC	17,606.00	16,924.00	↓	-3.87%

Source: NCDEX



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