F.No. 3(22)/Ec. Dn./2013 Ministry of Finance Department of Economic Affairs (Economic Division)

North Block, New Delhi Dated 15th May, 2013

..... Member

OFFICE MEMORANDUM

<u>Subject</u>: Constitution of a Committee for evolving a Composite Development Index of States

Pursuant to the Budget Announcement, it has been decided to constitute an Expert Committee to consider backwardness of the States in terms of measures like distance of the State from the national average under criteria such as per capita income and other human development indicators and for evolving a Composite Development Index of States.

2. The composition of the Expert Committee will be:-

(6)

Shri Tuhin Pandey

Dr. Raghuram G. Rajan, (1)Chief Economic Adviser, Chairman Ministry of Finance (2) Shri Shaibal Gupta Member Member Dr. Bharat Ramaswami (3) Member (4) Shri Najeeb Jung Member (5) Dr. Nirija G. Jayal

- 3. Committee may invite other experts as Special Invitees for deliberations.
- 4. Committee would submit its Report within 60 days from the date of its constitution.
- 5. The expenditure on TA/DA etc. of the official members in connection with the meetings of the Committee will be borne by the respective Government Department to which the Member belongs. Non-official Members will be entitled to TA/DA as admissible, and this expenditure will be borne by the Department of Economic Affairs.
- 6. The Terms of Reference of the Committee will be issued separately.
- 7. This has the approval of the Finance Minister.
- 8. This issues with the concurrence of IFD *vide* their UO No. 91891 dated 15/05/2013.

(Arvinder S. Sachdeva)
Adviser

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