

North Block, New Delhi,
Dated the 19th April, 2017

OFFICE MEMORANDUM

Subject: Guarantee Requirement for the Financial Year 2017-18.

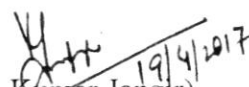
The undersigned is directed to state that Budget Division (DEA) is in the process of finalising space for Guarantee requirement for loans to be raised and for other relevant transactions by CPSUs/other organizations in the Financial Year 2017-18, in terms of the FRBM Act and Rules.

2. All the Ministries/ Departments are requested that prioritised Guarantee requirement for FY 2017-18 for proposed transactions may be worked out and intimated to the Budget Division by 28th April, 2017. The Guarantee already approved by Budget Division but not executed till 31st March 2017 also needs to be revalidated through Budget Division. Therefore, such amount may also be included in the total guarantee requirement for FY 2017-18. **The information sought is only to have an overall picture of Guarantee requirement for 2017-18 and to allocate guarantee space. Mere projection of the Guarantee requirement and allocation of space should not be construed as Guarantee has been approved by the Competent Authority.**

3. The requirement of guarantee for the Financial Year 2017-18 may be furnished as per format attached at Annexure-I. Ministries/ Depts are also requested to provide details of past guarantees as per format at Annexure-II. Both the format must be filled meticulously and sent to Budget Division within the prescribed time. 'NIL' information may also be specifically sent.

4. The information may be sent to the undersigned by dak and email latest by 1.5.2017. It is highlighted that beyond 1.5.2017, no request of requirement of guarantee space will be entertained and guarantee space will be allocated on the basis of information received upto 1.5.2017.

5. All the Ministries/ Depts are also requested to furnish information as sought in Annexure-II, even if no guarantee space is proposed during 2017-18, failing which it shall be presumed that no guarantee is currently outstanding and a blanket order cancelling all non-reported cases would be passed based on this presumption.


(Manoj Kumar Jangir)

Under Secretary to the Government of India
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To

1. All Financial Advisors of Ministries/Departments
2. Joint Secretary (MI), Department of Economic Affairs, North Block, New Delhi
3. Joint Secretary (CM), Department of Economic Affairs, North Block, New Delhi
4. Joint Secretary (MR), Department of Economic Affairs, North Block, New Delhi
5. Joint Secretary (BC), Department of Economic Affairs, North Block, New Delhi
6. Joint Secretary (I&E), Department of Economic Affairs, North Block, New Delhi
7. JS (Industrial Finance-I)/JS (Industrial Finance- II), Department of Financial Services, Jeevan Deep Building, New Delhi

Copy for information to :

All Secretaries to the Government of India.

Annexure-I

Details of prioritised Guarantee requirement for FY 2017-18

[illegible]

Note: 1. Ministries/Departments must furnish each project/ loan-wise data in this statement.

2. Even if no requirement of guarantee is proposed for 2017-18, information in this statement on existing guarantees must be furnished. If there is no existing guarantee, 'NIL' information may be furnished.