

PRESS COMMUNIQUE

Calendar for Auction of Government of India Treasury Bills (For the Quarter ending December 2010)

On a review of the cash position of the Government of India, the Government of India in consultation with the Reserve Bank of India, has decided to modify the notified amounts for the issuance of Treasury Bills for the quarter ending December 2010. The notified amounts for the auctions of T-Bills during October 1, 2010 to December 31, 2010 are given below:

Notified Amounts for Auctions of Treasury Bills (for the period October 1, 2010 to December 31, 2010) (Rs. Crore)				
Date of Auction	91-Days	182-Days	364-Days	Total
6-Oct-10	4,000		2,000	6,000
13-Oct-10	4,000	2,000		6,000
20-Oct-10	4,000		2,000	6,000
27-Oct-10	4,000	2,000		6,000
3-Nov-10	4,000		2,000	6,000
10-Nov-10	4,000	2,000		6,000
16-Nov-10	4,000		2,000	6,000
24-Nov-10	4,000	2,000		6,000
1-Dec-10	4,000		1,000	5,000
8-Dec-10	4,000	1,000		5,000
15-Dec-10	2,000		1,000	3,000
22-Dec-10	2,000	1,000		3,000
29-Dec-10	2,000		1,000	3,000
Total	46,000	10,000	11,000	67,000

2. The Government of India/Reserve Bank of India will continue to have the flexibility to modify the notified amount and timing for auction of Treasury Bills depending upon the requirement of the Government of India, evolving market conditions and other relevant factors. The calendar is subject to change, if circumstances so warrant including for reasons such as intervening holidays. Such changes, if any, will be communicated through regular press releases.

3. The auctions of Treasury Bills will be subject to the terms and conditions specified in the General Notification No. F2(12)-W&M/97 dated March 31, 1998 issued by the Government of India, as amended from time to time.

Government of India
Ministry of Finance
Department of Economic Affairs
North Block, New Delhi-110001
Dated September 23, 2010