

**PRESS INFORMATION BUREAU
GOVERNMENT OF INDIA**

**BANK NOTE PRESS, DEWAS AWARDED A PRESTIGIOUS NATIONAL
SAFETY AWARD**

**New Delhi: Bhadrpada 27, 1934
September 18, 2012**

Bank Note Press, Dewas has been awarded a prestigious National Safety Award at a function in Vigyan Bhawan yesterday. This award was presented by the Union Minister of Labour & Employment, Shri Mallikarjun Kharge to Shri B. Burman, General Manager, Bank Note Press, Dewas in the category of industries engaged in Manufacturing of Paper & Paper Products, publishing, printing, production of recorded media. This award is based on the accident free year for the performance year 2010. It is also worth mentioning that BNP, Dewas is continuously achieving this award since 1996 as a winner/runner-up based on Lowest Average Frequency Rate or Accident Free Year under Schedule 2. Recently, Bank Note Press, Dewas has commissioned one line printing and finishing equipments which are state-of-the-art with higher speed and have the capability for incorporation of sophisticated print-based security features which will help in reducing counterfeiting of currency notes. Bank Note Press, Dewas, a unit of Security Printing and Minting Corporation of India Limited (SPMCIL) is engaged in the printing of banknotes and manufacturing of various types of security inks used in the printing of banknotes.

Security Printing and Minting Corporation of India Limited (SPMCIL) is a Mini Ratna Category-I CPSE, wholly owned Schedule 'A' Company of Govt. of India. The Company was incorporated on 13.01.2006 and all nine units of Govt. of India engaged in minting of coins and printing of banknotes, passport, postal stationery, non-judicial stamp papers and other security documents and security paper earlier functioning under Department of Economic Affairs, Ministry of Finance were transferred to the Company on 10.02.2006. SPMCIL has registered growth in terms of production and profitability since its incorporation. The Company has achieved production of coins of 6282 million pieces and banknotes of 6541 million pieces in financial year 2011-12. Net profit of the Company for the year 2011-12 is Rs. 582.47 crore. The Company has repaid loan amount of Rs. 700 crores taken from Ministry of Finance, Government of India and is a debt-free Company. As on 31.03.2012, the total reserves stands at Rs. 2370 crores. SPMCIL has the Capital Expenditure Plan of Rs. 2500 crores to be spent in five years starting from 2009-10. The Company has achieved excellent rating in MoU for 2009-10 & 2010-11 and is again poised for excellent rating for 2011-12.
