

**PRESS INFORMATION BUREAU  
GOVERNMENT OF INDIA**

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**CBDT INVITES COMMENTS/SUGGESTIONS ON DRAFT GAAR  
GUIDELINES**

**New Delhi: Ashadha 08, 1934  
June 29, 2012**

The Central Board of Direct Taxes (CBDT), Ministry of Finance has invited comments/suggestions on the Draft Guidelines regarding implementation of General Anti Avoidance Rules (GAAR) in terms of Section 101 of The Income Tax Act, 1961. The Draft GARR Guidelines were issued yesterday along with the relevant Annexures. All these details are available on the Departmental websites- [www.pib.nic.in](http://www.pib.nic.in), [www.finmin.nic.in](http://www.finmin.nic.in), [www.incometaxindia.gov.in](http://www.incometaxindia.gov.in) and [www.irsofficersonline.gov.in](http://www.irsofficersonline.gov.in).

The comments/suggestions, if any, can be forwarded at the following address or at the email id: [rammohan.irs@gmail.com](mailto:rammohan.irs@gmail.com) on or before **20<sup>th</sup> July, 2012**.

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The implementation of General Anti Avoidance Rules (GAAR) has been deferred by one year. GAAR will now be applicable w.e.f. 1.4.2013. The Government had set-up a Committee under the Chairmanship of Director General of Income Tax (International Taxation) to frame draft guidelines in terms of Section 101 of Income Tax Act, 1961. Draft guidelines have since been finalized together with the forms. Some illustrations have also been provided to clarify the GAAR provisions.

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