## PRESS INFORMATION BUREAU GOVERNMENT OF INDIA

## CBEC DENIES ANY HOLDING OF CUSTOMS, EXCISE DUTY AND SERVICE TAX REFUNDS/DRAWBACKS

New Delhi, March 11, 2014 Phalguna 20, 1935

The Central Board of Excise and Customs (CBEC) has denied the report that the Customs, Excise Duty and Service Tax refunds/drawbacks are being held-up by the Department. This was mentioned in a certain section of media attributing to a statement by President, Federation of India Export Organisations (FIEO) to the effect that Customs, Excise Duty and Service Tax refunds/drawbacks are being held-up by the Department.

This is not correct. The following statement will indicate that more amounts have been refunded in 2013-14 compared to the corresponding period in the previous year.

## For the period April – February

(Rs. in crore)

Head	2012-13	2013-14	Increase (%)
Customs	14867	18144	22.0
Central Excise	17884	23154	29.5
Service Tax	1328	2111	58.9
Total	34079	43409	27.4

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