

PRESS INFORMATION BUREAU  
GOVERNMENT OF INDIA  
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**CBEC ISSUES FOREIGN CURRENCY CONVERSION RATE FOR IMPORT  
AND EXPORT**

New Delhi: Shravana 26, 1934  
August 17, 2012

In exercise of the powers conferred by section 14 of the Customs Act, 1962 (52 of 1962), and in super session of the notification of the Government of India in the Ministry of Finance (Department of Revenue) No.67/2012-CUSTOMS (N.T.), dated the 1<sup>st</sup> August, 2012 *vide* number S.O.1730 (E), dated the 1<sup>st</sup> August, 2012, except as respects things done or omitted to be done before such super session, the Central Board of Excise and Customs hereby determines that the rate of exchange of conversion of each of the foreign currency specified in column (2) of each of Schedule I and Schedule II annexed hereto into Indian currency or *vice versa* shall, with effect from 16<sup>th</sup> August, 2012 be the rate mentioned against it in the corresponding entry in column (3) thereof, for the purpose of the said section, relating to imported and export goods.

**SCHEDULE-I**

S.No.	Foreign Currency	Rate of exchange of one unit of foreign currency equivalent to Indian rupees	
(1)	(2)	(3)	
		(a)	(b)
		(For Imported Goods)	(For Export Goods)
1.	Australian Dollar	59.05	57.75
2.	Bahrain Dinar	151.45	143.35
3.	Canadian Dollar	56.65	55.25
4.	Danish Kroner	9.35	9.05
5.	EURO	69.40	67.80
6.	Hong Kong Dollar	7.20	7.10
7.	Kenya Shilling	68.25	64.30
8.	Kuwait Dinar	202.45	191.30
9.	New Zealand Dollar	45.60	44.40
10	Norwegian Kroner	9.50	9.20
11	Pound Sterling	88.10	86.30

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12	Singapore Dollar	45.10	44.10
13	South African Rand	7.00	6.60
14	Saudi Arabian Riyal	15.25	14.40
15	Swedish Kroner	8.40	8.15
16	Swiss Franc	57.70	56.40
17	UAE Dirham	15.55	14.70
18	US Dollar	55.95	55.15

SCHEDULE-II

S.No.	Foreign Currency	Rate of exchange of 100 units of foreign currency equivalent to Indian rupees	
(1)	(2)	(3)	
		(a)	(b)
		(For Imported Goods)	(For Export Goods)
1.	Japanese Yen	71.75	69.95

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DM/RS/GN