

PRESS COMMUNIQUE

Calendar for Auction of Government of India Treasury Bills

(For the Quarter ending March 2011)

On a review of the cash position of the Government of India, the Government of India in consultation with the Reserve Bank of India, has decided to notify amounts for the issuance of Treasury Bills for the quarter ending March 2011. The notified amounts for the auctions of T-Bills during January 1, 2011 to March 31, 2011 are given below:

| Notified Amounts for Auctions of Treasury Bills (for the period January 1, 2011 to March 31, 2011) (Rs. Crore) | | | | |
|-----------------------------------------------------------------------------------------------------------------------------|----------------|-----------------|-----------------|---------------|
| Date of Auction | 91-Days | 182-Days | 364-Days | Total |
| 5- Jan-11 | 4,000 | 1,500 | | 5,500 |
| 12-Jan-11 | 4,000 | | 1,000 | 5,000 |
| 19-Jan-11 | 4,000 | 1,500 | | 5,500 |
| 25-Jan-11 | 4,000 | | 1,000 | 5,000 |
| 2-Feb-11 | 5,000 | 1,500 | | 6,500 |
| 9-Feb-11 | 5,000 | | 3,000 | 8,000 |
| 15-Feb-11 | 5,000 | 2,000 | | 7,000 |
| 23-Feb-11 | 5,000 | | 3,000 | 8,000 |
| 1-Mar-11 | 5,000 | 2,000 | | 7,000 |
| 9-Mar-11 | 5,000 | | 3,000 | 8,000 |
| 16-Mar-11 | 5,000 | 2,000 | | 7,000 |
| 23-Mar-11 | 5,000 | | 3,000 | 8,000 |
| 30-Mar-11 | 5,000 | 2,000 | | 7,000 |
| Total | 61,000 | 12,500 | 14,000 | 87,500 |

2. The Government of India / Reserve Bank of India will continue to have the flexibility to modify the notified amount and timing for auction of Treasury Bills depending upon the requirement of the Government of India, evolving market conditions and other relevant factors. The calendar is subject to change, if circumstances so warrant, including for reasons such as intervening holidays. Such changes, if any, will be communicated through regular press releases.

3. The auctions of Treasury Bills will be subject to the terms and conditions specified in the General Notification No. F2(12)-W&M/97 dated March 31, 1998 issued by the Government of India, as amended from time to time.

Government of India
Ministry of Finance
Department of Economic Affairs
North Block, New Delhi -110001
Dated December 31, 2010