

**PRESS INFORMATION BUREAU
GOVERNMENT OF INDIA**

**CBDT SETS-UP A COMMITTEE TO EXAMINE AND SUGGEST WAYS TO
RECOVER INCOME TAX DEMAND CLASSIFIED UNDER THE CATEGORIES
“ASSESSEES NOT TRACEABLE” AND “NO ASSETS/INADEQUATE ASSETS FOR
RECOVERY”**

New Delhi: **Jyeshtha 18, 1933**
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In order to examine certain suggestions on Income tax Demand classified under the categories “**Assessees not traceable**” and “**No assets/inadequate assets for Recovery**”, a Committee has been constituted by the Central Board of Direct Taxes (CBDT) with following constitution:

- i) DGIT (Admn) - Smt. Anita Kapur - Chairperson
- ii) DIT (Recovery) – Smt. Sheba Bhattacharya - Member
- iii) DIT(Systems)-III - Shri Harish Kumar - Member
- iv) Director (ITCC) – Shri Deepak Garg - Member
- v) A nominee of FIU-IND - Member
- vi) Addl. DIT (Recovery) – Shri H. A. Siddiqui - Member Secretary
- vii) Any other member(s) to be co-opted by the Chairperson

The modified terms and conditions of the Committee will be as follows:-

- i) To suggest modalities for utilization of the information available with FIU-IND and the Directorate of Income Tax (Systems) for the recovery of outstanding demand in such cases.
- ii) To examine the possibilities of engaging the outside agencies to locate the whereabouts of non traceable assessees or their assets and also unknown/undisclosed assets owned by the assessees with inadequate assets vis-à-vis the outstanding demand.
- iii) To propose a reward scheme for informants who supply information about such tax defaulters and which results into collection of the outstanding demand.
- iv) To propose a scheme regulating such outsourcing to outside agencies for its administration by the field formation
- v) To examine the feasibility and methodology of putting the names of chronic tax defaulters in public domain.

The Committee shall submit its report within **two months** of its constitution.

Earlier, it was noticed that there is a huge outstanding demand which is not recoverable due to the following reasons:

- (i) Demand difficult to recover due to reason that assessee is not traceable

(ii) Demand difficult to recover due to reason that no assets are available for recovery

Attempts are being made from time to time to recover this outstanding demand by using the asset and bank information available with the Finance Intelligence Unit (FIU) and Annual Information Report Data of System Directorate of Income Tax Department. The list of defaulters is also matched with the asset data available. There is a good possibility to locate some assets to realize this outstanding demand. To further achieve this objective, synergy in the functioning of Directorate of Recovery, Directorate of Systems, CBDT and Financial Intelligence Unit is also created.

Beside above, in the current wave of transparency and anti-corruption drive, there is a demand to put the list of chronic defaulters in the public domain. This will also put the onus on the taxpayers to liquidate their demand.

DSM/SS/GN