PRESS INFORMATION BUREAU GOVERNMENT OF INDIA

EMPOWERED INSTITUTION (EI) RECOMMENDS PPP PROJECTS WORTH RS. 2778.72 CRORES WITH VIABILITY GAP FUNDING (VGF) OF RS. 555.72 CRORES

New Delhi, February 4, 2014 Magha 15, 1935

The Fifty Second Meeting of the Empowered Institution (EI) for the Scheme for Financial Support to Public Private Partnership (PPP) Projects in infrastructure (Viability Gap Funding Scheme) granted final approval to one road sector project of the Ministry of Road Transport & Highways (MoRTH) It also accorded in–principle approval to five road sector projects including three projects of Government of Maharashtra and one project of Government of Karnataka and RoB project of Government of Madhya Pradesh for Viability Gap Funding of Rs. 555.72 crore. The estimated cost of the approved projects is Rs. 2778.72 crore. The aforesaid meeting was held here yesterday and was chaired by the Secretary, Department of Economic Affairs (DEA), Ministry of Finance.

Details of the proposals granted EI approval are given below:

Proposal granted EI approval – 52nd Meeting (February 03, 2014)

	Project	Sponsoring Authority	Length (Km)	TPC (Rs Crore)	VGF (Rs crore)
1	Development and Operation of Sikar-Bikaner bypass section of				
	NH 11 from Km 340.188 to Km 557.775	MoRTH	237.578	650.84	130.17
2	Development of Road from Nelamangala to Chikkaballapura	Government of			
	section of SH 74 in state of Karnataka	Karnataka	64.050	168.04	33.58
3	Four laning of Nagpur-Umred-Chandrapur (MSH-9) road from	Government of			
	km 10/200 to km 74.000	Maharashtra	37.500	247.59	49.52
4	Four laning of Aurangabad – Ajantha – Fardapur Highway	Government of			
	(MSH 8) from Km. 5.000 to Km 104.000	Maharashtra	99.000	744.69	148.94
5	Four laning of Jalna-Ambad-Vadigodri Section SH 176 from	Government of			
	Km 154.000 to 200.600	Maharashtra	46.600	311.02	62.2
6		Madhya Pradesh			
	Development of 16 ROBs & 14 Limited Height Subways	Road Development			
	(LHS) on 16 locations of existing Railway Level Crossings on	Corporation			
	BOT	(MPRDC)		656.543	131.31
	Total			2778.72	555.72
