

**PRESS INFORMATION BUREAU
GOVERNMENT OF INDIA**

INDIAN ECONOMY HAS POTENTIAL TO GROW AT A HIGHER RATE: FM

New Delhi, December 15, 2014

Agrahayana 24, 1936

The Union Finance Minister Shri Arun Jaitley said that the world economy is passing through critical phase while Indian Economy has potential to grow at a higher rate. In this regard he specifically mentioned about unexploited potential of the manufacturing and infrastructure sectors in particular. The Finance Minister Shri Arun Jaitley was speaking to the students of Stanford University, USA when they called on him in his office here today.

The Finance Minister Shri Jaitley further said that various welfare programmes of the Government for vulnerable sections of the society are essential and working well. In this regard he mentioned about food security and education for all programmes among others. The Finance Minister shared with the students the various initiatives taken by the new Government to bring the economy back on the track.

Shri Rajiv Mehrishi, Finance Secretary and, Dr. Arvind Subramanian, Chief Economic Adviser, Ministry of Finance were also present on this occasion among others.
