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Finance Minister Shri Arun Jaitley to review the performance of Public Sector Banks (PSBs) in a meeting tomorrow; major thrust areas of review would be Priority Sector lending, Quarter-2 results, Financial Literacy, PMMY and Insurance & Pension schemes among others

New Delhi, November 22, 2015 Margshrisha 1, 1937

The Union Finance Minister Shri Arun Jaitley will review the performance of Public Sector Banks (PSBs) in a meeting scheduled to be held tomorrow i.e. on Monday, 23<sup>rd</sup> Nov, 2015 in the national capital. The meeting would be attended among others by Minister of State for Finance, Deputy Governor, RBI, Secretary, Department of Financial Services, Secretary/Senior officials of Ministry of Medium, Small and Micro Enterprises (MSME), Ministry of New and Renewable Energy (MNRE), Ministry of Food Processing, Ministry of Textiles & Ministry of Rural Development, Chairmen and Managing Directors of PSBs, Chairman, NABARD, and senior officers of the Ministry of Finance. The major thrust areas of review would be Priority Sector lending, Quarter-2 results, Financial Literacy, PMMY and Insurance and Pension schemes.

Apart from the aforesaid reviews, Ministry of MSME will discuss issues related to MSME financing while, Ministry of New and Renewable Energy (MNRE) will discuss status of commitment given by Banks for funding of Renewable energy projects in the next five years. In the said review meeting, Ministry of Food Processing would discuss utilization of Special Fund of Rs. 2,000 crore set-up by the Ministry of Finance to provide affordable credit to Designated Food Parks (including Mega Food parks) and food processing units located therein, Ministry of Textiles will discuss Implementation of Revival, Reform & Restructuring (RRR) package for Handloom Sector & Institutional Credit to Sericulture while Ministry of Rural Development will discuss SHG Credit Linkage Plan among others.

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