

**PRESS INFORMATION BUREAU
GOVERNMENT OF INDIA**

* * * * *

FINANCE MINISTER TO REVIEW WORKING OF PSBs/FIs TOMORROW

New Delhi, Shravana 26 , 1934
August 17, 2012

The Union Finance Minister Shri P. Chidambaram will address the Chiefs of Public Sector Banks/Financial Institutions in New Delhi tomorrow. The Minister will review the working of these banks at the meeting and will have first hand assessment of banking industry. Issues related to Non-Performing Assets NPA of PSBs, private sector banks and SCBs and measures for prevention of new accretion to NPAs will also be discussed. Credit to the agriculture sector and central schemes for facilitating agricultural lendings and priority sector lending are also high on the agenda. During 2011-12, PSBs credit to agriculture sector was Rs. 5,09,040 crore (provisional) against the target of Rs.4,75,000 crore.

Performance of Regional Rural Banks (RRBs) under various parameters and synergy with sponsor banks will also be deliberated upon. Other issues on the agenda include, lending to Minority Communities, educational loan scheme, performance of Regional Rural Banks and achievements under the schemes like Swabhiman earmarked for financial inclusion, especially of rural population.

...

DSM/RS/VN