PRESS INFORMATION BUREAU GOVERNMENT OF INDIA

The Union Finance Minister Shri Arun Jaitley to review the Quarterly Performance of Public Sector Banks (PSBs) & Financial Institutions (FIs) tomorrow: Review of Banks' performance in terms of overall credit growth, Financial Inclusion and performance of Social Sector Programs including PMJJBY,PMSBY,APY; Review of MUDRA and Stand-Up India Schemes among others.

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The Union Finance Minister, Shri Arun Jaitley will hold a Quarterly Performance Review Meeting with the Chief Executive Officers (CEOs) and Managing Directors (MDs) of Public Sector Banks (PSBs) and Financial Institutions(FIs) in the national capital tomorrow. During the one day Meeting, the Finance Minister Shri Jaitley will review the overall Performance of PSBs in the current Financial Year and last quarter in particular. The Finance Minister will review the progress of credit and growth and asset quality especially with regard to Priority sectors lending including credit flow to Agriculture and Insurance Sector, MSE, Minorities, SC & ST, Education and Housing Loan among others. The progress made in the various Social Sector Schemes such as Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY), Pradhan Mantri Surkasha Bima Yojana (PMSBY) and Atal Pension Yojana (APY) as well as in case of Pradhan Mantri Jan Dhan Yojana (PMJDY), Stand-Up India and MUDRA Schemes will also be reviewed during the aforesaid meeting. The issues relating to financial inclusion and literacy as well as Non Performing Assets (NPAs) are also likely to be discussed during the one day meeting.

Along with the CEOs of PSBs and FIs, the meeting will also be attended by Shri Santosh Kumar Gangwar, Minister of State for Finance, Shri Arjun Ram Meghwal, Minister of State for Finance & Corporate Affairs, Ms. Anjuly Chib Duggal, Secretary, Department of Financial Services (DFS), Dr Arvind Subramanian, Chief Economic Adviser (CEA) and senior officers of the Ministry of Finance among others.
