## PRESS INFORMATION BUREAU GOVERNMENT OF INDIA

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FINANCE MINISTER TO REVIEW THE QUARTERLY PERFORMANCE OF PUBLIC SECTOR BANKS (PSBs) ON MONDAY, 6<sup>TH</sup> JUNE, 2016: FM TO REVIEW BANKS' PERFORMANCE IN TERMS OF OVER ALL CREDIT GROWTH, FINANCIAL INCLUSION AND PERFOMANCE OF NEW INITIATIVES OF THE PRESENT GOVERNMENT INCLUDING PMJJBY,PMSBY,APY,MUDRA AND STAND UP INDIA AMONG OTHERS

New Delhi, June 3, 2016 Jyeshta 13, 1938

The Union Finance Minister, Shri Arun Jaitley will hold a Quarterly Performance Review Meeting with the Chief Executive Officers (CEOs) of Public Sector Banks (PSBs) and Financial Institutions on Monday, 6<sup>th</sup> June, 2016 in the national capital. During the one day Meeting, the Finance Minister Shri Jaitley would review the overall Performance of PSBs during the Financial Year 2015-16 as well as with regard to the flow of credit to agriculture, insurance and MSE sectors among others. Finance Minister will also review the progress and performance of the new initiatives of the present Government including Stand Up India, MUDRA, Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY), Pradhan Mantri Surkasha Bima Yojana (PMSBY) and Atal Pension Yojana among others. Besides it, issues relating to housing loan, Medium and Small Enterprises credit, financial inclusion and literacy etc are also likely to be discussed in the review meeting.

The Finance Minister Shri Jaitley will also review the performance of PSBs with regard to the new projects and proposals, stalled projects and possible remedial measures among others. Along with the CEOs of PSBs and FIs, the meeting will also be attended by Shri Jayant Sinha, Minister of State for Finance and Ms. Anjuly Chib Duggal, Secretary, Department of Financial Services and senior officers of the Ministry of Finance among others.

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