

**PRESS INFORMATION BUREAU
GOVERNMENT OF INDIA**

**UNION FINANCE MINISTER SHRI P. CHIDAMBARAM TAKES INITIATIVE TO
ENSURE THAT 100% OF THE CLAIMS OF THE FARMERS AFFECTED BY
DROUGHT IN 2012 IN TIRUVADANI TALUK, RAMANATHAPURAM DISTRICT
ARE RELEASED AS EARLY AS POSSIBLE**

New Delhi, January 7, 2014

Pausha 17, 1935

Following is the Text of the Statement issued by the Finance Minister Shri P.Chidambaram here today:

“There were representations that Agricultural Insurance Corporation (AIC) had not paid-out the insurance amounts to the farmers affected by drought in 2012 in Tiruvadanai Taluk, Ramanathapuram District.

I took up the matter with the Agricultural Insurance Corporation.

I have been informed that the first instalment of NAIS claims amounting to Rs. 740.80 crore in respect of paddy crop of Tamil Nadu has been approved. The share of the claims is as under:

- | | |
|--------------------------|------------------|
| a) Government of India : | Rs. 303.40 crore |
| b) State Government : | Rs. 303.40 crore |
| c) AIC : | Rs. 134.00 crore |

AIC has about 83.8% of the amount required to satisfy the claims from Tamil Nadu in full. Hence, they propose to release 83.8% of the claim to all the eligible farmers. The balance amount will be released on receipt of the remaining contribution.

I intend to follow-up with AIC to ensure that 100% of the claims of the farmers are released as early as possible.”
