

**PRESS INFORMATION BUREAU
GOVERNMENT OF INDIA**

**INDIA AND NEPAL TO SIGN REVISED DOUBLE TAXATION AVOIDANCE AGREEMENT;
FINANCE MINISTER TO LEAVE FOR A DAY’S VISIT TO NEPAL TOMORROW**

New Delhi : November 26, 2011

Double Taxation Avoidance Agreement (DTAA) between India and Nepal will be signed tomorrow by the Finance Ministers of both the countries in Kathmandu. This Agreement (DTAA) would replace an earlier Agreement between two countries which was signed way back in 1987. The Union Finance Minister Shri Pranab Mukherjee will be visiting Nepal on a day’s visit tomorrow at the invitation of the Finance Minister of Nepal Shri Barshaman Pun ‘Ananta’. During his visit, the Finance Minister Shri Mukherjee will also call on the Rt Hon’ble President and Rt Hon’ble Prime Minister of Nepal.

During the visit, the two Finance Ministers will also exchange views on the further development of bilateral relations and review the progress on implementation of the action plan agreed upon during the last visit of the Prime Minister of Nepal to India on October 21, 2011.

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