

**PRESS INFORMATION BUREAU
GOVERNMENT OF INDIA**

FINANCE MINISTER SHRI ARUN JAITLEY MET THE DEPUTY PRIME MINISTER AND FINANCE MINISTER OF SINGAPORE MR. THARMAN SHANMUGARATNAM ALONG WITH A GROUP OF SINGAPORE BANKERS IN SINGAPORE TODAY; DISCUSSED BILATERAL AND GLOBAL DEVELOPMENTS AND THE MATTERS RELATING TO TAXATION FOR FOREIGN INVESTMENT IN INDIA AND THE FACILITATING ROLE TO BE PLAYED BY THE GOVERNMENT IN GETTING REGULATORY APPROVALS

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On the second day of his two day official visit to Singapore, the Union Finance Minister Shri Arun Jaitley today met the Deputy Prime Minister and Finance Minister of Singapore Mr. Tharman Shanmugaratnam along with a group of Singapore bankers. They discussed bilateral and global developments. Mr. Jaitley talked about the steps taken by the Government of India to facilitate foreign investment in India. They discussed the matters relating to taxation for foreign investment in India and the facilitating role to be played by the Government in getting regulatory approvals.

Earlier, the Finance Minister Shri Jaitley had meetings with representatives of the GIC, Sovereign Wealth Fund of Singapore, Future Fund, Sovereign Wealth Fund of Australia and Canadian Pension Fund and discussed about their participation in the National Investment and Infrastructure Fund (NIIF) being set-up by the Government of India. The Finance Minister also met institutional investors and discussed about vast opportunities in infrastructure sector in India.

The Finance Minister Shri Jaitley later in the evening left for Hong Kong after completing his two day visit to Singapore.
