

**PRESS INFORMATION BUREAU
GOVERNMENT OF INDIA**

FINANCE MINISTRY RELEASES IN ADVANCE THE INSTALLMENTS WORTH RS. 865.29 CRORE DUE IN OCTOBER 2014 TO GOVERNMENT OF JAMMU AND KASHMIR TO HELP THE STATE GOVERNMENT TO DEAL WITH UNPRECEDENTED SITUATION OF FLOOD AND NATURAL CALAMITY

New Delhi, September 12, 2014
Bhadrapada 21, 1936

Ministry of Finance has released installments due in October, 2014 on 9th September, 2014. This includes Rs. 344.10 crore as Special Central Assistance and Rs. 174.60 crore as Non-Plan Revenue Deficit. On 10.9.2014, the Ministry of Finance released Rs. 346.59 crore as Share in Central Taxes and Duties to the Government of Jammu & Kashmir (J&K). All these installments are released in advance in order to bail-out the State Government due to unprecedented situation of flood and Natural Calamity/disaster in the State.

No. 5(1)-B(S)/2014
Government of India
Ministry of Finance
Department of Economic Affairs
Budget Division

New Delhi, dated the 12th September, 2014

OFFICE MEMORANDUM

Subject:- Advance release of Share in Central Taxes and Duties to the Government of Jammu & Kashmir.

The undersigned is directed to forward herewith 'Press Release' to appear in leading Daily News paper for advance releases of instalments due in October, 2014 on 9.9.2014, ` 344.10 crore as Special Central Assistance, ` 174.60 crore as Non-Plan Revenue Deficit and on 10.9.2014, ` 346.59 crore as Share in Central Taxes and Duties to the Government of Jammu & Kashmir to bail out the State Government due to unprecedented situation of flood and Natural Calamity/disaster in the State.

2. It is requested to print this press release in the leading Daily News paper.
3. This has the approval of Secretary (Expenditure).

(Rajeev Nayan Sharma)
Deputy Director (Budget)

Encl: a/a

Ministry of Finance
(Shri D.S.Malik)
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New Delhi-110 001.

