

**PRESS INFORMATION BUREAU
GOVERNMENT OF INDIA**

PAYMENT OF FINAL DIVIDEND BY SPMCIL TO THE GOVERNMENT OF INDIA FOR RS. 42.93 CRORE BEING 20% OF PROFIT AFTER TAX (PAT) OF THE COMPANY FOR THE YEAR 2013-14; SPMCIL PRODUCES 8018 MILLION PIECES OF THE BANK NOTES IN 2013-14 AS AGAINST THE TARGET OF 7360 MILLION PIECES

New Delhi, December 8, 2014
Agrahayana 17, 1936

Security Printing and Minting Corporation of India Limited (SPMCIL), a Schedule-‘A’ Miniratna Category-I CPSE, wholly owned by Government of India has declared a Final Dividend for an amount of Rs. 42,92,52,070/- (Rupees Forty Two Crore Ninety Two Lakh Fifty Two Thousand Seventy only) to Government of India being 20% of the Profit After Tax (PAT) of the Company for F.Y. 2013-14. Shri M.S. Rana, CMD, SPMCIL presented the aforesaid dividend cheque to the Union Minister of Finance, Shri Arun Jaitley towards Final Dividend for the year 2013-14 here today. On this occasion, Shri Rajiv Mehrishi, Finance Secretary & Secretary, DEA, Ministry of Finance and other Functional Directors of SPMCIL were also present. This is the Fourth year in succession when SPMCIL has paid Final Dividend @ 20% of the Net Profits of the Company.

During the meeting, CMD, SPMCIL informed that the Company has exceeded its previous operational achievements and set the new benchmarks of performance. SPMCIL has produced 8018 million pieces of the Bank Notes in 2013-14 against the target of 7360 million pieces. This is 8.05% higher than the production of 7421 million pieces of the Bank Notes during last year. Production of the Bank Notes per employee has increased to 2.01 million pieces as against 1.88 million pieces achieved during last year. SPMCIL has produced 7650 million pieces of the Circulating Coins during the year 2013-14 as against the target of 7015 million pieces. This is 14.04% higher than the production of 6708 million pieces achieved during last year. Production of Coins per employee has increased to 2.26 million pieces in 2013-14 as against 1.88 million pieces achieved during last year. SPMCIL has produced 604 Metric Tonnes (MT) of the Inks in 2013-14 from the Ink Factory Dewas as against 484 MT of Inks produced during 2012-13. This is 24.79% higher than the previous year production. Now, SPMCIL Presses have become self-sufficient in numbering, offsets and intaglio Inks. Security Paper Mill, Hoshangabad has produced 3240 MT of Security Paper in

2013-14 as against 2925 MT produced during 2012-13. This is the fourth year in succession that the Paper Mill has met the target despite the paper machinery being about 45 years old.

The Sales turnover of SPMCIL has increased to Rs. 3797.61 crores in 2013-14 from Rs. 3625.17 crores in 2012-13 registering a growth of 4.75% over the previous year. The Sales per employee during 2013-14 has increased by 7.72% to Rs.30.98 lacs from Rs.28.76 lacs during the year 2012-13 primarily due to increase in the production during 2013-14.
