PRESS INFORMATION BUREAU GOVERNMENT OF INDIA *****

GROSS DIRECT TAX COLLECTION DURING APRIL-OCTOBER OF THE CURRENT FISCAL UP BY 20.28 PERCENT

New Delhi: Kartika 13, 1933

November 04, 2011

Gross direct tax collection during April-October of the current fiscal was up by 20.28 percent at Rs.284,081 crore as against Rs.236,176 crore in the same period last fiscal. While gross collection of corporate taxes was up 20.35 percent (Rs.189,872 crore against Rs.157,767 crore last year), gross collection of personal income tax was up by 20.17 percent (Rs.93,769 crore against Rs.78,029 crore last year). Net direct tax collections stood at Rs.218,850 crore, up from Rs.204,347 crore in the same period last fiscal, registering a growth of 7.10 percent.

Growth in wealth tax was 10.6 percent (Rs.418 crore against Rs.378 crore) while for securities transaction tax (STT) it was -17.9 percent (Rs.2,958 crore against Rs.3,602 crore).

SS/GN