

**PRESS INFORMATION BUREAU
GOVERNMENT OF INDIA**

**India Signs Grant Agreement with IBRD, acting as an Implementing Agency of the
Global Environment Facility for US \$ 9.20 million for Efficient and Sustainable
City Bus Service Project**

New Delhi, May 31, 2016
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An agreement for Global Environmental Facility (GEF) Grant of USD 9.20 Million with the World Bank for "Efficient and Sustainable City Bus Service Project" was signed here today by Shri Rai Kumar, Joint Secretary (MI), Department of Economic Affairs on behalf of the Government of India and Mr. Onno Ruhl, Country Director, World Bank (India) on behalf of IBRD, acting as an Implementing Agency of the Global Environment Facility. Representatives from Ministry of Urban Development and State Governments of Madhya Pradesh, Maharashtra, Rajasthan and Chandigarh (UT) were also present on the occasion.

The total program cost is USD 113.0 million, with USD 9.20 million as grant from the GEF and USD 103.07 million from Government of India and state & city governments for funding of buses and ancillary infrastructure.

The project's development objective is to improve the efficiency and attractiveness of city bus transport and reduce greenhouse gas emissions in the demonstration cities. It comprises: (i) a national capacity building component to be implemented by Ministry of Urban Development (MoUD); and (ii) city demonstration projects in the cities of Bhopal, Chandigarh, Jaipur and Mira Bhayandar.
