



## **India's G20 Roadmap to achieve a Sustainable Future**

1. A G20 Domestic Outreach Event on 'India's G20 Roadmap to achieve a Sustainable Future' was organised at the Reserve Bank Staff College, Chennai on June 17, 2023 on the eve of the 3rd G20 Sustainable Finance Working Group (SFWG) Meeting in Mahabalipuram. The Welcome Address in the above-mentioned G20 Event was given by Ms. Geetu Joshi, Adviser, Ministry of Finance, Govt. of India which was followed by a Keynote Address on 'G20 Sustainable Finance Working Group - Priority Areas' by Mr. Marcos Neto, Director, Sustainable Finance Hub, UNDP.
2. The G20 Event highlighted the significance of G20 in addressing the concerns of developing countries through the priorities taken up by the Sustainable Finance Working Group during India's G20 presidency. These include mobilising finance not only for climate action but also for SDGs beyond climate and capacity building measures for scaling up sustainable finance. The workshop had two Panel Discussions on Scaling up Social Impact Investment in India along with experience sharing and Capacity Building of the Ecosystem for Sustainable Finance . The Panel Discussions were moderated by Mr. Brij Raj, GM, RBI. The Panelists comprised officials from SEBI and senior industry experts, IFSCA, Samunnati Financial, CIFOR-ICRAF, IBA and CDP India. The discussions revolved around social impact investments and how social stock exchange that is one of its kind initiative amongst the regulators for attracting private capital for social projects.

The fact that SFWG has taken up discussions on social SDGs for the first time ever, veered conversations about how the developed and the developing countries join hands to go ahead in a coherent and unified manner for a sustainable future. Impetus on capacity building for awareness as well as for the active participation of the market players towards building an ecosystem for sustainable finance was also deliberated upon. Panelists in the workshop discussed in details developments in regulations and policymaking as well as success stories on mobilisation of private finance for positive social impacts.

3. The G20 Event was highly interactive and attended by over 200 participants. Officials from the Ministry of Finance, Government of India, Ms. Uma Sankar, Regional Director, RBI, Chennai, Shri. K. Babuji, Principal, RBSC, Chennai, Shri. Amit Sinha, GM, RBI, etc. also participated in the Event. The event also had participation from SIDBI, Commercial Banks, Small Finance Banks, NBFCs, Impact Investment firms, etc. apart from the Faculty and Students from leading educational institutions in Chennai.

Chennai  
June 17, 2023