PRESS INFORMATION BUREAU GOVERNMENT OF INDIA

INDIRECT TAX REVENUE COLLECTIONS DURING APRIL, 2011 - FEBRUARY, 2012 RISES TO RS.3,48,702 CRORE; AN INCREASE OF 14.6 PERCENT OVER THE CORRESPONDING PERIOD OF THE PREVIOUS FINANCIAL YEAR

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Indirect tax revenue collections during the month of February, 2012 rose to Rs. 31,469 Crore, an increase of 9.6 percent over the corresponding period of last financial year. Overall indirect tax collections during the period April, 2011 to February, 2012 rose to Rs 3,48,702 Crore. Last year the indirect tax collections during the period was to the tune of Rs 28,705 Crore.

The detailed position of indirect tax revenue collections for and upto the month of February, 2012 is as follows:

`in crore

Head	For February		% Growth over previous year	April- February		% Cumulative Growth over previous year April to Feb.
	2010-11	2011- 12		2010-11	2011- 12	
Customs	11,479	12,151	5.9%	121,588	136,214	12.0%
Central Excis e	12,038	12,196	1.3%	122,315	129,926	6.2%
Service Tax	5,188	7,122	37.3%	60,309	82,562	36.9%
Total	28,705	31,469	9.6%	304,212	348,702	14.6%

The overall growth in indirect tax revenue collection during the month of February, 2012 is around **9.6%** which is 2.4% higher than last month position. Further, the progressive growth during April-February of current fiscal year has shown **14.6%** over the corresponding period of last financial year.

In this regard the growth in Central Excise revenue for February, 2012 is **1.3%** and the overall growth in Central Excise Revenue upto February, 2012 is **6.2%** showing a positive trend. The Service Tax revenue continues to be buoyant and has shown **37.3%** growth during February, 2012. The Customs growth has been **5.9%** during the month of February, 2012, though the growth upto February, 2012 has been **12.0%**.

The department has been able to achieve nearly **88.7% of Budget Estimate** up-to the month of February, 2012 in the current fiscal year.

DSM/SS/GN