PRESS INFORMATION BUREAU GOVERNMENT OF INDIA

INDIRECT TAX COLLECTIONS DURING MAY 2012 ARE UP BY 16.1% AS COMPARED TO MAY 2011

New Delhi: <u>Jyaistha 21, 1934</u>

June 11, 2012

The revenue collections from Indirect Taxes--Customs duty, Central Excise duty and Service Tax for the month of May, 2012 and up-to the month of May, 2012 are given in the tabular format as below:

Rs. in crore

	For May			April-May			
Head	2011-12	2012-13	% Growth over previous year	2011- 12	2012- 13	% Cumulativ e Growth over previous year	% Growth after adjustm ent in May'12 **
Customs	13,461	13,866	3.0%	26,175	25,460	(-) 2.7%	16.9%
Central Excise	12,640	14,693	16.2%	23,338	27,298	17.0%	29.6%
Service Tax	5,918	8,607	45.4%	12,442	17,453	40.3%	45.4%
Total	32,019	37,166	16.1%	61,955	70,211	13.3%	27.6%

The percentage of growth in revenue during May, 2012, after adjustment for deep cuts in duty rate on petroleum and petroleum products made effective from 25th June, 2011, reflects the **overall growth of 27.6% over** the revenue collection during May, 2011.

The overall growth in indirect tax revenue collection during the month of May, 2012 is about **16.1%** which is **5.7% higher** than last month's position. Further, the progressive growth of indirect taxes during April-May of current financial year 2012-13 is 13.3%, and in terms actual amount is **Rs**. **8256 crore** higher than the corresponding period of last financial year.

The growth in Central Excise revenue for May, 2012 is **16.2%** and the overall growth in Central Excise Revenue up to May, 2012 is **17%**. The Service Tax revenue continues to be buoyant and has shown **45.4%** growth during May, 2012. The Customs growth is at **3.0%** during the month of May, 2012, though the growth in April, 2012 was negative.

DSM/GN