

PRESS INFORMATION BUREAU
GOVERNMENT OF INDIA

**IRANIAN DELEGATION MEETS INTER-MINISTERIAL DELEGATION
FROM INDIA TO DISCUSS ISSUES RELATING TO SETTLEMENT OF
PAYMENTS ON ACCOUNT OF BILATERAL TRADE**

New Delhi, Asvina 13, 1933
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A delegation from the Islamic Republic of Iran met with an Inter-Ministerial delegation from India on October 4-5, 2011 to discuss issues relating to settlement of payments on account of bilateral trade between the two countries. The Indian delegation was led by Shri R. Gopalan, Secretary, Department of Economic Affairs. The Iranian delegation was led by H.E. Mr. Seyed Kamal Seyed Ali, Vice Governor of Central Bank of Islamic Republic of Iran.

The two sides held detailed and constructive discussions on the various options for resolving the issues relating to settlement of payments. Both sides agreed on the mechanism to be put in place for the purpose, including for the payment to Indian exporters and project exporters. Both sides agreed to continue their engagement in the matter.

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