

PRESS COMMUNIQUE

Issuance Calendar for Marketable Dated Securities for October 2020 - March 2021

To enable institutional and retail investors plan their investments efficiently and provide transparency and stability to the Government securities market, an indicative calendar for issuance of Government dated securities for the second half of the fiscal year 2020-21 (October 01, 2020 to March 31, 2021) has been prepared in consultation with the Reserve Bank of India.

As evident from the calendar, the second half borrowing programme of the Government of India is expected to be completed by January 2021 to help generate sufficient space to manage the borrowing programme of the State Governments smoothly.

The issuance calendar is as under:

Calendar for Issuance of Government of India Dated Securities (October 01, 2020 to March 31, 2021)			
Sr. No.	Week of Auction	Amount in (₹ Crore)	Security-wise Allocation
1	October 05-09, 2020	28,000	i) 02 Years for ₹ 3,000 crore
			ii) 10 Years for ₹ 13,000 crore
			iii) FRB ₹ 3,000 crore
			iv) 40 Years for ₹ 9,000 crore
2	October 12-16, 2020	28,000	i) 05 Years for ₹ 8,000 crore
			ii) 14 Years for ₹ 12,000 crore
			iii) 30 Years for ₹ 8,000 crore
3	October 19-23, 2020	27,000	i) 02 Years for ₹ 3,000 crore
			ii) 10 Years for ₹ 12,000 crore
			iii) FRB ₹ 3,000 crore
			iv) 40 Years for ₹ 9,000 crore
4	October 26-30, 2020	27,000	i) 05 Years for ₹ 8,000 crore
			ii) 14 Years for ₹ 12,000 crore
			iii) 30 Years for ₹ 7,000 crore
5	November 02-06, 2020	27,000	i) 02 Years for ₹ 3,000 crore
			ii) 10 Years for ₹ 12,000 crore
			iii) FRB ₹ 3,000 crore
			iv) 40 Years for ₹ 9,000 crore
6	November 16-20, 2020	27,000	i) 05 Years for ₹ 8,000 crore
			ii) 14 Years for ₹ 12,000 crore
			iii) 30 Years for ₹ 7,000 crore
7	November 23-27, 2020	27,000	i) 02 Years for ₹ 3,000 crore
			ii) 10 Years for ₹ 12,000 crore
			iii) FRB ₹ 3,000 crore
			iv) 40 Years for ₹ 9,000 crore
8	November 30, 2020 – December 04, 2020	27,000	i) 05 Years for ₹ 8,000 crore
			ii) 14 Years for ₹ 12,000 crore
			iii) 30 Years for ₹ 7,000 crore
9	December 07-11, 2020	27,000	i) 02 Years for ₹ 3,000 crore
			ii) 10 Years for ₹ 12,000 crore
			iii) FRB ₹ 3,000 crore
			iv) 40 Years for ₹ 9,000 crore

Sr. No.	Week of Auction	Amount in (₹ Crore)	Security-wise Allocation
10	December 14-18, 2020	27,000	i) 05 Years for ₹ 8,000 crore
			ii) 14 Years for ₹ 12,000 crore
			iii) 30 Years for ₹ 7,000 crore
11	December 21-25, 2020	27,000	i) 02 Years for ₹ 3,000 crore
			ii) 10 Years for ₹ 12,000 crore
			iii) FRB ₹ 3,000 crore
			iv) 40 Years for ₹ 9,000 crore
12	December 28, 2020 – January 01, 2021	27,000	i) 05 Years for ₹ 8,000 crore
			ii) 14 Years for ₹ 12,000 crore
			iii) 30 Years for ₹ 7,000 crore
13	January 04-08, 2021	27,000	i) 02 Years for ₹ 3,000 crore
			ii) 10 Years for ₹ 12,000 crore
			iii) FRB ₹ 3,000 crore
			iv) 40 Years for ₹ 9,000 crore
14	January 11-15, 2021	27,000	i) 05 Years for ₹ 8,000 crore
			ii) 14 Years for ₹ 12,000 crore
			iii) 30 Years for ₹ 7,000 crore
15	January 18-22, 2021	27,000	i) 02 Years for ₹ 3,000 crore
			ii) 10 Years for ₹ 12,000 crore
			iii) FRB ₹ 3,000 crore
			iv) 40 Years for ₹ 9,000 crore
16	January 25-29, 2021	27,000	i) 05 Years for ₹ 8,000 crore
			ii) 14 Years for ₹ 12,000 crore
			iii) 30 Years for ₹ 7,000 crore
Total		4,34,000	

2. As hitherto, all the auctions covered by the calendar will have the facility of non-competitive bidding scheme under which 5 per cent of the notified amount will be reserved for the specified retail investors.

3. Like in the past, the Government of India, in consultation with the Reserve Bank of India, will continue to have the flexibility to bring about modifications in the above calendar in terms of notified amount, issuance period, maturities, etc. and to issue different types of instruments, including instruments having non-standard maturity and floating rate bonds (FRBs), including CPI linked inflation linked bonds, depending upon the requirement of the Government of India, evolving market conditions and other relevant factors, after giving due notice to the market. The calendar is subject to change, if circumstances so warrant, including for reasons such as intervening holidays. Such changes shall be communicated through Press Releases.

4. The Government of India, in consultation with the Reserve Bank of India, reserves the right to exercise the green-shoe option to retain additional subscription up to ₹ 2,000 crore each against one or more security/ies indicated in the auction notification.

5. RBI will also be conducting switches of dated securities through auction on every third Monday of the month. In case third Monday is a holiday, switch auction will be conducted on fourth Monday of the month.

6. The auction of dated securities will be subject to the terms and conditions specified in the General Notification No. F.4(2)-W&M/2018 dated March 27, 2018 issued by the Government of India, as amended from time to time.

Government of India
Ministry of Finance
Department of Economic Affairs
Budget Division
North Block, New Delhi-110001
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