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**INDIA AND JAPAN EXCHANGE NOTES; JAPAN COMMITS LOAN PACKAGE OF ABOUT RS.8632 CRORE TO FUND SEVEN PROJECTS; INDIA CONTINUES TO BE HIGHEST RECIPIENT OF ODA FROM JAPAN**

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The Notes worth Rs. 8632 crore were exchanged today between Japan and India. Shri Prabodh Saxena, Joint Secretary, Department of Economic Affairs, Government of India and H.E. Mr. Akitaka Saiki, Ambassador of Japan to India exchanged the notes at a simple ceremony, here today. Through this Exchange of Notes, Japan committed an amount of Yen 155.549 billion (about Rs.8632 crore for the second batch of FY 2010 JICA ODA loan package) to fund the following 7 (seven) projects:-

S.No.	Name of the Project	Loan amount Rs. crore
1.	Andhra Pradesh High Voltage Distribution System Project (Power Sector)	1031.74
2.	Madhya Pradesh Transmission System Modernization Project (Power Sector)	1024.36
3.	Micro, Small and Medium Enterprises Energy Saving Project (Phase 2) (Financial Services Sector)	1665.00
4.	New and Renewable Energy Development Project (Energy Sector)	1665.00
5.	Bangalore Metro Rail Project (II) (Urban Transport Sector)	1100.67
6.	Bihar National Highway Improvement Project (Road Sector)	1271.11
7.	Rajasthan Forestry and Biodiversity Project (Phase2) (Forestry Sector)	874.06
	Total	8631.94

With today's Exchange of Notes, the cumulative commitment of ODA from Japan has reached JPY 3320.369 billion. However, India continues to be the highest recipient of ODA from Japan.

India and Japan have had a long and fruitful history of bilateral development cooperation since 1958. In the last few years, relations between India and Japan have steadily progressed based on India-Japan Global Partnership. The visits of the Indian Prime Minister to Japan in 2006, 2008 and 2010 and the visit of Japanese Prime Minister to India in 2007 and 2009 have further strengthened the India-Japan Global Partnership by adding greater substance to the Bilateral relations based on India-Japan Global Partnership.

**DSM/SS/GN**