

**PRESS INFORMATION BUREAU  
GOVERNMENT OF INDIA**

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**India and Japan exchange Notes for Japan's Official Development Loan  
Assistance worth Rs. 5,536 crore to India for Chennai Metro Rail Project (IV) and  
Ahmedabad Metro Project**

**New Delhi, November 27, 2015**  
**Agrahayana 6, 1937**

The Notes were exchanged here today between Mr. S. Selvakumar, Joint Secretary, Department of Economic Affairs, Government of India and Mr. Yutaka Kikuta, Charge d' Affaires a.i., Embassy of Japan to India. The Government of Japan has committed Official Development Assistance (ODA) loan of an amount of JPY 19.981 billion (= approx. Rs.1080 crore) for the Chennai Metro Rail Project (IV) and JPY 82.434 billion (=approx. Rs.4456 Crore) for the Ahmedabad Metro Project.

India and Japan have had mutually beneficial economic development cooperation since 1958. In the last few years, the economic cooperation between India and Japan has strengthened and grown into strategic partnership. With general political consensus and popular support for the greater cooperation between India and Japan, the partnership is poised for a great future.

**Exchange Rate: Re.1 = Yen 1.85.**

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