

**PRESS INFORMATION BUREAU  
GOVERNMENT OF INDIA**

\*\*\*

**JAPAN'S OFFICIAL DEVELOPMENT LOAN ASSISTANCE TO INDIA FOR AN  
AMOUNT OF YEN 21.787 BILLION (RS. 1165 CRORE APPROX.) FOR THE  
ODISHA TRANSMISSION SYSTEM IMPROVEMENT PROJECT**

**New Delhi, May 15, 2015**  
**Vaisakha 25, 1937**

The Notes were exchanged today between Mr. S. Selvakumar, Joint Secretary, Department of Economic Affairs, Government of India and Mr. Takeshi Yagi, Ambassador of Japan to India. Through this Exchange of Notes, Japan has committed JICA ODA loan for an amount of Yen 21.787 billion (Rs.1165 crore approx. at Exchange Rate of : Re.1=Yen 1.87) for the Odisha Transmission System Improvement Project.

India and Japan have had a long and fruitful history of bilateral development cooperation since 1958. In the last few years, the economic partnership between India and Japan has steadily progressed. This further consolidates and strengthens the Strategic and Global Partnership between India and Japan.

\*\*\*\*\*