

**PRESS INFORMATION BUREAU
GOVERNMENT OF INDIA**

JAPAN COMMITS OVER Rs. 7800 CRORE ODA LOAN TO INDIA

**New Delhi: Bhadrapada 6, 1934
September 28, 2012**

The Notes were exchanged today between Mr. Prabodh Saxena, Joint Secretary, Department of Economic Affairs, Government of India and Mr. Hajime Hayashi, Charge de' Affaires ad interim, Embassy of Japan to India. Through this Exchange of Notes Japan committed an amount of Yen 132.645 billion (for the second batch of FY 2011 JICA ODA loan package to fund the following 4 (four) projects :-

Sl. No	Name of the Project	Loan amount
		Rs. Crore
1	Campus Development Project of Indian Institute of Technology, Hyderabad	313.62
2	Tamil Nadu Transmission System Improvement Project	3572.73
3	Rajasthan Rural Water Supply and Fluorosis Mitigation Project (Nagaur)	2211.52
4	Delhi Water Supply Improvement Project	1704.30
	Total	7802.17

With today's Exchange of Notes the cumulative commitment of ODA from Japan has reached JPY 3587.302 billion.

India and Japan have had a long and fruitful history of bilateral development cooperation since 1958. In the last few years relations between India and Japan have steadily progressed based on India - Japan Global Partnership. The visits of the Indian Prime Minister to Japan in 2006, 2008 and 2010 and the visit of Japanese Prime Minister to India in 2007, 2009 and 2011 have further strengthened the India-Japan Global Partnership by adding greater substance to the bilateral relations based on India-Japan Global Partnership.

Exchange Rate: JPY 100 = Rs.58.82.

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