

**PRESS INFORMATION BUREAU
GOVERNMENT OF INDIA**

GOVERNMENT DECIDES TO ORGANISE MEGA CREDIT CAMPS ACROSS THE COUNTRY BETWEEN 25TH SEPTEMBER, 2015 AND 2ND OCTOBER, 2015 FOR PRADHAN MANTRI MUDRA YOJANA (PMMY) LOANS SO THAT MAXIMUM NUMBER OF BORROWERS COULD GET CREDIT AS PER THEIR REQUIREMENT; BANKING SECTOR ALLOCATED AN OVERALL DISBURSEMENT TARGET OF RS. 1,22,188 CRORE DURING 2015-16; THEY HAVE ALREADY DISBURSED RS.15,566 CRORE AS ON 17.8.2015 TO MORE THAN 20 LAKH BORROWERS IN THE COUNTRY

New Delhi, August 24, 2015
Bhadrapada 2, 1937

The Banking sector has been allocated an overall disbursement target of Rs. 1,22,188 crore during 2015-16 for MUDRA loans and the banks have already disbursed Rs.15,566 crore as on 17.8.2015 to more than 20 lakh borrowers under Pradhan Mantri MUDRA Yojana (PMMY) in the country. Banks are making best possible efforts to popularise the scheme. Awareness camps are also being organised at various locations by the Banks.

Besides it, it has been decided to organise Mega credit camps across the country between 25th September, 2015 and 2nd October, 2015 for PMMY Loans so that maximum number of borrowers could get credit as per their requirement under three categories of loans. The main emphasis of the camps would be to disburse loans under 'SHISHU' category. These MUDRA loans have been divided into three categories viz. 'Shishu' for loans upto Rs. 50,000, 'Kishore' for loans above Rs.50,000 and upto Rs. 5 lakhs and 'Tarun' for loans above Rs. 5.0 lakhs and upto Rs. 10.0 lakhs. In lending, priority will be given to SCs/STs enterprises.

Earlier the Government of India had launched Micro Units Development and Refinance Agency (MUDRA) and Pradhan Mantri MUDRA Yojana (PMMY) on 8th April, 2015 for funding around 5.77 crore unfunded micro units/segments operating in the country. 62% of these units are owned by SCs/STs/OBCs.
