

PRESS INFORMATION BUREAU

GOVERNMENT OF INDIA

GOVERNMENT FULLY SEIZED OF THE SITUATION ARISING OUT OF THE NOTICE GIVEN BY THE UNITED FORUM OF BANK UNIONS (UFBU) FOR ZONE-WISE RELAY STRIKES FROM 2ND TO 5TH DECEMBER, 2014; ADVISES ALL PUBLIC SECTOR BANKS (PSBS) TO TAKE PRE-EMPTIVE STEPS TO ENSURE LEAST INCONVENIENCE TO GENERAL PUBLIC AND TO ADEQUATELY LOAD ATMS, TO ENSURE OPERATION OF CLEARING HOUSES, TO ENSURE CONTINUATION OF INTERNET BANKING AS WELL AS TO MAKE ARRANGEMENTS FOR CARRYING-OUT UNINTERRUPTED GOVERNMENT BUSINESS TRANSACTIONS ETC.

New Delhi, December 2, 2014

Agrahayana 11, 1936

The Central Government is fully seized of the situation arising out of the notice given by the United Forum of Bank Unions (UFBU) for Zone-wise relay strikes from 2nd December, 2014 to 5th December, 2014. The Government is keeping a close watch over the situation and monitoring it on regular basis.

All Public Sector Banks (PSBs) have been advised by the Government to take pre-emptive steps to ensure least inconvenience to general public and to adequately load ATMs, to ensure operation of clearing houses, to ensure continuation of internet banking, to make arrangements for carrying out uninterrupted government business transactions, etc.

Earlier, the United Forum of Bank Unions (UFBU) had given a notice for Zone-wise relay strikes for early wage revision of bank employees.

The wages of employees of Public Sector Banks (PSBs) are negotiated between management of PSBs represented by Indian Banks' Association (IBA) and Unions/Associations. The Negotiating Committee of IBA has convened, so far, fourteen (14) rounds of meetings with the Unions/Associations. IBA is flexible and is ready to negotiate further with the Unions/Associations in a cordial manner. Unions/Associations have been appealed not to go on strike and to return to negotiations. IBA is also proactively striving to ensure timely completion of negotiation process.
